

# WARRENVILLE PARK DISTRICT, WARRENVILLE ILLINOIS

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## COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED  
APRIL 30, 2019



**WARRENVILLE PARK DISTRICT, ILLINOIS**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED**  
**APRIL 30, 2019**

Prepared by:  
Finance Department

# **WARRENVILLE PARK DISTRICT, ILLINOIS**

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## **WARRENVILLE PARK DISTRICT, ILLINOIS**

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## **INTRODUCTORY SECTION**

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **List of Principal Officials April 30, 2019**

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#### **BOARD OF COMMISSIONERS**

Nicole Prater, President

Steve Alesch, Vice President

Colin Wilkie, Commissioner

Barbara L. Thornbury, Treasurer

Tina Coons, Assistant Treasurer

Tim Reinbold, Secretary

#### **ADMINISTRATIVE**

Tim Reinbold, Executive Director CPRP

Penny Thrawl, Executive Assistant/HR Manager

Linda Straka, Superintendent of Finance and Technology

Jordan Real, Superintendent of Recreation CPRP

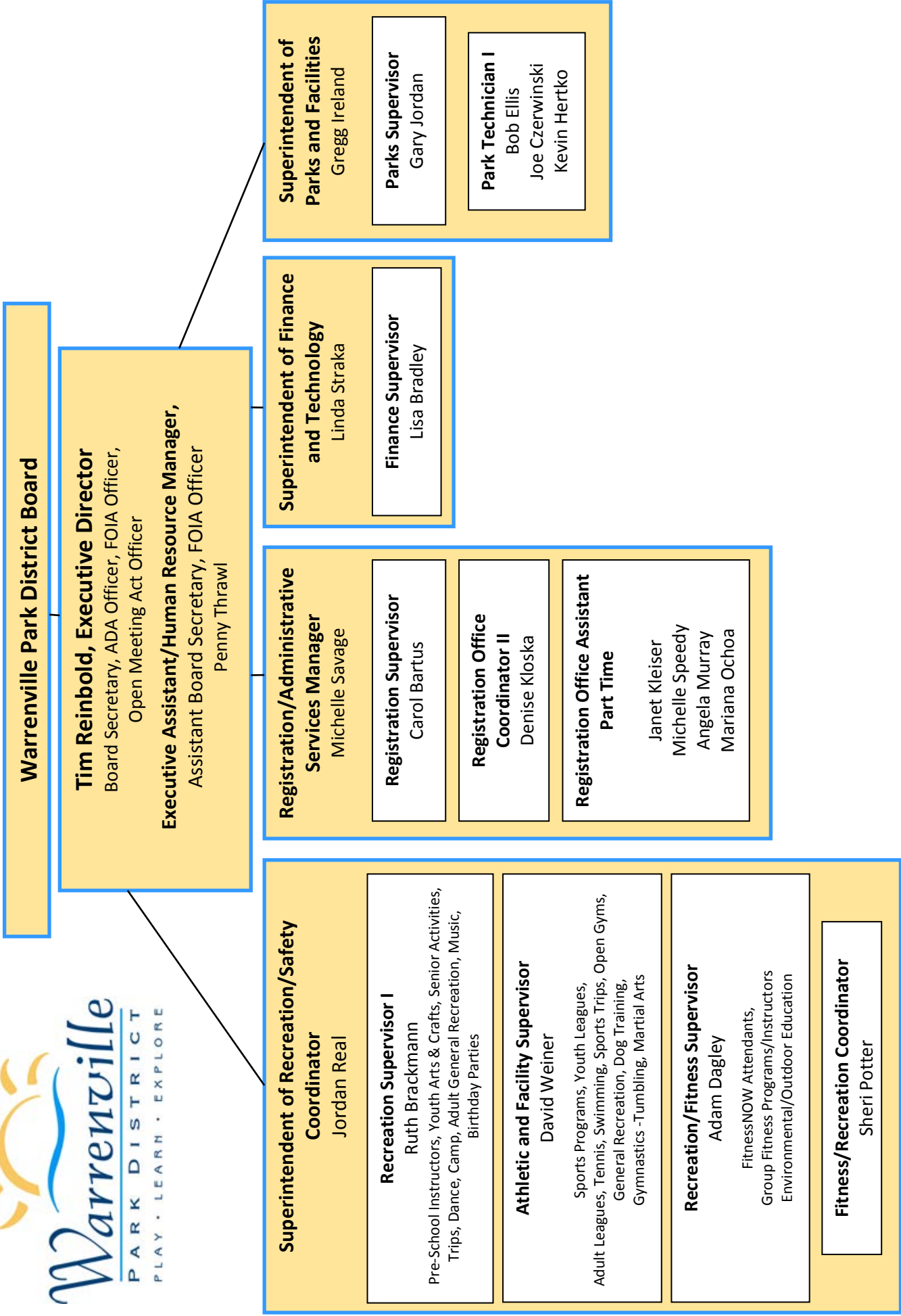
Gregg Ireland, Superintendent of Parks CPSI CPRP

Michelle Savage, Registration/Administrative Services Manager CPRP

Lisa Bradley, Finance Supervisor



# Warrenville Park District Organizational Chart





July 2, 2019

To: The Honorable Board of Park Commissioners and Citizens of the Warrenville Park District

The comprehensive annual financial report of the Warrenville Park District for the fiscal year ended April 30, 2019, is hereby submitted. The District is required by State Statute (50 ILCS, Par. 310/2, et seq.) to annually issue a report of its financial position. The financial activity presented is in conformance with generally accepted accounting principles (GAAP) and has been audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants. It is the responsibility of the Warrenville Park District to ensure both the accuracy of the data and the completeness and fairness of the presentation, including notes and disclosures. Based upon strict adherence to state law, internal policies and ethical procedures, this presented information is accurate and presents the financial position and operational results of the District. There were no financial policies that had a significant impact on the current period's financial statements.

The District has internal controls in place to ensure that the District's assets are protected from loss, theft or misuse. The cost of these internal control measures does not outweigh their benefits, resulting in financial statements that provide reasonable, rather than absolute, assurance that they are free from material misstatements.

Generally accepted accounting principles (GAAP) requires a Management Discussion and Analysis (MD&A) that includes a narrative introduction, overview, and analysis to accompany the financial statements. This letter of transmittal is meant to complement the MD&A and should be used in conjunction with it.

The Warrenville Park District dates back to 1964 when it was incorporated as the Round Grove Park District, DuPage County, Illinois. The Round Grove Park District remained relatively dormant until 1979 when it was revitalized by the residents. In the early 1980s, board elections were held and the first taxes were levied. In 1990, the name was changed to the Warrenville Park District. Also, in 1990 a referendum was passed which expanded the initial boundaries and incorporated most of the City of Warrenville. Over twenty-five years later, the Warrenville Park District remains a vibrant, strong, positive force, contributing to the overall well-being of the residents and city.

35260 Warren Ave. Warrenville, IL 60555  
(630) 393-7279 Fax (630) 393-7282  
[www.warrenvilleparks.org](http://www.warrenvilleparks.org)



This report includes all funds of the Warrenville Park District. The District serves the residents of Warrenville, small portions of unincorporated Warrenville, Naperville, Aurora and West Chicago. The District manages approximately 85 acres of park land owned by the District or leased from the City of Warrenville and School District 200 and also has an agreement with a local church. Facilities include space for football, softball, baseball, soccer, tennis and playgrounds. In addition, the District also maintains and operates a fitness center, located in the main recreation facility.

The District provides a diversity of recreational opportunities including a variety of sports for all ages, specialized summer camps, dance programs, gymnastics programs, preschool programs, arts and craft classes and older adult programs. The majority of programming is located at the District's main recreational facility located at 3S260 Warren Avenue, and at the District owned Warrenville Community Building located at 3S240 Warren Avenue, a multi-purpose recreational space where the District provides a diverse selection of social and recreational opportunities. The District also holds programs at two local grade schools, one local middle school and a local high school. The District is a member of the Western DuPage Special Recreation Association, which provides recreational services for adults and children with disabilities.

The District serves approximately 13,140 residents in 4,890 households in DuPage County (2010 Census-Warrenville, Illinois). Warrenville, located about 28 miles west of the City of Chicago, is primarily a residential area. The District covers approximately 14 square miles, and serves portions of the City of Warrenville, along with small portions of the cities of Aurora and West Chicago and unincorporated Warrenville. The percent of families with children under age 18 is 32.9%, the median age is 37.3 years, and the percent of the population over 65 is 8.5% (2010 census). The median family income is \$76,458 and per capita income is \$31,158 (2010 census).

Organized and operating under the provisions of the Illinois Park District Code, the District levies property taxes on real property within its boundaries. The District is governed by a five member Board of Park Commissioners, and commissioners are elected at large to serve four year terms. The Executive Director is appointed by the Board, and administers Board policies, programs and directs staff.

### Long-Term Planning

In 2015, after extensive community feedback, focus groups, public meetings and a community-wide survey, the Board updated and approved their Comprehensive Parks and Recreation Master Plan. The Plan provides direction and 1-5 year recommendations for the coordinated development and maintenance of the District's parks and facilities, recreational programming, as well as potential future infrastructure and land expansion. This Plan creates a vision or road map for the future of park and recreation services in Warrenville. The Plan articulated several key focus areas for the District including:

- Acquire additional park land
- Improve parks and facilities with unique recreation features
- Explore feasibility to build community aquatic facility
- Continue to develop outdoor education programming
- Improve technology and integrate into District operations
- Continue to implement sustainable strategies
- Improve programs and services

- Grow program profitability
- Continue to expand intergovernmental cooperation
- Continue solid financial planning.

The Comprehensive Master Plan is reviewed annually prior to the development of the next year's budget to ensure the objectives remain relevant and resources are available or forecasted to implement the Plan. The District also utilizes a Capital Improvement Plan that details long-range infrastructure and equipment improvement needs for the upcoming years. The Plan is also a tool that addresses the operational effect of projects and enables staff to incorporate these costs into the operating budget. The District is planning to update the Plan in Fiscal Year 2020 for 2020-2024.

### Major Initiatives

Highlights for Fiscal Year 2019 include:

- Contracted with BS&A software for implementation in Fiscal Year 2020
- Purchased new 2019 F250 Super Duty pick-up truck
- Received the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting for Fiscal Year 2018
- Created a new outdoor learning garden and associated outdoor education programming
- Issued General Obligation Limited Tax Bonds, Series 2019
- Upgraded all District servers to Windows 2016 operating system and replaced the firewall
- Completed Phase 3 tuck pointing project at the Warrenville Community Building
- Received the Exceptional Workplace Award at the 2019 IPRA/IAPD Soaring to New Heights conference
- Continued energy and environmental initiatives, including new LED parking lot lights, water bottle fillers at the Recreation Center and recycling cans at Sesqui Park
- Received grant in cooperation with the Conservation Foundation to help support the Ferry Creek Wetlands
- Partnered with Two Brothers to offer a Brew Trot in Spring 2019
- Interior improvements to the Recreation Center including hallway and conference room painting and new wall sconces

The District was also the recipient of grants from the City of Warrenville Tourism and Arts Council. The District implemented new or revamped programs in fitness, environmental, adult and youth sports and general recreation that resulted in increased attendance. Additionally, the Youth Adventure race, holiday dance show and pickleball tournament continue to gain popularity. The District remains a leader in the execution of community wide events such as Summer Daze, annual Firecracker 5K race, Bike Rodeo and Art on the Prairie, Fall Fest and Holly Days.

## Other Information

**Independent Audit:** The District is required by Illinois Compiled Statutes to have an annual audit conducted by an independent certified public accountant selected by the Board of Park Commissioners. The audit firm, Lauterbach & Amen, LLP, Certified Public Accountants' report on the general-purpose financial statements and combining and individual fund statements and schedules are included in the financial section of this report.

**Affiliations:** The District is a member of the National Recreation and Park Association (NRPA), the Illinois Association of Park Districts (IAPD), the Illinois Park and Recreation Association (IPRA), the Government Finance Officers Association (GFOA), the Illinois Government Finance Officers Association (IGFOA), the Society for Human Resource Management (SHRM), and the Western DuPage Special Recreation Association (WDSRA), Western DuPage Chamber of Commerce, and The Conservation Foundation.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Warrenville Park District for its comprehensive annual financial report for the fiscal year April 30, 2018. This was the seventh year that the District applied for the award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report meets the Certificate of Achievements Program's requirements and are submitting it to the GFOA to determine its eligibility for a Certificate.

The timely preparation of this comprehensive annual financial report was made possible by the dedicated staff of the entire District and coordinated by the Finance staff. We would like to express our sincere appreciation for their contributions not only to this report, but also to their commitment of abiding to policies and procedures to ensure the high integrity of the information presented in this financial report. We thank the Board of Park Commissioners for their leadership and support as it relates to the financial operations and policies of the District.

Sincerely,



Tim Reinbold, CPRP  
Executive Director



Linda Straka  
Superintendent of Finance and Technology



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Warrenville Park District  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**April 30, 2018**

*Christopher P. Morill*

Executive Director/CEO

## **FINANCIAL SECTION**

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Individual Fund Schedules
- Supplemental Schedules

## **INDEPENDENT AUDITORS' REPORT**

This section includes the opinion of the District's independent auditing firm.



## **INDEPENDENT AUDITORS' REPORT**

July 2, 2019

Members of the Board of Commissioners  
Warrenville Park District  
Warrenville, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Warrenville Park District, Illinois, as of and for the year ended April 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Warrenville Park District, Illinois, as of April 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Warrenville Park District, Illinois' basic financial statements. The introductory section, individual fund budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Lauterbach & Amen, LLP*  
LAUTERBACH & AMEN, LLP



## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis April 30, 2019**

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Our discussion and analysis of the Warrenville Park District's financial performance provides an overview of the District's financial activities for the fiscal year ended April 30, 2019. Please read it in conjunction with the transmittal letter, which begins on page 3 and the District's financial statements, which begin on page 22.

#### **FINANCIAL HIGHLIGHTS**

- The District's net position (total assets/deferred outflows minus total liabilities/deferred inflows) increased as a result of this year's operations. Net position of the governmental activities increased by \$213,669, or 2.3 percent.
- During the year, government-wide revenues for the primary government totaled \$3,240,627, while expenses totaled \$3,026,958, resulting in an increase to net position of \$213,669.
- The District's net position totaled \$9,698,337 on April 30, 2019, which includes \$8,636,217 net investment in capital assets, \$113,092 subject to external restrictions, and \$949,028 unrestricted net position that may be used to meet the ongoing obligations to citizens and creditors.
- The General Fund reported a surplus this year of \$324,606 before operating transfers, and an increase this year of \$121,467 after operating transfers, resulting in an ending fund balance of \$714,937, an increase of 20.4 percent over the previous year's fund balance.
- The Recreation Fund reported a surplus this year of \$40,099 resulting in an ending fund balance of \$173,830, an increase of 30 percent over the previous year's fund balance.
- The Capital Projects fund balance increased \$402,310 resulting in an ending fund balance of \$760,971.
- The Special Recreation Fund reported a surplus this year of \$22,557 resulting in an ending fund balance of \$97,075.

#### **USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 22-24) provide information about the activities of the Warrenville Park District as a whole and present a longer-term view of the District's finances. Fund financial statements begin on page 25. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis April 30, 2019**

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#### **USING THIS ANNUAL REPORT – Continued**

##### **Government-Wide Financial Statements – Continued**

The government-wide financial statements provide readers with a broad overview of the Warrenville Park District's finances, in a matter similar to a private-sector business. The government wide financial statements can be found on pages 22-24 of this report.

The Statement of Net Position reports information on all of the District's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the District's property tax base and the condition of the District's parks, facilities and infrastructure, is needed to assess the overall health of the District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the Warrenville Park District include general government and recreation.

##### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Warrenville Park District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

##### **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

# **WARRENVILLE PARK DISTRICT, ILLINOIS**

## **Management's Discussion and Analysis April 30, 2019**

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### **USING THIS ANNUAL REPORT – Continued**

#### **Fund Financial Statements – Continued**

#### **Governmental Funds – Continued**

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Special Recreation Fund, Fitness Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered major funds and the Liability Insurance Fund, a nonmajor fund.

The Warrenville Park District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 25-30 of this report.

#### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 31-61 of this report.

#### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's I.M.R.F. employee pension obligation as well as budgetary comparison schedules for the General Fund and major special revenue funds. Required supplementary information can be found on pages 62-69 of this report. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 70-81 of this report.

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis April 30, 2019

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#### GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that the Warrenville Park District's assets/deferred outflows exceeded liabilities/deferred inflows by \$9,698,337.

	Net Position	
	2019	2018
Current and Other Assets	\$ 4,414,292	3,703,883
Capital Assets	8,960,235	9,123,385
Total Assets	13,374,527	12,827,268
Deferred Outflows of Resources	550,263	405,340
Total Assets and Deferred Outflows of Resources	13,924,790	13,232,608
Long-Term Debt	1,312,297	689,665
Other Liabilities	298,967	328,118
Total Liabilities	1,611,264	1,017,783
Deferred Inflows of Resources	2,615,189	2,656,123
Total Liabilities and Deferred Inflows of Resources	4,226,453	3,673,906
Net Position		
Net Investment in Capital Assets	8,636,217	8,936,021
Restricted	113,092	84,528
Unrestricted	949,028	538,153
Total Net Position	9,698,337	9,558,702

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis April 30, 2019**

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#### **GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

A large portion of the District's net position, \$8,636,217, or 89 percent, reflects its investment in capital assets (for example, land, buildings, machinery, and equipment), less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$113,092, or 1.2 percent, of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining 9.8 percent, or \$949,028, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

Net position of the District's governmental activities increased \$213,669, or by 1.5 percent (\$9,698,337 in 2019 compared to \$9,558,702 in 2018). Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$949,028 at April 30, 2019, as compared to \$538,153 at April 30, 2018, an increase of \$410,875, or 76.3 percent.

# WARRENVILLE PARK DISTRICT, ILLINOIS

## Management's Discussion and Analysis April 30, 2019

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### GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Changes in Net Position	
	2019	2018
Revenues		
Program Revenues		
Charges for Services		
General Government	\$ 9,914	9,619
Recreation	744,697	701,658
Operating Grants/Contrib.		
General Government	9,511	-
Recreation	-	329
Capital Grants/Contrib.		
Recreation	46,796	50,673
General Revenues		
Property Taxes	2,370,360	2,218,998
Interest Income	28,981	9,665
Miscellaneous	30,368	27,014
Total Revenues	<u>3,240,627</u>	<u>3,017,956</u>
Expenses		
General Government	1,691,933	1,386,927
Recreation	1,330,836	1,362,693
Interest on Long-Term Debt	4,189	4,399
Total Expenses	<u>3,026,958</u>	<u>2,754,019</u>
Change in Net Position	213,669	263,937
Net Position - Beginning as Restated	<u>9,484,668</u>	<u>9,294,765</u>
Net Position - Ending	<u>9,698,337</u>	<u>9,558,702</u>

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis April 30, 2019

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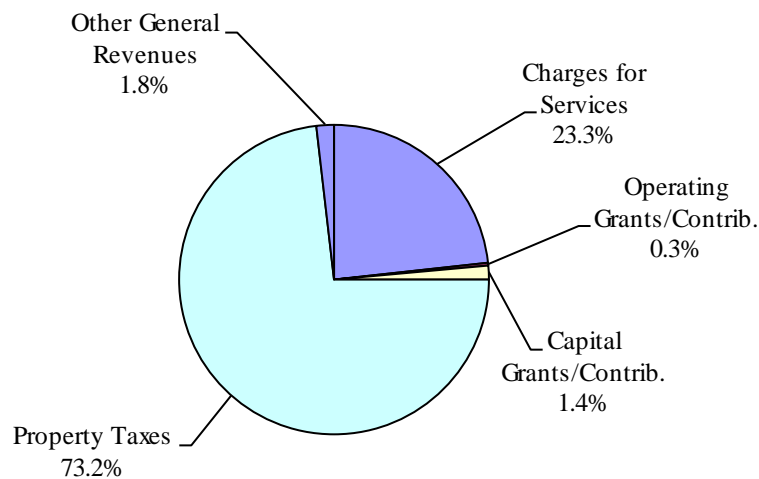
#### GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

##### Governmental Activities

Revenues for governmental activities totaled \$3,240,627, while the cost of all governmental functions totaled \$3,026,958. This resulted in a surplus of \$213,669. In 2018, revenues of \$3,017,956 exceeded expenses of \$2,754,019, resulting in a surplus of \$263,937. In 2019, expenses increased \$272,939 or 9.9 percent over 2018 expenses; 2019 revenues increased by \$222,671 or 7.4 percent from 2018 revenues. At the fund level, the governmental funds reported a surplus of \$587,264. Net capital asset activity (net capital additions less depreciation expense) decreased net position by \$163,150 and compensated absences increased \$3,058 (decrease in net position). Principal debt retirements of \$176,306 contributed to the overall increase in net position for the governmental activities.

The following table graphically depicts the major revenue sources of the District. It depicts very clearly the reliance of property taxes and charges for services to fund governmental activities. It also clearly identifies the less significant percentage the District receives from grants and contributions.

**Revenues by Source - Governmental Activities**





## WARRENVILLE PARK DISTRICT, ILLINOIS

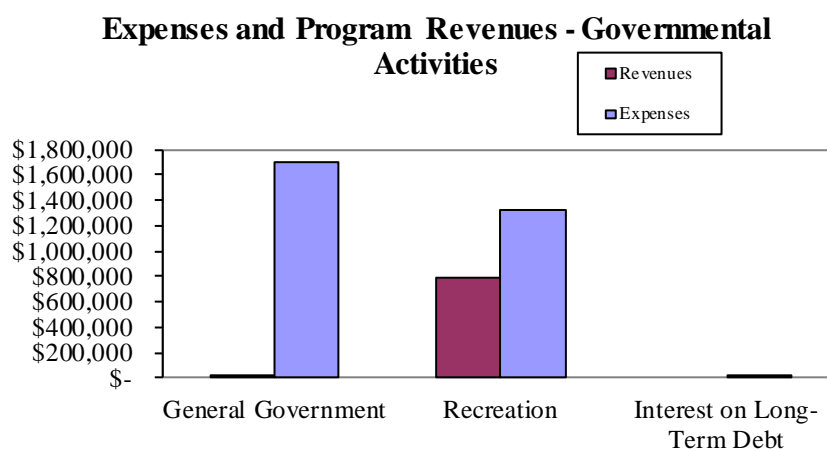
### Management's Discussion and Analysis April 30, 2019

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#### GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

##### Governmental Activities – Continued

The 'Expenses and Program Revenues-Governmental Activities' Table identifies those governmental functions where program expenses greatly exceed program revenues.



#### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Warrenville Park District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

##### Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The District's governmental funds reported combining ending fund balances of \$1,745,864, which is \$587,264, or 50.7 percent higher than last year's total of \$1,158,420. Of the \$1,745,864 total, \$692,636, or approximately 39.7 percent, of the fund balance constitutes unassigned fund balance. Property taxes over all governmental funds increased \$151,362, a 6.8 percent increase from \$2,218,998 in fiscal year 2018 to \$2,370,360 in fiscal year 2019. Total revenues for the District's governmental funds increased \$222,671 or 7.4 percent, from \$3,017,956 in 2018 to \$3,240,627 in 2019.

The General Fund reported an increase in fund balance for the year of \$121,467, an increase of 20.5 percent. Specific line items that were below budget included consulting fees, IT support and software, legal fees, marketing expenditures, electricity and telephone services, computer supplies and equipment, copier rental/maintenance, signs, park and playground maintenance supplies and continuing education.

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis April 30, 2019**

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#### **FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued**

##### **Governmental Funds – Continued**

These variances are further outlined on the General Fund Schedule of Revenues, Expenditures and Changes in Fund Balance and the General Fund Schedule of Expenditures – Budget and Actual.

The General Fund is the chief operating fund of the Park District. At April 30, 2019, unassigned fund balance in the General Fund was \$711,455 which represents 99.5 percent of the total fund balance of the General Fund. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance in the General Fund represents approximately 58.3 percent of total General Fund expenditures.

The Recreation Fund is used to account for the operations of the recreation programs offered to residents and community at large. The Recreation Fund reported a positive change in fund balance for the year. At April 30, 2019, total fund balance was \$173,830 as compared to the April 30, 2018 fund balance of \$133,731. Recreation programming revenue increased from \$458,783 in fiscal year 2018 to \$490,455 in fiscal year 2019, a net increase of \$31,672, or 6.9 percent. Total Recreation Fund expenditures increased \$11,793, from \$929,112 in 2018 to \$940,905 in 2019.

The Special Recreation Fund is used to account for the operations of the special recreation programs and services offered by the District. The Special Recreation Fund reported a positive change in fund balance for the year. At April 30, 2019, total fund balance was \$97,075 as compared to the April 30, 2018 fund balance of \$74,518.

The Fitness Fund is used to account for the operations of the District's fitness center and fitness related programs. This fund was moved into the governmental funds as of the beginning of last fiscal year. The Fitness Fund reported a negative fund balance of \$18,819 at April 30, 2019.

The Debt Service Fund is used to account for the general obligation/alternate revenue source bond activities of the District. The Debt Service Fund reported fund balance of \$5,895 at April 30, 2019, an increase of \$770 over the fund balance of \$5,125 at April 30, 2018.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital assets. The Capital Projects Fund reported an increase in fund balance for the year. At April 30, 2019, total fund balance was \$760,971 as compared to the April 30, 2018 fund balance of \$358,661. The District issued bonds in the amount of \$312,960 for capital projects in fiscal year 2019. Therefore, overall revenue received during the fiscal year was higher than expenditures by \$402,910, including a transfer from the General Fund. Capital projects during the fiscal year included tuck pointing at the Warrenville Community Building, a replacement pick-up truck and pathway paving at Summerlakes Park.

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis April 30, 2019

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#### GENERAL FUND BUDGETARY HIGHLIGHTS

The District's Board made no budget amendments to the General Fund during the year. General Fund actual revenues for the year totaled \$1,544,209 or \$14,892 more than budgeted revenues of \$1,529,317. Revenues for property taxes were less than budgeted by \$2,685 and miscellaneous income was \$17,577 more than budgeted.

Total General Fund budgeted expenditures were \$1,296,941. Total actual expenditures were \$1,219,603 or \$77,338 less than budgeted. Actual expenditures were less in several areas, including salaries, marketing, computer supplies and equipment, IT support and software, consulting fees, utilities, park and playground maintenance supplies, copier rental/maintenance, signs and continuing education. These variances are further outlined on the General Fund Schedule of Revenues, Expenditures and Changes in Fund Balance, and the Schedule of Expenditures – Budget and Actual.

#### CAPITAL ASSETS AND DEBT ADMINISTRATION

##### Capital Assets

The District's investment in capital assets for its governmental and business type activities as of April 30, 2019 was \$8,960,235 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, equipment, construction and vehicles.

	Capital Assets - Net of Depreciation	
	2019	2018
Land	\$ 2,753,106	2,753,106
Construction in Progress	4,568	-
Land Improvements	758,038	655,759
Equipment	550,661	657,013
Construction	4,830,974	5,003,845
Vehicles	62,888	53,662
Total	8,960,235	9,123,385

Additional information on the District's capital assets can be found in Note 3 on page 40 of this report.

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis April 30, 2019

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#### CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

##### Debt Administration

At year-end, the District had total outstanding debt of \$324,018 as compared to \$187,364 the previous year, an increase of \$136,654 or 72.9 percent, due to debt issuance of \$312,960. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding	
	2019	2018
General Obligation/Alternate Revenue Source Bonds	\$ 312,960	172,985
Equipment Installment Contract	11,058	14,379
Total	324,018	187,364

State statutes limit the amount of general obligation debt a Park District may issue to 2.875 percent of its total assessed valuation. The current debt limit for the District is \$15,241,109.

Additional information on the District's long-term debt can be found in Note 3 on pages 41-44 of this report.

##### SUBSEQUENT EVENTS

There were no major subsequent events that took place after April 30, 2019 that would impact the financial statements.

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis April 30, 2019**

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#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

The District's elected and appointed officials considered many factors when setting the fiscal year 2020 budget, tax rates, and fees that will be charged for its governmental and business-type activities. One of those factors is the economy. The unemployment rate for April 2019 for DuPage County was 2.9 percent (up slightly from last year's April 2018 rate of 2.8 percent) and the state and national unemployment rates for April 2019 were 4.4 and 3.6 percent, respectively. The State of Illinois unemployment rate is higher than the unemployment rate nationally as well as DuPage County. DuPage County continues to experience a fairly steady unemployment rate. While the demand for recreation programming slightly increased in 2019, the District anticipates greater demand for programming and District facilities' uses as it continues to rollout new types of programming and activities. The District's financial condition continues to be solid and is positioned well for the future. The large Tax Increment Financing (TIF) District (within the City of Warrenville) expired in December 2010, and continues to provide the District with a healthy increase to its property tax base and therefore, its ability to improve current facilities that will generate even greater use to the community. In addition, the smaller Tax Increment Financing (TIF) II District (within the City of Warrenville) ended in 2013, and increased the District's tax base by approximately \$48,000. New construction within the City is on the rise, bringing additional tax revenue and residents to the community. Continued capital planning and execution of this capital plan has yielded parks and facilities to be enjoyed by the entire community.

The financial indicators were taken into account when adopting the budget for 2020. The total revenue budget for fiscal year 2020, including operating transfers and debt issuance is \$4,068,964, an increase of \$515,377 from actual fiscal year 2019 revenues of \$3,553,587. Budgeted operating transfers will decrease in 2020 at \$197,000 as compared to \$203,139 in 2019. The District anticipates a slight decrease in tax revenues, budgeting \$2,364,000 for 2020 as compared to the actual 2019 taxes received of \$2,370,360, a decrease of \$6,360, or .26 percent. Debt issuance is budgeted at \$510,700 in 2020. The fiscal year 2020 expenditure budget is \$3,983,985 as compared to 2019 actual expenditures of \$3,169,462, an increase of \$814,523. The fiscal year 2020 budget includes a \$110,000 transfer from the General Fund to the Capital Projects Fund for future park and facilities improvements, and a \$87,000 General Fund transfer to the Debt Service Fund to pay for the anticipated 2019 General Obligation/Alternate Revenue Source annual debt service payment. With the promotion of new and innovative recreation programming, continued leader in the execution of community wide events, and increased usage in its parks and facilities, the District anticipates a year of abundant recreational activity by the community.

#### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Warrenville Park District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to Office of the Executive Director, Warrenville Park District, 3S260 Warren Avenue, Warrenville, Illinois 60555.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the Governmental Accounting Standards Board (GASB). The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

### **Governmental Funds**

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**WARRENVILLE PARK DISTRICT, ILLINOIS**

**Statement of Net Position**

**April 30, 2019**

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current Assets	
Cash and Investments	\$ 1,907,679
Receivables - Net of Allowances	2,495,066
Prepays	<u>11,547</u>
Total Current Assets	<u>4,414,292</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	2,757,674
Depreciable	9,594,218
Accumulated Depreciation	<u>(3,391,657)</u>
Total Noncurrent Assets	<u>8,960,235</u>
Total Assets	13,374,527
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Items - IMRF	<u>550,263</u>
Total Deferred Outflows of Resources	<u>13,924,790</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	\$ 82,745
Accrued Payroll	38,606
Other Payables	56,727
Accrued Interest Payable	1,673
Current Portion of Long-Term Debt	119,216
Total Current Liabilities	<u>298,967</u>
Noncurrent Liabilities	
Compensated Absences Payable	56,275
Net Pension Liability - IMRF	958,692
Total OPEB Liability - RBP	78,459
General Obligation Bonds Payable	211,310
Installment Contract Certificates	7,561
Total Noncurrent Liabilities	<u>1,312,297</u>
Total Liabilities	<u>1,611,264</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Items - IMRF	122,346
Deferred Items - RBP	2,313
Property Taxes	2,490,530
Total Deferred Inflows of Resources	<u>2,615,189</u>
Total Liabilities and Deferred Inflows of Resources	<u>4,226,453</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	8,636,217
Restricted - Special Recreation	97,075
Restricted - Debt Service	4,222
Restricted - Liability Insurance	11,795
Unrestricted	<u>949,028</u>
Total Net Position	<u>9,698,337</u>

The notes to the financial statements are an integral part of this statement.



# WARRENVILLE PARK DISTRICT, ILLINOIS

## Statement of Activities

For the Fiscal Year Ended April 30, 2019

		Program Revenues			Net (Expenses)/ Revenues
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions	
	Expenses				Governmental Activities
Governmental Activities					
General Government	\$ 1,691,933	9,914	9,511	-	(1,672,508)
Recreation	1,330,836	744,697	-	46,796	(539,343)
Interest on Long-Term Debt	4,189	-	-	-	(4,189)
Total Governmental Activities	3,026,958	754,611	9,511	46,796	(2,216,040)
		General Revenues			
		Taxes			
		Property Taxes			2,370,360
		Interest Income			28,981
		Miscellaneous			30,368
					<u>2,429,709</u>
		Change in Net Position			213,669
		Net Position - Beginning as Restated			<u>9,484,668</u>
		Net Position - Ending			<u><u>9,698,337</u></u>

The notes to the financial statements are an integral part of this statement.

**WARRENVILLE PARK DISTRICT, ILLINOIS**

**Balance Sheet - Governmental Funds**

**April 30, 2019**

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**See Following Page**

**WARRENVILLE PARK DISTRICT, ILLINOIS****Balance Sheet - Governmental Funds****April 30, 2019**

	General	Recreation
<b>ASSETS</b>		
Cash and Investments	\$ 773,171	228,171
Receivables - Net of Allowances		
Taxes	1,594,618	487,185
Accounts	2,663	1,533
Prepays	3,482	8,065
Total Assets	2,373,934	724,954
<b>LIABILITIES</b>		
Accounts Payable	44,655	25,748
Accrued Payroll	19,724	12,021
Other Payables	-	26,170
Total Liabilities	64,379	63,939
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property Taxes	1,594,618	487,185
Total Liabilities and Deferred Inflows of Resources	1,658,997	551,124
<b>FUND BALANCES</b>		
Nonspendable	3,482	8,065
Restricted	-	-
Committed	-	165,765
Unassigned	711,455	-
Total Fund Balances	714,937	173,830
Total Liabilities, Deferred Inflows of Resources and Fund Balances	2,373,934	724,954

The notes to the financial statements are an integral part of this statement.

Special Revenue		Debt Service	Capital Projects	Nonmajor	Totals
Special Recreation	Fitness			Liability Insurance	
105,611	14,824	5,895	762,364	17,643	1,907,679
212,050	-	109,206	-	87,471	2,490,530
-	-	-	-	340	4,536
-	-	-	-	-	11,547
317,661	14,824	115,101	762,364	105,454	4,414,292
3,897	2,281	-	736	5,428	82,745
239	5,862	-	-	760	38,606
4,400	25,500	-	657	-	56,727
8,536	33,643	-	1,393	6,188	178,078
212,050	-	109,206	-	87,471	2,490,530
220,586	33,643	109,206	1,393	93,659	2,668,608
-	-	-	-	-	11,547
97,075	-	5,895	-	11,795	114,765
-	-	-	760,971	-	926,736
-	(18,819)	-	-	-	692,636
97,075	(18,819)	5,895	760,971	11,795	1,745,684
317,661	14,824	115,101	762,364	105,454	4,414,292

The notes to the financial statements are an integral part of this statement.

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Reconciliation of Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

April 30, 2019

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<b>Total Governmental Fund Balances</b>	<b>\$ 1,745,684</b>
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Amounts Reported for Governmental Activities in the Statement of Net Position  
are Different Because:

Capital Assets used in Governmental Activities are not Financial Resources and therefore, are not Reported in the Funds.	8,960,235
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Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	427,917
Deferred Items - RBP	(2,313)

Long-Term Liabilities are not Due and Payable in the Current Period and therefore are not Reported in the Funds.	
Compensated Absences	(70,344)
Net Pension Liability - IMRF	(958,692)
Total OPEB Liability - RBP	(78,459)
General Obligation Bonds Payable	(312,960)
Installment Contract Certificates	(11,058)
Accrued Interest Payable	<u>(1,673)</u>

<b>Net Position of Governmental Activities</b>	<b><u><u>9,698,337</u></u></b>
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The notes to the financial statement are an integral part of this statement.

**WARRENVILLE PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2019**

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**See Following Page**

**WARRENVILLE PARK DISTRICT, ILLINOIS****Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2019**

	General	Recreation
Revenues		
Taxes	\$ 1,512,315	473,872
Charges for Services	9,914	490,455
Grants and Donations	9,511	-
Interest	1,445	-
Miscellaneous	11,024	16,677
Total Revenues	1,544,209	981,004
Expenditures		
Current		
General Government	1,219,603	-
Recreation	-	940,905
Capital Outlay	-	-
Debt Service		
Principal Retirement	-	-
Interest and Fiscal Charges	-	-
Total Expenditures	1,219,603	940,905
Excess (Deficiency) of Revenues Over (Under) Expenditures	324,606	40,099
Other Financing Sources (Uses)		
Debt Issuance	-	-
Transfers In	-	-
Transfers Out	(203,139)	-
	(203,139)	-
Net Change in Fund Balances	121,467	40,099
Fund Balances - Beginning	593,470	133,731
Fund Balances - Ending	714,937	173,830

The notes to the financial statements are an integral part of this statement.

<u>Special Revenue</u>		Debt Service	Capital Projects	<u>Nonmajor</u>	Totals
Special Recreation	Fitness			Liability Insurance	
195,012	-	103,356	-	85,805	2,370,360
-	254,242	-	-	-	754,611
-	-	-	46,796	-	56,307
-	-	-	27,536	-	28,981
577	-	-	-	2,090	30,368
195,589	254,242	103,356	74,332	87,895	3,240,627
-	-	-	9,795	81,971	1,311,369
173,032	256,022	-	-	-	1,369,959
-	-	-	105,187	-	105,187
-	3,321	172,985	-	-	176,306
-	762	2,740	-	-	3,502
173,032	260,105	175,725	114,982	81,971	2,966,323
22,557	(5,863)	(72,369)	(40,650)	5,924	274,304
-	-	-	312,960	-	312,960
-	-	73,139	130,000	-	203,139
-	-	-	-	-	(203,139)
-	-	73,139	442,960	-	312,960
22,557	(5,863)	770	402,310	5,924	587,264
74,518	(12,956)	5,125	358,661	5,871	1,158,420
97,075	(18,819)	5,895	760,971	11,795	1,745,684

The notes to the financial statements are an integral part of this statement.



## WARRENVILLE PARK DISTRICT, ILLINOIS

### Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended April 30, 2019

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<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$ 587,264</b>
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Amounts Reported for Governmental Activities in the Statement of Activities  
are Different Because:

Governmental Funds Report Capital Outlays as Expenditures. However, in the  
Statement of Activities the Cost of those Assets is Allocated over their Estimated  
Useful Lives and Reported as Depreciation Expense.

Capital Outlays	145,333
Depreciation Expense	(308,483)
Disposals - Cost	(46,185)
Disposals - Accumulated Depreciation	46,185

The net effect of deferred outflows (inflows) of resources related to the pensions  
not reported in the funds.

Change in Deferred Items - IMRF	270,604
Change in Deferred Items - RBP	(2,313)

The Issuance of Long-Term Debt Provides Current Financial Resources to  
Governmental Funds, While the Repayment of the Principal on Long-Term  
Debt Consumes the Current Financial Resources of the Governmental Funds.

(Additions) to Compensated Absences	(3,048)
(Additions) to Net Pension Liability - IMRF	(333,922)
(Additions) to Total OPEB Liability - RBP	(4,425)
Retirement of Debt	176,306
Issuance of Debt	(312,960)

Changes to accrued interest on long-term debt in the Statement of Activities  
does not require the use of current Financial resources and, therefore, are not  
reported as expenditures in the governmental funds.

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(687)

**Changes in Net Position of Governmental Activities**

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**213,669**

The notes to the financial statements are an integral part of this statement.

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2019**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Warrenville Park District (District) of Illinois was incorporated in 1964 as the Round Grove Park District in DuPage County, Illinois. In 1990, the name was changed from Round Grove to Warrenville and the electorate successfully passed a referendum expanding the District's territory to incorporate the majority of the City. The District operates under the President-Commissioner form of government and provides services as authorized by its charter.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

#### **REPORTING ENTITY**

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

#### **BASIS OF PRESENTATION**

##### **Government-Wide Statements**

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as governmental. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, fitness center, and general administration are all classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities are reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2019**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **BASIS OF PRESENTATION – Continued**

##### **Government-Wide Statements – Continued**

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, culture and recreation, etc.). The functions are supported by general government revenues (property taxes, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property taxes, interest income, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

##### **Fund Financial Statements**

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

##### BASIS OF PRESENTATION – Continued

##### Fund Financial Statements – Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

##### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General Fund* is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

*Special revenue funds* are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditures for specified purposes. The District maintains three major special revenue funds and one nonmajor. The Recreation Fund, a major fund, is used to account for the operations of the recreation programs offered to residents. Financing is provided by a specific annual property tax levy to the extent user charges are not sufficient to provide such financing. The Special Recreation Fund, also a major fund, is used to account for the operations of the special recreation programs offered to residents. Financing is also provided by a specific annual property tax levy. The Fitness Fund, also a major fund, is used to account for the operations of the District's fitness center and associated fitness programs and services offered to residents and the surrounding communities. Financing is provided by user fees and charges. The Liability Insurance Fund is the only nonmajor special revenue fund of the District.

*Debt service funds* are used to account for the accumulation of resources, and the payment of, general long-term debt principal and interest. The District maintains one major debt service fund.

*Capital projects funds* are used to account for all resources used for the acquisition of and improvements to capital assets except those financed by Proprietary Funds. The Capital Projects Fund is treated as a major fund.

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2019**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued**

###### **Measurement Focus**

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

###### **Basis of Accounting**

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2019**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY**

##### **Cash and Investments**

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District does not have any investments at year-end.

##### **Interfund Receivables, Payables and Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

##### **Prepays**

Prepays are valued at cost, which approximates market. The cost of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

##### **Capital Assets**

Capital assets purchased or acquired with an original cost of \$1,000 or more and with a useful life of greater than one year, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

**WARRENVILLE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**  
**April 30, 2019**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

**Capital Assets – Continued**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Equipment	5 - 20 Years
Construction	20 - 50 Years
Vehicles	8 - 20 Years

**Deferred Outflows/Inflows of Resources**

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

**Compensated Absences**

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2019**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

###### **Long-Term Obligations – Continued**

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

###### **Net Position**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

#### **NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

##### **BUDGETARY INFORMATION**

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- A combined budget and appropriation ordinance for the General, Special Revenue, Capital Projects, and Debt Service Funds is prepared and made available for public inspection thirty days prior to Board approval.
- A Public hearing is conducted at a public meeting to obtain taxpayer comments.
- Prior to August 1, the budget is legally enacted through the passage of an ordinance.



## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – Continued

##### BUDGETARY INFORMATION – Continued

- Treasurer is authorized to transfer up to 10% of the total budget between budget items within the fund; however, the Board of Commissioners must approve any revisions that alter the total disbursement of any fund.
- Formal budgetary integration is employed as a management control device during the year in all funds except for the capital projects fund where a project length budget is used.
- Budgeted amounts are as adopted by the Board of Commissioners. Although the cash basis of accounting is employed for budgetary purposes, this does not materially differ from the modified accrual basis used for the financial statements.
- During the year, no supplementary appropriations were made.

##### EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUND

The following fund had an excess of actual expenditures over budget as of the date of this report:

Fund	Excess
Fitness	\$ 4,188

The Fitness Fund was over budget due to an expansion of the personal training program and the resulting increased salary expenditure for personal trainers.

##### DEFICIT FUND BALANCE

The following fund had deficit fund balance as of the date of this report:

Fund	Deficit
Fitness	\$ 18,819

#### NOTE 3 – DETAIL NOTES ON ALL FUNDS

##### DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments."

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services.

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2019**

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#### **NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

##### **DEPOSITS AND INVESTMENTS – Continued**

##### **Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk**

At year-end, the carrying amount of the District's deposits totaled \$1,907,679 and the bank balances totaled \$1,914,368.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations. The District limits its exposure to credit risk by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government.

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy outlines diversification guidelines, including: limiting investment in securities that have higher credit risks; investing in securities with varying maturities; and continuously investing a portion of the portfolio in readily available funds such as local government investment pools and money market funds to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral of all bank balances in excess of federal depository insurance with the collateral held by a third party in the District's name. At year end the entire amount of the bank balance of deposits is covered by collateral, federal depository or equivalent insurance.

##### **PROPERTY TAXES**

Property taxes for 2018 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by June of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments on or about June 1 and September 1. The County collects such taxes and remits them periodically.

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### CAPITAL ASSETS

##### Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 2,753,106	-	-	2,753,106
Construction in Progress	-	4,568	-	4,568
	<u>2,753,106</u>	<u>4,568</u>	<u>-</u>	<u>2,757,674</u>
Depreciable Capital Assets				
Land Improvements	1,541,592	82,580	-	1,624,172
Equipment	1,181,031	29,715	-	1,210,746
Construction	6,517,534	-	-	6,517,534
Vehicles	259,481	28,470	46,185	241,766
	<u>9,499,638</u>	<u>140,765</u>	<u>46,185</u>	<u>9,594,218</u>
Less Accumulated Depreciation				
Land Improvements	799,693	66,441	-	866,134
Equipment	587,116	72,969	-	660,085
Construction	1,536,731	149,829	-	1,686,560
Vehicles	205,819	19,244	46,185	178,878
	<u>3,129,359</u>	<u>308,483</u>	<u>46,185</u>	<u>3,391,657</u>
Total Net Depreciable Capital Assets	<u>6,370,279</u>	<u>(167,718)</u>	<u>-</u>	<u>6,202,561</u>
Total Net Capital Assets	<u>9,123,385</u>	<u>(163,150)</u>	<u>-</u>	<u>8,960,235</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 307,460
Recreation	<u>1,023</u>
	<u>308,483</u>

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
Debt Service	General	\$ 73,139 (1)
Capital Projects	General	<u>130,000 (2)</u>
		<u>203,139</u>

Transfers are used to (1) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

##### LONG-TERM DEBT

###### General Obligation/Alternate Revenue Sources Bonds

The District issues general obligation/alternate revenue source bonds to provide funds for the acquisition and construction of major capital facilities, to pay principal and interest on other outstanding bonds, and to finance corporate purpose projects of the District. General obligation/alternate revenue source bonds have been issued for governmental activities. General obligation/alternate revenue source bonds are direct obligations and pledge the full faith and credit of the District. General obligation/alternate revenue source bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
\$450,000 General Obligation (Alternate Revenue Source) Bonds of 2012A - Due in annual installments of \$71,845 to \$77,425 plus interest at 1.00% to 1.80% through December 15, 2018.	\$ 71,845	-	71,845	-
\$299,000 General Obligation Limited Tax Park Bonds of 2015 - Due in annual installments of \$98,145 to \$101,140 plus interest at 1.43% through December 15, 2018.	101,140	-	101,140	-

# WARRENVILLE PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements April 30, 2019

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### LONG-TERM DEBT – Continued

#### General Obligation/Alternate Revenue Sources Bonds – Continued

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
\$312,960 General Obligation Limited Tax Park Bonds of 2019 - Due in installments of \$101,650 to \$106,960 plus interest at 2.40% to 2.60% through December 15, 2021.	-	312,960	-	312,960
	172,985	-	172,985	-

#### Installment Contract Certificates

Installment Contract Certificates are utilized to acquire capital equipment. Installment Contract Certificates currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract Certificate of 2017 - Due in annual installments of \$4,084 including interest at 5.30% through July 15, 2021.	\$ 14,379	-	3,321	11,058

#### Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	As Restated Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 67,296	6,096	3,048	70,344	14,069
Net Pension Liability - IMRF	624,770	333,922	-	958,692	-
Total OPEB Liability - RBP	74,034	4,425	-	78,459	-
General Obligation/Alternate Revenue Source Bonds	172,985	312,960	172,985	312,960	101,650
Installment Contract Certificates	14,379	-	3,321	11,058	3,497
	953,464	657,403	179,354	1,431,513	119,216

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### LONG-TERM DEBT – Continued

##### Long-Term Liability Activity – Continued

For governmental activities, the compensated absences, the net pension liability and the total OPEB liability are liquidated by the General Fund, Recreation Fund or Fitness Fund. General obligation/alternate revenue source bond payments are made by the Debt Service Fund and Capital Projects Fund. Installment contract certificates are being paid by the Fitness Fund.

##### Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities			
	General		Installment	
	Obligation Bonds		Contract Certificates	
	Principal	Interest	Principal	Interest
2020	\$ 101,650	6,046	3,497	587
2021	104,350	5,390	3,683	401
2022	106,960	2,780	3,878	206
Total	312,960	14,216	11,058	1,194

##### Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### LONG-TERM DEBT – Continued

##### Legal Debt Margin – Continued

Assessed Valuation - 2018	<u>\$ 530,125,541</u>
Legal Debt Limit - 2.875% of Assessed Value	15,241,109
Amount of Debt Applicable to Limit	<u>312,960</u>
Legal Debt Margin	<u>14,928,149</u>
Non-Referendum Legal Debt Limit	
0.575% of Assessed Valuation	3,048,222
Amount of Debt Applicable to Debt Limit	<u>312,960</u>
Non-Referendum Legal Debt Margin	<u>2,735,262</u>

#### NET POSITION/FUND BALANCE CLASSIFICATIONS

##### Net Position Classifications

Net investment in capital assets was comprised of the following as of April 30, 2019:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 8,960,235
Less Capital Related Debt:	
General Obligation Limited Tax Park Bonds of 2019	(312,960)
Installment Contract Certificates of 2017	<u>(11,058)</u>
Net Investment in Capital Assets	<u>8,636,217</u>

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### NET POSITION/FUND BALANCE CLASSIFICATIONS – Continued

##### Fund Balance Classifications

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance.* Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

*Assigned Fund Balance.* Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

*Unassigned Fund Balance.* Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

*Minimum Fund Balance Policy.* The Districts policy manual states that the General Fund should maintain a minimum fund balance equal to 20% of current budgeted operating expenditures, excluding transfers and capital expenditures. The Recreation Fund and Fitness Fund should maintain minimum fund balances equal to two months of current budgeted operating expenditures, excluding transfers and capital expenditures.



# WARRENVILLE PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements April 30, 2019

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### NET POSITION/FUND BALANCE CLASSIFICATIONS – Continued

##### Fund Balance Classifications – Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

		Special Revenue			Debt	Capital	Nonmajor	
	General	Recreation	Special Recreation	Fitness	Service	Projects	Liability Insurance	Totals
Fund Balances								
Nonspendable								
Prepays	\$ 3,482	8,065	-	-	-	-	-	11,547
Restricted								
Property Tax Levies								
Special Recreation	-	-	97,075	-	-	-	-	97,075
Debt Service	-	-	-	-	5,895	-	-	5,895
Liability Insurance	-	-	-	-	-	-	11,795	11,795
	-	-	97,075	-	5,895	-	11,795	114,765
Committed								
Recreation Programs	-	165,765	-	-	-	-	-	165,765
Capital Projects	-	-	-	-	-	760,971	-	760,971
	-	165,765	-	-	-	760,971	-	926,736
Unassigned	711,455	-	-	(18,819)	-	-	-	692,636
Total Fund Balances	714,937	173,830	97,075	(18,819)	5,895	760,971	11,795	1,745,684

#### NET POSITION RESTATEMENTS

Beginning net position was restated due to the implementation of GASB Statement No. 75. The following is a summary of the net position as originally reported and as restated:

Net Position	As Reported	As Restated	(Decrease)
Governmental Activities	\$ 9,558,702	9,484,668	(74,034)

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

#### NOTE 4 – OTHER INFORMATION – Continued

##### RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the District's employees. The District has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

##### Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since June 1, 1993, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period January 1, 2019 through January 1, 2020:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
<b>PROPERTY</b>			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
<b>WORKERS COMPENSATION</b>			
Employers Liability	N/A	\$500,000	\$3,500,000 Employers Liability

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

#### NOTE 4 – OTHER INFORMATION – Continued

#### RISK MANAGEMENT – Continued

#### Park District Risk Management Agency (PDRMA) – Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
<b>LIABILITY</b>			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
<b>POLLUTION LIABILITY</b>			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
<b>OUTBREAK EXPENSE</b>			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
<b>INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA</b>			
<b>LIABILITY COVERAGE</b>			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
<b>VOLUNTEER MEDICAL ACCIDENT</b>			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
<b>UNDERGROUND STORAGE TANK LIABILITY</b>			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
<b>UNEMPLOYMENT COMPENSATION</b>			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each.

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2019**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **RISK MANAGEMENT – Continued**

##### **Park District Risk Management Agency (PDRMA) – Continued**

The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2018 and the statement of revenues and expenses for the period ending December 31, 2018. The District's portion of the overall equity of the pool is 0.067% or \$32,564.

Assets	\$64,598,180
Deferred Outflows of Resources – Pension	735,579
Liabilities	20,358,043
Deferred Inflows of Resources – Pension	1,157,368
Total Net Pension	43,818,350
Revenues	18,891,688
Expenditures	18,647,660

Since 98.39% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Net Position is impacted annually as more recent loss information becomes available.

##### **Park District Risk Management Agency (PDRMA) Health Program**

On December 1, 1995, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health benefits pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2019**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **RISK MANAGEMENT – Continued**

##### **Park District Risk Management Agency (PDRMA) Health Program – Continued**

Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's Health Program balance sheet at December 31, 2018 and the statement of revenues and expenses for the period ending December 31, 2018.

Assets	\$22,903,252
Deferred Outflows of Resources – Pension	427,851
Liabilities	5,148,899
Deferred Inflows of Resources – Pension	(5,600)
Total Net Pension	18,187,802
Revenues	37,577,537
Expenditures	35,295,144

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

#### **CONTINGENT LIABILITIES**

##### **Litigation**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

##### **Grants**

Amounts received or receivable from grantor agencies, if any, are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds.

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

##### Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

##### Plan Descriptions

*Plan Administration.* All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

*Benefits Provided – Continued.* Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Plan Membership.* As of December 31, 2018, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	5
Inactive Plan Members Entitled to but not yet Receiving Benefits	11
Active Plan Members	<u>18</u>
Total	<u><u>34</u></u>

*Contributions.* As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the fiscal year-ended April 30, 2019, the District's contribution was 10.87% of covered payroll.

*Net Pension Liability.* The District's net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2018, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	3.39% to 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:



## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### *Actuarial Assumptions – Continued.*

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	3.75%
Domestic Equities	37.00%	7.15%
International Equities	18.00%	7.25%
Real Estate	9.00%	6.25%
Blended	7.00%	3.20% - 8.50%
Cash and Cash Equivalents	1.00%	2.50%

#### Discount Rate

The discount rate used to measure the total pension liability was 7.25% and the prior year was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

#### Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate as well as what the District's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 1,400,830	958,692	594,620

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2017	\$ 2,619,701	1,994,931	624,770
Changes for the Year:			
Service Cost	109,304	-	109,304
Interest on the Total Pension Liability	197,752	-	197,752
Difference Between Expected and Actual Experience of the Total Pension Liability	21,885	-	21,885
Changes of Assumptions	97,640	-	97,640
Contributions - Employer	-	111,277	(111,277)
Contributions - Employees	-	47,600	(47,600)
Net Investment Income	-	(91,270)	91,270
Benefit Payments, including Refunds of Employee Contributions	(75,322)	(75,322)	-
Other (Net Transfer)	-	25,052	(25,052)
Net Changes	351,259	17,337	333,922
Balances at December 31, 2018	2,970,960	2,012,268	958,692

#### Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2019, the District recognized pension expense of \$178,356. At April 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – Continued

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 276,913	(62,733)	214,180
Change in Assumptions	82,769	(59,613)	23,156
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	147,674	-	147,674
Total Pension Expense to be	507,356	(122,346)	385,010
Recognized in Future Periods			
Pension Contributions Made Subsequent			
to the Measurement Date	42,907	-	42,907
Total Deferred Amounts Related to IMRF	550,263	(122,346)	427,917

\$42,907 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2020. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2020	\$ 97,642
2021	79,320
2022	77,023
2023	103,201
2024	26,757
Thereafter	1,067
Total	385,010

**WARRENVILLE PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements**  
**April 30, 2019**

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**NOTE 4 – OTHER INFORMATION – Continued**

**OTHER POST-EMPLOYMENT BENEFITS**

**General Information about the OPEB Plan**

*Plan Description.* The District’s defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided.* RBP provides medical, prescription drug, dental and vision coverage. Retirees pay the full premium. Coverage ends at age 65 for disabled Employees or once eligible for Medicare of retired Employees.

*Plan Membership.* As of September 30, 2018, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	-
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	<u>15</u>
Total	<u><u>15</u></u>

**Total OPEB Liability**

The District’s total OPEB liability was measured as of September 30, 2018, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the September 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 4 – OTHER INFORMATION – Continued

#### OTHER POST-EMPLOYMENT BENEFITS

#### Total OPEB Liability– Continued

#### *Actuarial Assumptions and Other Inputs - Continued*

Inflation	2.50%
Salary Increases	3.39% to 10.35%
Discount Rate	4.18%
Healthcare Cost Trend Rates	7.00% graded to 4.50% over 17 years for Medical and 9.00% graded to 4.50% over 18 years for Prescription drug
Retirees' Share of Benefit-Related Costs	Retirees pay the full premium

The discount rate was based upon the General Obligation Municipal Bond Rate as of September 30, 2018.

Active Mortality rates were based on Headcount-Weighted RP-2014 Healthy Annuitant Mortality Tables projected generationally from 2015 using Scale MP-2017.

#### Change in the Total OPEB Liability

	Total OPEB Liability
Balance at April 30, 2018	<u>\$ 74,034</u>
Changes for the Year:	
Service Cost	5,727
Interest on the Total Pension Liability	2,874
Changes of Benefit Terms	-
Difference Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	(2,564)
Benefit Payments	<u>(1,612)</u>
Net Changes	<u>4,425</u>
Balance at April 30, 2019	<u><u>78,459</u></u>

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 4 – OTHER INFORMATION – Continued

##### OTHER POST-EMPLOYMENT BENEFITS – Continued

##### Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 4.18%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

		1% Decrease (3.18%)	Current Discount Rate (4.18%)	1% Increase (5.18%)
Total OPEB Liability	\$	83,280	78,459	73,940

##### Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a varied Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

		1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$	71,339	78,459	86,818

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2019

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#### NOTE 4 – OTHER INFORMATION – Continued

#### OTHER POST-EMPLOYMENT BENEFITS – Continued

#### OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2019, the District recognized OPEB expense of \$8,350. At April 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ -	-	-
Change in Assumptions	-	(2,313)	(2,313)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total Deferred Amounts Related to OPEB	-	(2,313)	(2,313)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2020	\$ (251)
2021	(251)
2022	(251)
2023	(251)
2024	(251)
Thereafter	(1,058)
Total	(2,313)

## **WARRENVILLE PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2019**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **JOINT VENTURES**

##### **Western DuPage Special Recreation Association (WDSRA)**

The District is a member of the Western DuPage Special Recreation Association (WDSRA), an association of nine other area park districts that provides recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in WDSRA, and generally provides funding based on up to 0.0400 cents per \$100 of its equalized assessed valuation. The District contributed \$86,615 to WDSRA during the current fiscal year.

The District does not have a direct financial interest in WDSRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of WDSRA, the assets, if any, shall be divided between the members, in accordance with equitable formula, as determined by a unanimous vote of WDSRA's Board of Directors. Complete separate financial statements for WDSRA can be obtained from WDSRA administrative offices at 116 Schmale Road, Carol Stream, Illinois.



## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability  
Retiree Benefit Plan
- Budgetary Comparison Schedule  
General Fund  
Recreation – Special Revenue Fund  
Special Recreation – Special Revenue Fund  
Fitness - Special Revenue Fund

### Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Illinois Municipal Retirement Fund

#### Required Supplementary Information

#### Schedule of Employer Contributions

April 30, 2019

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 116,633	\$ 116,633	\$ -	\$ 1,030,323	11.32%
2017	116,896	116,896	-	1,043,715	11.20%
2018	114,658	114,658	-	1,043,927	10.98%
2019	115,038	115,038	-	1,058,759	10.87%

#### Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	25 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% to 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	MP-2014 (base year 2012)

#### Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Illinois Municipal Retirement Fund

#### Required Supplementary Information

#### Schedule of Changes in the Employer's Net Pension Liability

April 30, 2019

	<u>12/31/15</u>
Total Pension Liability	
Service Cost	\$ 120,021
Interest	133,071
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	(1,028)
Change of Assumptions	3,017
Benefit Payments, Including Refunds of Member Contributions	<u>(11,222)</u>
Net Change in Total Pension Liability	243,859
Total Pension Liability - Beginning	<u>1,724,630</u>
Total Pension Liability - Ending	<u><u>1,968,489</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 116,633
Contributions - Members	46,365
Net Investment Income	6,738
Benefit Payments, Including Refunds of Member Contributions	(11,222)
Other (Net Transfer)	<u>(72,073)</u>
Net Change in Plan Fiduciary Net Position	86,441
Plan Net Position - Beginning	<u>1,271,646</u>
Plan Net Position - Ending	<u><u>1,358,087</u></u>
Employer's Net Pension Liability	<u><u>\$ 610,402</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	68.99%
Covered Payroll	\$ 1,030,323
Employer's Net Pension Liability as a Percentage of Covered Payroll	59.24%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/16	12/31/17	12/31/18
124,523	116,898	109,304
151,267	160,109	197,752
-	-	-
(110,920)	383,521	21,885
(9,127)	(80,791)	97,640
(11,513)	(72,755)	(75,322)
144,230	506,982	351,259
1,968,489	2,112,719	2,619,701
2,112,719	2,619,701	2,970,960
116,896	123,020	111,277
46,967	46,033	47,600
96,089	244,237	(91,270)
(11,513)	(72,755)	(75,322)
(5,561)	53,431	25,052
242,878	393,966	17,337
1,358,087	1,600,965	1,994,931
1,600,965	1,994,931	2,012,268
511,754	624,770	958,692
75.78%	76.15%	67.73%
1,043,715	1,022,959	1,057,780
49.03%	61.07%	90.63%

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Retiree Benefit Plan

#### Required Supplementary Information

#### Schedule of Changes in the Employer's Total OPEB Liability

April 30, 2019

	4/30/2019
Total OPEB Liability	
Service Cost	\$ 5,727
Interest	2,874
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	-
Change of Assumptions or Other Inputs	(2,564)
Benefit Payments	(1,612)
Net Change in Total OPEB Liability	4,425
Total OPEB Liability - Beginning	74,034
Total OPEB Liability - Ending	78,459
Covered Payroll	\$ 948,966
Total OPEB Liability as a Percentage of Covered Payroll	8.27%

#### Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

*Changes of Benefit Terms.* There was no change in the retirees' share of health insurance premiums.

*Changes of Assumptions.* Changes of assumptions and other inputs reflect the effects of changes in the trend rate each period. The following are the trend rates used in each period:

Fiscal Year	Medical	Prescription Drug
2020	7.00%	9.00%
2021	6.85%	8.75%
2022	6.70%	8.50%
2023	6.55%	8.25%
2024	6.40%	8.00%
2025	6.25%	7.75%
2026	6.10%	7.50%
2027	5.95%	7.25%
2028	5.80%	7.00%
Ultimate	4.50%	4.50%

In 2019, there was no change in the healthcare trend rates from the prior year.

## WARRENVILLE PARK DISTRICT, ILLINOIS

### General Fund

#### Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	Amounts
Revenues			
Taxes			
Property Taxes	\$ 1,515,000	1,515,000	1,512,315
Charges for Services			
Contractual Services	9,845	9,845	9,914
Grants and Donations			
Donations	1,000	1,000	9,511
Interest	850	850	1,445
Miscellaneous			
Reimbursements	1,512	1,512	7,638
Other	1,110	1,110	3,386
Total Revenues	1,529,317	1,529,317	1,544,209
Expenditures			
Current			
General Government	1,296,941	1,296,941	1,219,603
Excess (Deficiency) of Revenues Over (Under) Expenditures	232,376	232,376	324,606
Other Financing (Uses)			
Transfers Out	(203,139)	(203,139)	(203,139)
Net Change In Fund Balance	29,237	29,237	121,467
Fund Balance - Beginning			593,470
Fund Balance - Ending			714,937

**WARRENVILLE PARK DISTRICT, ILLINOIS****Recreation - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2019**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 474,000	474,000	473,872
Charges for Services			
Program Fees	464,361	464,361	490,455
Grants and Donations			
Donations/Advertising	1,000	1,000	-
Miscellaneous			
Rentals/Concessions	17,550	17,550	16,677
Total Revenues	956,911	956,911	981,004
Expenditures			
Current			
Recreation	946,329	946,329	940,905
Net Change in Fund Balance	10,582	10,582	40,099
Fund Balance - Beginning			133,731
Fund Balance - Ending			173,830

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Special Recreation - Special Revenue Fund

#### Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2019

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 194,000	194,000	195,012
Miscellaneous	600	600	577
Total Revenues	194,600	194,600	195,589
Expenditures			
Recreation			
Administrative	16,147	16,147	16,069
Payments to Special Recreation Association	86,610	86,610	86,615
WDSRA Programs	34,495	34,495	47,008
Facility Improvements	10,000	10,000	2,961
Park Improvements	29,445	29,445	20,379
Total Expenditures	176,697	176,697	173,032
Net Change in Fund Balance	17,903	17,903	22,557
Fund Balance - Beginning			74,518
Fund Balance - Ending			97,075



**WARRENVILLE PARK DISTRICT, ILLINOIS****Fitness - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2019**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Charges for Services			
Annual Resident	\$ 145,821	145,821	131,783
Resident Membership	31,742	31,742	25,751
Annual Non-Resident	10,522	10,522	13,779
Non-Resident Membership	2,717	2,717	3,265
Annual Corporate	1,247	1,247	124
Non-Annual Membership	6,592	6,592	6,614
Track Membership	4,335	4,335	4,790
Daily Fees	6,532	6,532	6,928
Program Fees	39,525	39,525	34,408
Personal Training	16,602	16,602	25,575
Other	175	175	1,225
Total Revenues	265,810	265,810	254,242
Expenditures			
Current			
Recreation	251,817	251,817	256,022
Debt Service			
Principal Retirement	3,321	3,321	3,321
Interest and Fiscal Charges	779	779	762
Total Expenditures	255,917	255,917	260,105
Net Change in Fund Balance	9,893	9,893	(5,863)
Fund Balance - Beginning			(12,956)
Fund Balance - Ending			(18,819)

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board (GASB), nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Budgetary Comparison Schedule – Nonmajor Governmental Fund

## **INDIVIDUAL FUND SCHEDULES**

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### **GENERAL FUND**

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

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### **SPECIAL REVENUE FUNDS**

Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

#### **Recreation Fund**

The Recreation Fund is used to account for the operations of the recreation programs offered to residents. Financing is provided by a specific annual property tax levy to the extent user charges are not sufficient to provide such financing.

#### **Special Recreation Fund**

The Special Recreation Fund is used to account for the operations of the special recreation programs and services offered to residents. Financing is provided by a specific annual property tax levy.

#### **Fitness Fund**

The Fitness Fund is used to account for the operations of the District's fitness center and associated fitness programs to residents and the surrounding communities. Financing is provided from user fees and charges.

#### **Liability Insurance Fund**

The Liability Insurance Fund is used to account for the operation of the District's insurance and risk management activities. Financing is provided from an annual property tax levy.

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### **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

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### **CAPITAL PROJECTS FUND**

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, equipment and capital asset replacements.

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## WARRENVILLE PARK DISTRICT, ILLINOIS

### General Fund

#### Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended April 30, 2019

	Budgeted Amounts		Actual Amounts
	Original	Final	
General Government			
Salaries/Personnel Services			
Administrative	\$ 414,741	414,741	427,047
Park and Building Technicians	210,401	210,401	191,911
Sick Time Liability	10,742	10,742	8,614
IMRF	68,895	68,895	68,001
	704,779	704,779	695,573
Administrative Services and Supplies			
Legal Fees	8,800	8,800	7,800
Audit Fees	11,200	11,200	11,200
Consulting Fees	5,000	5,000	4,500
IT Support and Software	53,790	53,790	52,819
Payroll Service	560	560	455
Printing and Forms	835	835	491
Public Relations and Staff Expenditures	7,300	7,300	3,944
Classified Advertising	1,000	1,000	165
Legal Notices - Advertising	1,050	1,050	670
Subscriptions/Publications	1,290	1,290	652
Administrative Services Expenditures	4,625	4,625	4,630
Marketing	13,175	13,175	8,529
Corp Promo Expenditures	500	500	475
	109,125	109,125	96,330
Rental, Lease and Utility			
Electricity	28,000	28,000	23,486
Telephone/Communication	7,767	7,767	8,048
Gas Service	5,500	5,500	5,541
Water/Waste Water Service	1,750	1,750	1,575
Port-O-Lets	1,500	1,500	994
	44,517	44,517	39,644

## WARRENVILLE PARK DISTRICT, ILLINOIS

### General Fund

#### Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2019

	Budgeted Amounts		Actual Amounts
	Original	Final	
General Government - Continued			
Office Services and Supplies			
Office Supplies	\$ 2,600	2,600	2,474
Office Equipment	1,000	1,000	182
Postage	1,100	1,100	1,115
Computer Supplies and Equipment	13,564	13,564	11,155
Office Services and Supplies	725	725	852
	18,989	18,989	15,778
Rental Expenditures			
Copier Rental/Maintenance	4,628	4,628	4,559
Postage Machine	912	912	780
Safe Deposit Box	80	80	75
	5,620	5,620	5,414
Park and Playground Equipment			
Signs	2,500	2,500	1,347
Tools and Equipment	3,500	3,500	3,384
Park/Playground Amenities	3,250	3,250	682
	9,250	9,250	5,413
Building and Grounds Equipment	5,115	5,115	6,382
Park and Playground Maintenance Supplies			
Landscaping and Turf Supplies	10,500	10,500	2,582
Athletic Maintenance Supplies	11,750	11,750	8,111
Park/Playground Supplies	7,000	7,000	6,087
	29,250	29,250	16,780

## WARRENVILLE PARK DISTRICT, ILLINOIS

### General Fund

#### Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	Amounts
General Government - Continued			
Building and Grounds Maintenance Supplies			
Paint Supplies	\$ 3,500	3,500	3,454
Plumbing Supplies	1,200	1,200	762
Electrical Supplies	3,500	3,500	2,775
Hardware	1,800	1,800	1,095
Custodial Supplies	6,500	6,500	5,761
Salt Supplies	1,000	1,000	1,099
Buildings and Grounds Supplies	3,000	3,000	1,544
	20,500	20,500	16,490
Contractual Services - Park and Building Maintenance			
Park Maintenance Service and Repairs	13,500	13,500	4,875
Building Maintenance Service and Repairs	36,238	36,238	42,463
Energy/Environmental Improvements	7,000	7,000	6,545
Custodial Service	15,590	15,590	15,590
Ferry Creek Wetlands	9,850	9,850	7,250
	82,178	82,178	76,723
Professional Development/Personnel Benefits			
Professional Association Dues	9,020	9,020	7,856
Continuing Education	23,545	23,545	13,796
Uniform Expenditures	2,450	2,450	1,570
Administrative Expenditures	6,050	6,050	6,018
	41,065	41,065	29,240
Insurance/Tax Expenditures			
Employee Medical Insurance	118,229	118,229	117,442
Employee Life Insurance	962	962	918
FICA - Employer Contribution	49,862	49,862	49,905
	169,053	169,053	168,265

## WARRENVILLE PARK DISTRICT, ILLINOIS

### General Fund

#### Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2019

	Budgeted Amounts		Actual
	Original	Final	Amounts
General Government - Continued			
Vehicle/Operating Equipment Expenditures			
Vehicle/Operating Equipment Maintenance	\$ 11,500	11,500	8,221
Vehicle/Operating Equipment Supplies	2,000	2,000	2,495
Tractor Parts, Vehicle Parts	4,100	4,100	2,630
Vehicle/Operating Equipment Gasoline/Fuel	9,000	9,000	8,396
Operating Equipment Rental	1,800	1,800	1,080
	28,400	28,400	22,822
Other Expenditures			
Ballfield Improvement	3,500	3,500	2,890
Program and Other Equipment	3,300	3,300	3,256
Park Improvements	6,000	6,000	3,484
General Service/Repair	15,000	15,000	12,813
Service Charges	1,300	1,300	692
Costs Recoverable	-	-	1,614
	29,100	29,100	24,749
Total Expenditures	1,296,941	1,296,941	1,219,603

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Recreation - Special Revenue Fund

#### Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended April 30, 2019

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation			
Salaries/Personnel Services			
Full-Time Administrative Staff	\$ 279,742	279,742	278,954
Program Wages	93,190	93,190	97,800
Office Staff	52,166	52,166	49,114
Facility Attendants	791	791	627
Sick Time Liability	5,364	5,364	4,615
IMRF	37,989	37,989	39,000
	469,242	469,242	470,110
Administrative Services and Supplies			
IT Support and Software	8,333	8,333	8,333
Payroll Service	2,700	2,700	2,714
Printing and Forms	29,350	29,350	28,995
Public Relations and Staff Expenditures	2,325	2,325	1,591
Marketing	7,899	7,899	7,511
Recreation Promotions Expenditures	450	450	(1,081)
Custodial Services	15,590	15,590	15,590
	66,647	66,647	63,653
Program Expenditures			
Preschool Programs	413	413	1,627
Preschool Sports	890	890	2,045
Youth Sports	11,894	11,894	8,732
Youth Basketball	14,046	14,046	20,174
General Recreation Programs	116	116	110
Dog Obedience Training	75	75	10
Arts and Crafts	750	750	2,340
Dance	6,500	6,500	7,034
Line Dance - Sunday	4,230	4,230	3,054
Line Dance Classes	3,714	3,714	3,749
Gymnastics and Tumbling	12,758	12,758	5,882
Day Camps	23,454	23,454	22,123
Open Gym	110	110	20
Adult Sports	6,782	6,782	7,436



**WARRENVILLE PARK DISTRICT, ILLINOIS****Recreation - Special Revenue Fund****Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended April 30, 2019**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Program Expenditures - Continued			
Pickleball	\$ 1,739	1,739	1,252
Adult Trips	6,752	6,752	6,143
Sport Trips	1,320	1,320	1,405
Active Adults	10,164	10,164	9,597
Special Events	11,275	11,275	12,399
House Soccer	7,623	7,623	7,824
Birthday Parties	2,050	2,050	409
Fallfest	11,345	11,345	11,137
Friday Night Futbol	225	225	176
Holly Days	6,400	6,400	6,927
Breakfast with Santa	2,978	2,978	3,295
Art on the Prairie	17,425	17,425	13,248
Martial Arts	1,640	1,640	1,389
Community Events	2,000	2,000	3,242
Summer Daze Event	54,000	54,000	63,106
Swim Lessons	6,930	6,930	6,177
Environmental Programs	2,874	2,874	3,007
	232,472	232,472	235,069
Rental, Lease and Utility			
Electricity	21,500	21,500	19,341
Telephone/Communication	5,230	5,230	5,634
Gas Service	3,900	3,900	4,345
Water/Waste Water Service	1,300	1,300	1,319
	31,930	31,930	30,639
Office Services and Supplies			
Office Supplies	2,800	2,800	2,729
Office Equipment	-	-	122
Recreation Program and Equipment	2,750	2,750	1,240
Postage	7,480	7,480	6,176
Computer Supplies and Equipment	5,800	5,800	5,908
Copier Rental/Maintenance	5,327	5,327	4,699
	24,157	24,157	20,874

**WARRENVILLE PARK DISTRICT, ILLINOIS****Recreation - Special Revenue Fund****Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended April 30, 2019**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Professional Development/Personnel Benefits			
Professional Association Dues	\$ 1,895	1,895	1,651
Continuing Education	8,282	8,282	5,705
Uniform Expenditures	975	975	782
	11,152	11,152	8,138
Insurance/Tax Expenditures			
Employee Medical Insurance	69,434	69,434	70,341
Employee Life Insurance	499	499	518
FICA - Employer Contribution	34,896	34,896	34,434
	104,829	104,829	105,293
Vehicle/Operating Equipment Expenditures			
Equipment Gasoline/Fuel	300	300	101
Other Expenditures			
Service Charges	5,600	5,600	7,028
Total Expenditures	946,329	946,329	940,905

**WARRENVILLE PARK DISTRICT, ILLINOIS****Fitness - Special Revenue Fund****Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended April 30, 2019**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation			
Salaries/Personnel Services			
Full-Time Administrative Staff	\$ 65,117	65,117	60,628
Program Wages	106,543	106,543	115,750
Sick Time Liability	1,494	1,494	1,426
IMRF	8,402	8,402	8,037
	181,556	181,556	185,841
Administrative Services and Supplies			
IT Support and Software	1,080	1,080	1,080
Payroll Service	1,800	1,800	1,727
Printing and Forms	200	200	56
Public Relations and Staff Expenditures	400	400	157
Marketing	2,750	2,750	2,512
Fitness Promotions Expenditures	1,300	1,300	1,990
Custodial Services	3,464	3,464	3,464
	10,994	10,994	10,986
Program Expenditures			
5K Race	7,575	7,575	7,838
Rental, Lease and Utility			
Telephone/Communication	660	660	614
Office Services and Supplies			
Office Supplies	600	600	458
Postage	150	150	31
Computer Supplies and Equipment	495	495	335
Group Fitness Supplies	2,500	2,500	2,003
General Supplies	1,500	1,500	1,129
	5,245	5,245	3,956

**WARRENVILLE PARK DISTRICT, ILLINOIS****Fitness - Special Revenue Fund****Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended April 30, 2019**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Professional Development/Personnel Benefits			
Professional Association Dues	\$ 270	270	274
Continuing Education	1,350	1,350	1,320
Uniform Expenditures	650	650	312
	2,270	2,270	1,906
Insurance/Tax Expenditures			
Employee Medical Insurance	19,138	19,138	19,092
Employee Life Insurance	133	133	136
FICA - Employer Contribution	13,246	13,246	13,735
	32,517	32,517	32,963
Vehicle/Operating Equipment Expenditures			
Equipment Maintenance	4,500	4,500	5,310
Other Expenditures			
Service Charges	6,500	6,500	6,608
Total Recreation	251,817	251,817	256,022
Debt Service			
Principal Retirement	3,321	3,321	3,321
Interest and Fiscal Charges	779	779	762
Total Debt Service	4,100	4,100	4,083
Total Expenditures	255,917	255,917	260,105

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Debt Service Fund

#### Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2019

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 103,000	103,000	103,356
Expenditures			
Debt Service			
Principal Retirement	172,985	172,985	172,985
Interest and Fiscal Charges	2,740	2,740	2,740
Total Expenditures	175,725	175,725	175,725
Excess (Deficiency) of Revenues Over (Under) Expenditures	(72,725)	(72,725)	(72,369)
Other Financing Sources			
Transfers In	73,139	73,139	73,139
Net Change in Fund Balance	414	414	770
Fund Balance - Beginning			5,125
Fund Balance - Ending			5,895

**WARRENVILLE PARK DISTRICT, ILLINOIS****Capital Projects Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2019**

	Budgeted Amounts		Actual
	Original	Final	Amounts
Revenues			
Grants and Donations	\$ 100,000	100,000	46,796
Interest	10,000	10,000	27,536
Total Revenues	110,000	110,000	74,332
Expenditures			
General Government			
Legal Fees	-	-	9,795
Capital Outlay			
Facility Improvements	55,000	55,000	55,000
Park Design and Development	27,700	27,700	15,073
Vehicle Replacement	35,000	35,000	35,114
Total Expenditures	117,700	117,700	114,982
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,700)	(7,700)	(40,650)
Other Financing Sources			
Debt Issuance	300,000	300,000	312,960
Transfers In	130,000	130,000	130,000
	430,000	430,000	442,960
Net Change in Fund Balance	422,300	422,300	402,310
Fund Balance - Beginning			358,661
Fund Balance - Ending			760,971

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Liability Insurance - Special Revenue Fund

#### Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2019

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 85,000	85,000	85,805
Miscellaneous			
Reimbursements	400	400	340
Other	1,500	1,500	1,750
Total Revenues	86,900	86,900	87,895
Expenditures			
General Government			
Risk Management Administrative Services	26,341	26,341	26,418
Safety Supplies/Equipment/Training	6,640	6,640	7,140
Background Checks	1,400	1,400	1,607
Insurance Premiums	50,374	50,374	46,806
Total Expenditures	84,755	84,755	81,971
Net Change in Fund Balance	2,145	2,145	5,924
Fund Balance - Beginning			5,871
Fund Balance - Ending			11,795

## **SUPPLEMENTAL SCHEDULES**



## WARRENVILLE PARK DISTRICT, ILLINOIS

### Schedule of Long-Term Debt Requirements

#### General Obligation Limited Tax Park Bonds of 2019

April 30, 2019

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Date of Issue	March 7, 2019
Date of Maturity	December 15, 2021
Authorized Issue	\$312,960
Interest Rates	2.40% to 2.60%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Glenview State Bank

### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2020	\$ 101,650	6,046	107,696	2020	6,046	2020	-
2021	104,350	5,390	109,740	2021	2,695	2021	2,695
2022	106,960	2780	109,740	2022	1,390	2022	1,390
	<u>312,960</u>	<u>14,216</u>	<u>327,176</u>		<u>10,131</u>		<u>4,085</u>

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Schedule of Long-Term Debt Requirements

#### Installment Contract Certificates of 2017

April 30, 2019

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Date of Issue	July 15, 2017
Date of Maturity	July 15, 2021
Authorized Issue	\$18,463
Interest Rates	5.30%
Interest Date	July 15
Principal Maturity Date	July 15
Payable at	American Capital Financial Services

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2020	\$ 3,497	587	4,084
2021	3,683	401	4,084
2022	3,878	206	4,084
	<u>11,058</u>	<u>1,194</u>	<u>12,252</u>

## **STATISTICAL SECTION**

### **(Unaudited)**

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

#### **Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

#### **Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenue sources.

#### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

#### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

#### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**WARRENVILLE PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***  
**April 30, 2019 (Unaudited)**

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**See Following Page**

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Net Position by Component - Last Ten Fiscal Years\* April 30, 2019 (Unaudited)

	2010	2011	2012
Governmental Activities			
Net Investment in Capital Assets	\$ 7,640,154	7,615,359	7,774,021
Restricted	-	-	75,851
Unrestricted	1,678,698	2,165,872	210,401
Total Governmental Activities Net Position	9,318,852	9,781,231	8,060,273
Business-Type Activities			
Net Investment in Capital Assets	54,513	49,395	34,268
Restricted	-	-	-
Unrestricted	(56,362)	(47,418)	(29,077)
Total Business-Type Activities Net Position	(1,849)	1,977	5,191
Primary Government			
Net Investment in Capital Assets	7,694,667	7,664,754	7,808,289
Restricted	-	-	75,851
Unrestricted	1,622,336	2,118,454	181,324
Total Primary Government Net Position	9,317,003	9,783,208	8,065,464

\* Accrual Basis of Accounting

2013	2014	2015	2016	2017	2018	2019
7,809,084	7,745,527	7,849,563	8,763,801	8,775,733	8,936,021	8,636,217
54,135	49,073	28,468	17,471	41,067	84,528	113,092
320,583	608,061	598,872	357,875	477,965	538,153	949,028
8,183,802	8,402,661	8,476,903	9,139,147	9,294,765	9,558,702	9,698,337
56,182	50,913	47,131	45,705	-	-	-
-	-	-	-	-	-	-
(15,074)	(1,931)	2,545	(60,390)	-	-	-
41,108	48,982	49,676	(14,685)	-	-	-
7,865,266	7,796,440	7,896,694	8,809,506	8,775,733	8,936,021	8,636,217
54,135	49,073	28,468	17,471	41,067	84,528	113,092
305,509	606,130	601,417	297,485	477,965	538,153	949,028
8,224,910	8,451,643	8,526,579	9,124,462	9,294,765	9,558,702	9,698,337

**WARRENVILLE PARK DISTRICT, ILLINOIS**

**Changes in Net Position - Last Ten Fiscal Years\***  
**April 30, 2019 (Unaudited)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Expenses</b>										
<b>Governmental Activities</b>										
General Government	\$ 1,019,272	1,111,935	1,204,198	1,290,890	1,337,535	1,490,051	1,623,884	1,504,676	1,386,927	1,691,933
Recreation	787,087	849,564	966,342	999,254	991,450	986,837	994,323	1,285,055	1,362,693	1,330,836
Interest on Long-Term Debt	22,254	9,148	16,456	18,218	15,821	12,094	21,733	7,056	4,399	4,189
<b>Total Governmental Activities Expenses</b>	<b>1,828,613</b>	<b>1,970,647</b>	<b>2,186,996</b>	<b>2,308,362</b>	<b>2,344,806</b>	<b>2,488,982</b>	<b>2,639,940</b>	<b>2,796,787</b>	<b>2,754,019</b>	<b>3,026,958</b>
<b>Business-Type Activities</b>										
Fitness Center	235,960	256,811	280,802	286,116	279,837	283,829	282,731	-	-	-
<b>Total Primary Government Expenses</b>	<b>2,064,573</b>	<b>2,227,458</b>	<b>2,467,798</b>	<b>2,594,478</b>	<b>2,624,643</b>	<b>2,772,811</b>	<b>2,922,671</b>	<b>2,796,787</b>	<b>2,754,019</b>	<b>3,026,958</b>
<b>Program Revenues</b>										
<b>Governmental Activities</b>										
Charges for Services										
General Government	56,446	46,151	14,490	14,428	14,540	13,635	12,866	12,748	9,619	9,914
Recreation	331,826	418,862	403,889	412,252	377,400	434,646	425,654	699,854	701,658	744,697
Operating Grants/Contributions	1,029,295	34,880	5,017	22,121	105,300	8,100	5,107	-	329	9,511
Capital Grants/Contributions	-	-	-	-	-	-	1,004,011	95,841	50,673	46,796
<b>Total Governmental Activities</b>	<b>1,417,567</b>	<b>499,893</b>	<b>423,396</b>	<b>448,801</b>	<b>497,240</b>	<b>456,381</b>	<b>1,447,638</b>	<b>808,443</b>	<b>762,279</b>	<b>810,918</b>
<b>Business-Type Activities</b>										
Charges for Services	208,389	260,637	284,016	322,033	287,711	284,523	270,205	-	-	-
Fitness										
<b>Total Primary Government</b>	<b>1,625,956</b>	<b>760,530</b>	<b>707,412</b>	<b>770,834</b>	<b>784,951</b>	<b>740,904</b>	<b>1,717,843</b>	<b>808,443</b>	<b>762,279</b>	<b>810,918</b>

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Net (Expense) Revenue										
Governmental Activities	\$ (411,046)	(1,470,754)	(1,763,600)	(1,859,561)	(1,847,566)	(2,032,601)	(1,192,302)	(1,988,344)	(1,991,740)	(2,216,040)
Business-Type Activities	(27,571)	3,826	3,214	35,917	7,874	694	(12,526)	-	-	-
Total Primary Government										
Net (Expense) Revenue	(438,617)	(1,466,928)	(1,760,386)	(1,823,644)	(1,839,692)	(2,031,907)	(1,204,828)	(1,988,344)	(1,991,740)	(2,216,040)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property	1,359,721	1,929,061	1,936,967	1,950,713	2,032,881	2,067,988	2,096,691	2,124,308	2,218,998	2,370,360
Interest	447	1,219	1,377	2,643	2,588	5,316	6,671	8,484	9,665	28,981
Miscellaneous	3,797	2,853	40,582	29,734	30,956	33,539	35,700	25,855	27,014	30,368
Transfers	-	-	-	-	-	-	1,610	(14,685)	-	-
Total Governmental Activities	1,363,965	1,933,133	1,978,926	1,983,090	2,066,425	2,106,843	2,140,672	2,143,962	2,255,677	2,429,709
Business-Type Activities										
Interest	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	(1,610)	14,685	-	-
Total Business-Type Activities	-	-	-	-	-	-	(1,610)	14,685	-	-
Total Primary Government	1,363,965	1,933,133	1,978,926	1,983,090	2,066,425	2,106,843	2,139,062	2,158,647	2,255,677	2,429,709
Changes in Net Position										
Governmental Activities	952,919	462,379	215,326	123,529	218,859	74,242	948,370	155,618	263,937	213,669
Business-Type Activities	(27,571)	3,826	3,214	35,917	7,874	694	(14,136)	14,685	-	-
Total Primary Government	925,348	466,205	218,540	159,446	226,733	74,936	934,234	170,303	263,937	213,669

\* Accrual Basis of Accounting



# WARRENVILLE PARK DISTRICT, ILLINOIS

## Fund Balances of Governmental Funds - Last Ten Fiscal Years\* April 30, 2019 (Unaudited)

	2010	2011	2012
General Fund			
Unreserved	\$ 264,726	-	-
Nonspendable	-	522	4,342
Unassigned	-	175,311	280,602
Total General Fund	264,726	175,833	284,944
All Other Governmental Funds			
Unreserved, Reported in,			
Special Revenue Funds	18,274	-	-
Debt Service Funds	(23,511)	-	-
Capital Projects Funds	116,819	-	-
Nonspendable	-	9,879	7,943
Restricted	-	88,583	75,851
Committed	-	105,887	93,199
Unassigned	-	(111,266)	-
Total All Other Governmental Funds	111,582	93,083	176,993
Total Governmental Funds	376,308	268,916	461,937

\* Modified Accrual Basis of Accounting

The District implemented GASB Statement No. 54 for the year ended April 30, 2011.

2013	2014	2015	2016	2017	2018	2019
-	-	-	-	-	-	-
2,415	1,438	2,097	2,838	1,946	1,629	3,482
343,601	334,965	359,030	425,054	488,877	591,841	711,455
346,016	336,403	361,127	427,892	490,823	593,470	714,937
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
8,412	6,574	8,537	7,133	4,001	12,842	8,065
54,135	49,073	30,114	20,359	42,981	85,514	114,765
121,929	395,245	328,267	708,342	541,822	479,550	926,736
-	-	-	-	-	(12,956)	(18,819)
184,476	450,892	366,918	735,834	588,804	564,950	1,030,747
530,492	787,295	728,045	1,163,726	1,079,627	1,158,420	1,745,684

# WARRENVILLE PARK DISTRICT, ILLINOIS

## Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years\*

April 30, 2019 (Unaudited)

	2010	2011	2012
Revenues			
Taxes	\$ 1,339,387	1,356,924	1,936,967
Charges for Services	360,079	428,974	418,379
Grants and Donations	300	34,880	5,017
Interest	447	1,219	1,377
Miscellaneous	31,990	38,892	40,582
Total Revenues	1,732,203	1,860,889	2,402,322
Expenditures			
General Government	821,088	905,756	1,103,708
Recreation	736,682	849,564	965,596
Capital Outlay	153,840	121,004	48,043
Debt Service			
Principal Retirement	78,618	77,896	90,335
Interest and Fiscal Charges	15,336	14,061	1,619
Total Expenditures	1,805,564	1,968,281	2,209,301
Excess (Deficiency) of Revenues Over (Under) Expenditures	(73,361)	(107,392)	193,021
Other Financing Sources (Uses)			
Debt Issuance	-	-	-
Transfers In	-	-	23,500
Transfers Out	-	-	(23,500)
	-	-	-
Net Change in Fund Balances	(73,361)	(107,392)	193,021
Debt Service as a Percentage of Noncapital Expenditures	5.20%	4.98%	4.53%

\* Modified Accrual Basis of Accounting

2013	2014	2015	2016	2017	2018	2019
1,950,713	2,032,881	2,067,988	2,096,691	2,124,308	2,218,998	2,370,360
426,680	391,940	448,281	438,520	712,602	711,277	754,611
22,121	105,300	8,100	224,202	95,841	51,002	56,307
2,643	2,588	5,316	6,671	8,484	9,665	28,981
29,734	30,956	33,539	35,700	25,855	27,014	30,368
2,431,891	2,563,665	2,563,224	2,801,784	2,967,090	3,017,956	3,240,627
1,110,612	1,107,874	1,235,303	1,241,010	1,251,204	1,257,994	1,311,369
998,528	990,652	1,040,953	1,041,294	1,284,161	1,346,178	1,369,959
638,364	29,650	165,024	186,896	339,324	166,903	105,187
91,000	172,155	175,070	178,005	182,003	181,224	176,306
2,762	6,531	6,124	17,898	8,030	5,327	3,502
2,841,266	2,306,862	2,622,474	2,665,103	3,064,722	2,957,626	2,966,323
(409,375)	256,803	(59,250)	136,681	(97,632)	60,330	274,304
477,930	-	-	299,000	-	18,463	312,960
122,548	229,880	149,880	129,880	143,491	129,880	203,139
(122,548)	(229,880)	(149,880)	(129,880)	(129,958)	(129,880)	(203,139)
477,930	-	-	299,000	13,533	18,463	312,960
68,555	256,803	(59,250)	435,681	(84,099)	78,793	587,264
4.35%	7.88%	7.54%	8.06%	7.01%	7.05%	6.37%

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years April 30, 2019 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property
2010	2008	\$ 326,085,815	\$ 232,429	\$ 52,371,229
2011	2009	324,940,329	214,609	145,456,570
2012	2010	300,243,217	227,016	135,625,952
2013	2011	276,372,265	246,659	125,758,940
2014	2012	249,929,759	273,950	120,433,857
2015	2013	241,158,647	298,627	117,230,600
2016	2014	248,271,892	291,599	123,487,619
2017	2015	276,876,996	302,391	126,245,397
2018	2016	296,987,909	307,787	143,004,077
2019	2017	316,516,094	275,103	131,269,357

Data Source: Office of the County Clerk

Industrial Property		Railroad		Total Taxable Assessed Value	Total Direct Tax Rate
\$	15,379,600	\$	193,056	\$ 394,262,129	0.3460
	14,995,510		408,139	486,015,157	0.3984
	14,043,490		416,651	450,556,326	0.4341
	13,298,990		384,624	416,061,478	0.4902
	12,511,830		626,903	383,776,299	0.5393
	15,764,850		699,781	375,152,505	0.5604
	16,749,200		808,194	389,608,504	0.5461
	28,738,870		899,997	433,063,651	0.5131
	48,621,300		818,800	489,739,873	0.4862
	81,196,600		868,387	530,125,541	0.4698

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years April 30, 2019 (Unaudited)

	2008	2009	2010
District Direct Rates			
Corporate	0.2020	0.2409	0.2653
Recreation	0.0689	0.0820	0.0903
Liability Insurance	0.0115	0.0164	0.0181
Special Recreation	0.0400	0.0400	0.0400
Debt Service	0.0236	0.0191	0.0204
Total Direct Rates	0.3460	0.3984	0.4341
Overlapping Rates			
College of DuPage	0.2127	0.2349	0.2495
DuPage Airport Authority	0.0148	0.0158	0.0169
DuPage County	0.1554	0.1659	0.1773
DuPage County Forest Preserve	0.1217	0.1321	0.1414
Unit School District #200	3.7697	4.0437	4.3812
Warrenville Fire Protection District	0.3892	0.4199	0.4621
Warrenville Library	0.2701	0.2922	0.3224
City of Warrenville	0.5711	0.6170	0.6515
Winfield Township	0.0854	0.0924	0.1021
Winfield Township R&B	0.1123	0.1215	0.1342
Total Direct and Overlapping Rates	6.0484	6.5338	7.0727

Data Source: Office of the County Clerk

Based upon property being located in Winfield Township

Note: Rates are per \$1,000 of Assessed Value

2011	2012	2013	2014	2015	2016	2017
0.3025	0.3290	0.3390	0.3426	0.3223	0.3102	0.3008
0.1030	0.1198	0.1280	0.1163	0.1074	0.0972	0.0919
0.0207	0.0241	0.0259	0.0206	0.0194	0.0176	0.0165
0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
0.0240	0.0264	0.0275	0.0266	0.0240	0.0212	0.0206
0.4902	0.5393	0.5604	0.5461	0.5131	0.4862	0.4698
0.2681	0.2956	0.2975	0.2786	0.2626	0.2431	0.2317
0.0168	0.0178	0.0196	0.0188	0.0176	0.0166	0.0146
0.1929	0.2040	0.2057	0.1971	0.4848	0.1749	0.1673
0.1542	0.1657	0.1691	0.1622	0.1514	0.1306	0.1278
4.8474	5.2036	5.3915	5.3108	5.1076	4.9916	4.8883
0.5237	0.5745	0.5973	0.5840	0.5572	0.5347	0.5241
0.3675	0.4070	0.4247	0.4153	0.3944	0.3777	0.3697
0.7356	0.8131	0.8227	0.8107	0.7504	0.7282	0.7013
0.1174	0.1318	0.1396	0.1370	0.1275	0.1192	0.1008
0.1543	0.1732	0.1835	0.1801	0.1676	0.1587	0.1526
7.8681	8.5256	8.8116	8.6407	8.5342	7.9615	7.7480



# WARRENVILLE PARK DISTRICT, ILLINOIS

## Principal Property Tax Payers - Current Tax Levy/Fiscal Year and Nine Tax Levy/Fiscal Years Ago April 30, 2019 (Unaudited)

Taxpayer	Levy Year 2017 Fiscal Year 2019			Levy Year 2009 Fiscal Year 2011		
	Taxable Assessed Value	Rank	Percentage of Total Park District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Park District Taxable Assessed Value
Preserve at Cantera Owners	\$ 10,969,060	1	2.23%			
Northwestern Memorial	9,866,130	2	2.01%			
Adventus US Realty #5 LP	5,970,960	3	1.22%			
CII Landlord IL LLC	5,781,900	4	1.18%			
MJH Warrenville, LLC	5,765,960	5	1.17%	\$ 9,332,400	4	1.63%
R.R. Donnelley & Sons	5,502,600	6	1.12%			
CPX Warrenville OPAG LLC	5,424,940	7	1.10%			
Globe Corporation	5,212,040	8	1.06%	6,326,890	5	1.11%
Cornerstone Cantera LLC	5,149,600	9	1.05%			
Liberty/Warrenville LLC	4,966,190	10	1.01%			
Amoco Properties Inc				13,367,030	1	2.34%
Northwestern Mutual Life				12,472,560	2	2.18%
Village Green at Cantera				9,412,910	3	1.64%
Burnham Cantera LLC				5,964,810	6	1.04%
Cantera 30 Theatre LP				4,932,840	7	0.86%
Target Corp				4,523,030	8	0.79%
GK II Diehl Rd LLC				4,262,810	9	0.74%
Arnold & Kadian				4,137,060	10	0.72%
	<u>64,609,380</u>		<u>13.15%</u>	<u>74,732,340</u>		<u>13.05%</u>

Data Source: Office of the County Clerk

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

# WARRENVILLE PARK DISTRICT, ILLINOIS

## Property Tax Levies and Collections - Last Ten Fiscal Years April 30, 2019 (Unaudited)

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2010	2008	\$ 1,343,814	\$ 1,337,845	99.56%	\$ 2,849	\$ 1,340,694	99.77%
2011	2009	1,364,148	1,356,926	99.47%	422	1,357,348	99.50%
2012	2010	1,936,284	1,934,348	99.90%	-	1,934,348	99.90%
2013	2011	1,955,865	1,950,214	99.71%	182	1,950,396	99.72%
2014	2012	2,039,533	2,032,801	99.67%	171	2,032,972	99.68%
2015	2013	2,069,706	2,067,987	99.92%	1,719	2,069,706	100.00%
2016	2014	2,102,355	2,093,883	99.60%	3	2,093,886	99.60%
2017	2015	2,127,652	2,124,305	99.84%	-	2,124,305	99.84%
2018	2016	2,222,050	2,218,766	99.85%	78	2,218,844	99.86%
2019	2017	2,381,115	2,370,288	99.55%	-	2,370,288	99.55%

Data Source: Office of the County Clerk

# WARRENVILLE PARK DISTRICT, ILLINOIS

## Ratios of Outstanding Debt by Type - Last Ten Fiscal Years April 30, 2019 (Unaudited)

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Installment Contract Certificates	Accretion on General Obligation Bonds	Installment Contract Certificates				
2010	\$ 383,707	\$ -	\$ 97,280	\$ -	\$ 480,987	0.12%	\$ 35.99	
2011	305,812	-	102,023	-	407,835	0.10%	31.04	
2012	228,453	-	103,884	47,189	379,526	0.09%	28.88	
2013	644,720	-	87,552	37,976	770,248	0.19%	58.62	
2014	504,966	-	64,917	28,294	598,177	0.14%	45.52	
2015	365,317	-	35,795	18,120	419,232	0.09%	31.91	
2016	524,700	-	-	7,428	532,128	0.12%	40.50	
2017	350,125	-	-	-	350,125	0.08%	26.65	
2018	172,985	14,379	-	-	187,364	0.04%	14.26	
2019	312,960	11,058	-	-	324,018	0.07%	24.66	

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

# WARRENVILLE PARK DISTRICT, ILLINOIS

## Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years April 30, 2019 (Unaudited)

Fiscal Year	General Obligation Bonds*	Less: Amount Available for Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2010	\$ 480,987	\$ -	\$ 480,987	0.12%	\$ 35.99
2011	407,835	-	407,835	0.08%	31.04
2012	332,337	1,493	330,844	0.07%	25.18
2013	732,272	1,950	730,322	0.18%	55.58
2014	569,883	698	569,185	0.15%	43.32
2015	401,112	948	400,164	0.11%	30.45
2016	524,700	-	524,700	0.13%	39.93
2017	350,125	-	350,125	0.08%	26.65
2018	172,985	4,139	168,846	0.03%	12.85
2019	312,960	4,222	308,738	0.06%	23.50

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

\*Includes accretion

# WARRENVILLE PARK DISTRICT, ILLINOIS

## Schedule of Direct and Overlapping Governmental Activities Debt April 30, 2019 (Unaudited)

Governmental Unit	Gross Debt	Percentage of Debt Applicable to District (1)	District's Share of Debt
District	\$ 324,018	100.000%	\$ 324,018
Overlapping Debt			
College of DuPage	200,635,000	1.260%	2,528,001
DuPage County	176,574,944	1.220%	2,154,214
DuPage County Forest Preserve	120,024,849	1.220%	1,464,303
Warrenville Library District	1,685,000	95.560%	1,610,186
Unit School District #200	131,845,000	15.070%	19,869,042
Total Overlapping Debt	630,764,793		27,625,746
Total Direct and Overlapping Debt	631,088,811		27,949,764

Data Source: DuPage County Tax Extension Department

(1) Determined by ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.

**WARRENVILLE PARK DISTRICT, ILLINOIS**

**Schedule of Legal Debt Margin - Last Ten Tax Levy/Fiscal Years  
April 30, 2019 (Unaudited)**

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**See Following Page**

# WARRENVILLE PARK DISTRICT, ILLINOIS

## Schedule of Legal Debt Margin - Last Ten Tax Levy/Fiscal Years April 30, 2019 (Unaudited)

Levy Year	2009	2010	2011
Fiscal Year	2010	2011	2012
Equalized Assessed Valuation	\$ 394,262,129	486,015,157	450,556,326
Bond Debt Limit			
2.875% of Assessed Value	11,335,036	13,972,936	12,953,494
Amount of Debt Applicable to Limit	383,707	305,812	228,453
Legal Debt Margin	10,951,329	13,667,124	12,725,041
Percentage of Legal Debt Margin to Bonded Debt Limit	96.61%	97.81%	98.24%
Non-Referendum Legal Debt Limit			
.575% of Assessed Value	2,267,007	2,794,587	2,590,699
Amount of Debt Applicable to Limit	383,707	305,812	228,453
Legal Debt Margin	1,883,300	2,488,775	2,362,246
Percentage of Legal Debt Margin to Bonded Debt Limit	83.07%	89.06%	91.18%

Data Source: District Records

2012 2013	2013 2014	2014 2015	2015 2016	2016 2017	2017 2018	2018 2019
416,061,478	383,776,299	375,152,505	389,608,405	433,063,651	489,739,873	530,125,541
11,961,767	11,033,569	10,785,635	11,201,242	12,450,580	14,080,021	15,241,109
644,720	504,966	365,317	524,700	350,125	172,985	312,960
11,317,047	10,528,603	10,420,318	10,676,542	12,100,455	13,907,036	14,928,149
94.61%	95.42%	96.61%	95.32%	97.19%	98.77%	97.95%
2,392,353	2,206,714	2,157,127	2,240,248	2,490,116	2,816,004	3,048,222
194,720	128,966	64,057	299,000	200,855	101,140	312,960
2,197,633	2,077,748	2,093,070	1,941,248	2,289,261	2,714,864	2,735,262
91.86%	94.16%	97.03%	86.65%	91.93%	96.41%	89.73%



## WARRENVILLE PARK DISTRICT, ILLINOIS

### Demographic and Economic Statistics - Last Ten Fiscal Years April 30, 2019 (Unaudited)

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2010	13,363	\$ 414,854,335	\$ 32,395	8.70%
2011	13,140	425,670,300	31,158	6.90%
2012	13,140	409,416,120	31,200	6.30%
2013	13,140	409,968,000	32,640	7.70%
2014	13,140	428,889,600	32,640	6.00%
2015	13,140	471,476,340	35,881	4.90%
2016	13,140	459,611,904	34,978	4.40%
2017	13,140	464,483,790	35,349	5.10%
2018	13,140	466,627,680	35,512	4.40%
2019	13,140	470,228,634	35,786	3.30%

Data Source: Illinois Department of Employment Security (IDES) and Bureau of Labor Statistics

# WARRENVILLE PARK DISTRICT, ILLINOIS

## Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago April 30, 2019 (Unaudited)

Employer	2019			2011		
	Employees	Rank	Percentage of Total Park District Population	Employees	Rank	Percentage of Total Park District Population
EN Engineering LLC	413	1	2.57%			
Edward Hospital	400	2	2.49%			
RR Donnelley	350	3	2.18%			
LSC Communications	331	4	2.06%			
A&H Management Group	265	5	1.65%			
Target	242	6	1.51%	254	6	1.58%
Lifetime Fitness	240	7	1.49%			
Sonova USA Inc (formerly Phonak)	220	8	1.37%	500	3	3.11%
Performance Health Supply	170	9	1.06%			
Paychex North America Inc	151	10	0.94%			
BP/Amoco				2,189	1	13.60%
Navistar				1,450	2	9.01%
Exelon				374	4	2.32%
AT&T Data Center				280	5	1.74%
Family Foods				71	7	0.44%
Paragon Global				60	8	0.37%
Ed Hoy's International				50	9	0.31%
Plymouth Tube Inc.				37	10	0.23%
	<u>2,782</u>		<u>17.32%</u>	<u>5,265</u>		<u>32.71%</u>

Data Source: City Records

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Full-Time Equivalent District Employees by Function - Last Ten Fiscal Years April 30, 2019 (Unaudited)

Function	2010	2011	2012
General Government			
Full-Time	7	5	5
Part-Time	3	4	6
Recreation			
Full-Time	5	6	6
Part-Time	60	60	58
Fitness Center			
Full-Time	1	1	1
Part-Time	20	20	20
Total Full-Time	13	12	12
Total Part-Time	83	84	84
Total Employees	96	96	96

Data Source: District Records

2013	2014	2015	2016	2017	2018	2019
6 7	7 5	7 5	7 3	9 1	9 1	9 1
5 54	5 62	5 42	5 48	5 46	5 47	5 46
1 30	1 33	1 43	1 38	1 36	1 37	1 37
12 91	13 100	13 90	13 89	15 83	15 85	15 84
103	113	103	102	98	100	99

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Operating Indicators by Function/Program - Last Ten Fiscal Years April 30, 2019 (Unaudited)

Function/Program	2010	2011	2012
Recreation			
Program Registrations			
Active Older Adults	754	927	1,114
Adult Education	-	5	-
Art Enrichment	22	24	49
Athletics	1,165	1,335	1,272
Camp (1)	1,807	2,254	3,907
Sponsored Trips	121	167	204
Fitness (3)	1,518	2,484	1,953
Gymnastics	76	103	77
Martial Arts	94	152	112
Dance /Performing Arts	-	-	-
Performing Arts (2)	526	734	634
Preschool	259	238	134
Special Events	99	244	218
Youth Programs	8	4	-
Total	6,449	8,671	9,674

Data Source: District Records

(1) - RECTRAC software change in enrolling camp students for before/after care changed in FY 13 creating higher enrollment statistics.

(2) - RECTRAC major software upgrade in late June 2016; Performing Arts enrollment statistics not yet available.

(3) - Fitness participants previously consisted only of fitness center users. Beginning with FY 2017, this indicator now includes fitness class participants.

\* Due to staff vacancy in the Recreation Department, updated figures are unavailable for FY 2019

2013	2014	2015	2016	2017	2018	2019*
1,120	960	1,111	959	1,086	951	951
25	-	43	2	-	-	-
13	6	49	30	92	-	-
1,322	1,342	1,350	1,367	1,612	1,437	1,437
7,763	6,188	6,130	6,343	10,236	10,517	10,517
226	151	143	203	166	110	110
1,882	1,619	865	1,118	5,011	4,947	4,947
157	146	170	194	237	197	197
142	106	67	64	26	8	8
593	479	446	579	350	488	488
181	55	1,125	-	-	-	-
184	153	201	184	219	106	106
345	543	564	585	576	1,204	1,204
11	24	5	25	49	33	33
13,964	11,772	12,269	11,653	19,660	19,998	19,998

## WARRENVILLE PARK DISTRICT, ILLINOIS

### Capital Asset Statistics by Function/Program - Last Ten Fiscal Years April 30, 2019 (Unaudited)

Function/Program	2010	2011	2012
Parks and Recreation			
Total Acreage	65	65	65
Number of Park Sites	10	10	10
Number of Community Centers	2	2	2
Number of Baseball Fields	10	10	10
Number of Basketball Courts	2	2	2
Number of Playgrounds	3	3	3
Number of Picnic Areas	4	4	4
Facilities			
Community Center	2	2	2
Parks	5	5	5
Maintenance Buildings	1	1	1

Data Source: District Records

Note: Includes owned, leased and maintained parks and acreage.

2013	2014	2015	2016	2017	2018	2019
65	65	70	70	70	85	85
10	10	10	10	10	12	12
2	2	2	2	2	2	2
10	10	10	10	10	10	10
2	2	2	2	2	4	4
3	3	4	4	4	5	5
4	4	4	4	4	5	5
2	2	2	2	2	2	2
5	5	5	5	5	5	5
1	1	1	2	2	2	2