

WARRENVILLE PARK DISTRICT, WARRENVILLE ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
APRIL 30, 2018



WARRENVILLE PARK DISTRICT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
APRIL 30, 2018

Prepared by:
Finance Department

WARRENVILLE PARK DISTRICT, ILLINOIS

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WARRENVILLE PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

WARRENVILLE PARK DISTRICT, ILLINOIS

List of Principal Officials April 30, 2018

BOARD OF COMMISSIONERS

Nicole Prater, President

Steve Alesch, Vice President

Colin Wilkie, Commissioner

Barbara L. Thornbury, Treasurer

Tina Coons, Assistant Treasurer

Tim Reinbold, Secretary

ADMINISTRATIVE

Tim Reinbold, Executive Director CPRP

Penny Thrawl, Executive Assistant/HR Manager

Linda Straka, Superintendent of Finance and Technology

Jordan Real, Superintendent of Recreation CPRP

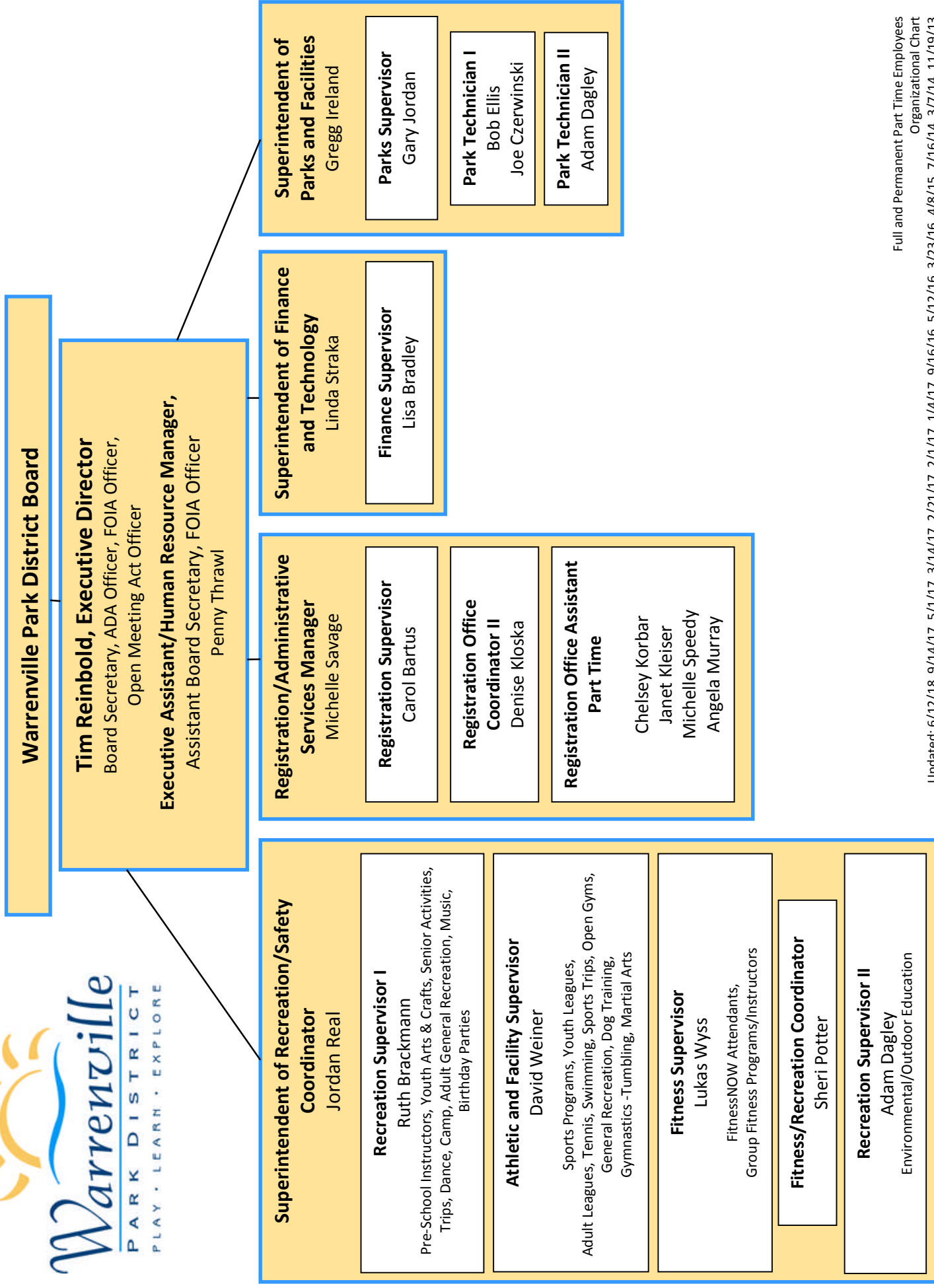
Gregg Ireland, Superintendent of Parks CPSI

Michelle Savage, Registration/Administrative Services Manager CPRP

Lisa Bradley, Finance Supervisor



Warrenville Park District Organizational Chart





July 2, 2018

To: The Honorable Board of Park Commissioners and Citizens of the Warrenville Park District

The comprehensive annual financial report of the Warrenville Park District for the fiscal year ended April 30, 2018, is hereby submitted. The District is required by State Statute (50 ILCS, Par. 310/2, et seq.) to annually issue a report of its financial position. The financial activity presented is in conformance with generally accepted accounting principles (GAAP) and has been audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants. It is the responsibility of the Warrenville Park District to ensure both the accuracy of the data and the completeness and fairness of the presentation, including notes and disclosures. Based upon strict adherence to state law, internal policies and ethical procedures, this presented information is accurate and presents the financial position and operational results of the District. There were no financial policies that had a significant impact on the current period's financial statements.

The District has internal controls in place to ensure that the District's assets are protected from loss, theft or misuse. The cost of these internal control measures does not outweigh their benefits, resulting in financial statements that provide reasonable, rather than absolute, assurance that they are free from material misstatements.

Generally accepted accounting principles (GAAP) requires a Management Discussion and Analysis (MD&A) that includes a narrative introduction, overview, and analysis to accompany the financial statements. This letter of transmittal is meant to complement the MD&A and should be used in conjunction with it.

The Warrenville Park District dates back to 1964 when it was incorporated as the Round Grove Park District, DuPage County, Illinois. The Round Grove Park District remained relatively dormant until 1979 when it was revitalized by the residents. In the early 1980s, board elections were held and the first taxes were levied. In 1990, the name was changed to the Warrenville Park District. Also, in 1990 a referendum was passed which expanded the initial boundaries and incorporated most of the City of Warrenville. Over twenty-five years later, the Warrenville Park District remains a vibrant, strong, positive force, contributing to the overall well-being of the residents and city.

35260 Warren Ave. Warrenville, IL 60555
(630) 393-7279 Fax (630) 393-7282
www.warrenvilleparks.org

This report includes all funds of the Warrenville Park District. The District serves the residents of Warrenville, small portions of unincorporated Warrenville, Naperville, Aurora and West Chicago. The District manages approximately 85 acres of park land owned by the District or leased from the City of Warrenville and School District 200 and also has an agreement with a local church. Facilities include space for football, softball, baseball, soccer, tennis and playgrounds. In addition, the District also maintains and operates a fitness center, located in the main recreation facility.

The District provides a diversity of recreational opportunities including a variety of sports for all ages, specialized summer camps, dance programs, gymnastics programs, preschool programs, arts and craft classes and older adult programs. The majority of programming is located at the District's main recreational facility located at 3S260 Warren Avenue, and at the District owned Warrenville Community Building located at 3S240 Warren Avenue, a multi-purpose recreational space where the District provides a diverse selection of social and recreational opportunities. The District also holds programs at two local grade schools, one local middle school and a local high school. The District is a member of the Western DuPage Special Recreation Association, which provides recreational services for adults and children with disabilities.

The District serves approximately 13,140 residents in 4,890 households in DuPage County (2010 Census-Warrenville, Illinois). Warrenville, located about 28 miles west of the City of Chicago, is primarily a residential area. The District covers approximately 14 square miles, and serves portions of the City of Warrenville, along with small portions of the cities of Aurora and West Chicago and unincorporated Warrenville. The percent of families with children under age 18 is 32.9%, the median age is 36.6 years, and the percent of the population over 65 is 8.5% (2010 census). The median family income is \$76,458 and per capita income is \$31,158 (2010 census).

Organized and operating under the provisions of the Illinois Park District Code, the District levies property taxes on real property within its boundaries. The District is governed by a five member Board of Park Commissioners, and commissioners are elected at large to serve four year terms. The Executive Director is appointed by the Board, and administers Board policies, programs and directs staff.

Long-Term Planning

In 2015, after extensive community feedback, focus groups, public meetings and a community-wide survey, the Board updated and approved their Comprehensive Parks and Recreation Master Plan. The Plan provides direction and 1-5 year recommendations for the coordinated development and maintenance of the District's parks and facilities, recreational programming, as well as potential future infrastructure and land expansion. This Plan creates a vision or road map for the future of park and recreation services in Warrenville. The Plan articulated several key focus areas for the District including:

- Acquire additional park land
- Improve parks and facilities with unique recreation features
- Explore feasibility to build community aquatic facility
- Continue to develop outdoor education programming
- Improve technology and integrate into District operations
- Continue to implement sustainable strategies
- Improve programs and services

- Grow program profitability
- Continue to expand intergovernmental cooperation
- Continue solid financial planning.

The Comprehensive Master Plan is reviewed annually prior to the development of the next year's budget to ensure the objectives remain relevant and resources are available or forecasted to implement the Plan. The District also utilizes a Capital Improvement Plan that details long-range infrastructure and equipment improvement needs for the upcoming years. The Plan is also a tool that addresses the operational effect of projects and enables staff to incorporate these costs into the operating budget.

Major Initiatives

Highlights for Fiscal Year 2018 include:

- Constructed Summerlakes Park Overlook
- Completed office renovations in the Recreation Center, including Finance and Registration office areas and a multi-use work area for staff
- Received the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting for Fiscal Year 2017
- Demolition of the Warrenville Community Building garage was completed and work began on installation of a community garden with programming to begin in 2018
- The District, along with NorthStar Credit Union, was recognized for the IAPD Best of the Best Award for Best Friends of the Illinois Parks – Small Business
- Winter and Spring brochures were combined, reducing the seasonal brochure production to three and a new summer program mailer highlighting summer and sports camps was added
- Completed Phase 3 tuck pointing project at the Warrenville Community Building
- Received grant from Conservation Foundation to create pollinator habitat at Summerlakes Park
- Continued energy and environmental initiatives, including new LED parking lot lights, energy efficient lighting on the second floor and a water bottle filler at the Recreation Center and recycling cans at Sesqui Park
- Received community grant to support the Wilderness Adventure Race held at Summerlakes Park
- Reevaluated the District's IT support services and recommended changes to the existing support agreements to improve efficiency and cost savings
- Painted the exterior of the Curtis Street shop

The District was also the recipient of grants from the City of Warrenville Tourism and Arts Council. The District implemented new or revamped programs in fitness, environmental, adult and youth sports and general recreation that resulted in increased attendance. Additionally, the Friday Night Futbol outreach program continues to attain high attendance weekly. The District remains a leader in the execution of community wide events such as Summer Daze, annual Firecracker 5K Race, Bike Rodeo and Art on the Prairie, Fall Fest and Holly Days.

Other Information

Independent Audit: The District is required by Illinois Compiled Statutes to have an annual audit conducted by an independent certified public accountant selected by the Board of Park Commissioners. The audit firm, Lauterbach & Amen, LLP, Certified Public Accountants' report on the general-purpose financial statements and combining and individual fund statements and schedules are included in the financial section of this report.

Affiliations: The District is a member of the National Recreation and Park Association (NRPA), the Illinois Association of Park Districts (IAPD), the Illinois Park and Recreation Association (IPRA), the Government Finance Officers Association (GFOA), the Illinois Government Finance Officers Association (IGFOA), the Society for Human Resource Management (SHRM), and the Western DuPage Special Recreation Association (WDSRA), Western DuPage Chamber of Commerce, and The Conservation Foundation.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Warrenville Park District for its comprehensive annual financial report for the fiscal year April 30, 2017. This was the sixth year that the District applied for the award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report meets the Certificate of Achievements Program's requirements and are submitting it to the GFOA to determine its eligibility for a Certificate.

The timely preparation of this comprehensive annual financial report was made possible by the dedicated staff of the entire District and coordinated by the Finance staff. We would like to express our sincere appreciation for their contributions not only to this report, but also to their commitment of abiding to policies and procedures to ensure the high integrity of the information presented in this financial report. We thank the Board of Park Commissioners for their leadership and support as it relates to the financial operations and policies of the District.

Sincerely,



Tim Reinbold, CPRP
Executive Director



Linda Straka
Superintendent of Finance and Technology



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Warrenville Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2017

Christopher P. Morvill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Individual Fund Schedules
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

July 2, 2018

Members of the Board of Commissioners
Warrenville Park District
Warrenville, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Warrenville Park District, Illinois, as of and for the year ended April 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Warrenville Park District, Illinois, as of April 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Warrenville Park District, Illinois' basic financial statements. The introductory section, individual fund budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The individual fund budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.


LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

WARRENVILLE PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2018

Our discussion and analysis of the Warrenville Park District's financial performance provides an overview of the District's financial activities for the fiscal year ended April 30, 2018. Please read it in conjunction with the transmittal letter, which begins on page iii and the District's financial statements, which begin on page 3.

FINANCIAL HIGHLIGHTS

- The District's net position increased as a result of this year's operations. net position of the governmental activities increased by \$263,937, or 2.8 percent.
- During the year, government-wide revenues for the primary government totaled \$3,017,956, while expenses totaled \$2,754,019, resulting in an increase to net position of \$263,937.
- The District's net position totaled \$9,558,702 on April 30, 2018, which includes \$8,936,021 net investment in capital assets, \$84,528 subject to external restrictions, and \$538,153 unrestricted net position that may be used to meet the ongoing obligations to citizens and creditors.
- The General Fund reported a surplus this year of \$232,527 before operating transfers, and an increase this year of \$102,647 after operating transfers, resulting in an ending fund balance of \$593,470, an increase of 20.9 percent over the previous year's fund balance.
- The Recreation Fund reported a surplus this year of \$13,334 resulting in an ending fund balance of \$133,731, an increase of 11.1% over the previous year's fund balance.
- The Capital Projects fund balance decreased \$58,016 resulting in an ending fund balance of \$358,661.
- The Special Recreation Fund reported a surplus this year of \$35,456 resulting in an ending fund balance of \$74,518.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 3-5) provide information about the activities of the Warrenville Park District as a whole and present a longer-term view of the District's finances. Fund financial statements begin on page 6. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

WARRENVILLE PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2018

USING THIS ANNUAL REPORT – Continued

Government-Wide Financial Statements – Continued

The government-wide financial statements provide readers with a broad overview of the Warrenville Park District's finances, in a matter similar to a private-sector business. The government wide financial statements can be found on pages 3-5 of this report.

The Statement of Net Position reports information on all of the District's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the District's property tax base and the condition of the District's parks, facilities and infrastructure, is needed to assess the overall health of the District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the Warrenville Park District include general government and recreation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Warrenville Park District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

WARRENVILLE PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2018

USING THIS ANNUAL REPORT – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Special Recreation Fund, Fitness Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered major funds and the Liability Insurance Fund, a nonmajor fund.

The Warrenville Park District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 6-11 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 12-38 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's I.M.R.F. employee pension obligation as well as budgetary comparison schedules for the General Fund and major special revenue funds. Required supplementary information can be found on pages 39-45 of this report. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 46-57 of this report.

WARRENVILLE PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that the Warrenville Park District's assets/deferred outflows exceeded liabilities/deferred inflows by \$9,558,702.

	Net Position	
	2018	2017
Current and Other Assets	\$ 3,703,883	3,528,693
Capital Assets	9,123,385	9,125,858
Total Assets	12,827,268	12,654,551
Deferred Outflows of Resources	405,340	113,640
Total Assets and Deferred Outflows of Resources	13,232,608	12,768,191
Long-Term Debt	689,665	730,603
Other Liabilities	328,118	417,538
Total Liabilities	1,017,783	1,148,141
Deferred Inflows of Resources	2,656,123	2,325,285
Total Liabilities and Deferred Inflows of Resources	3,673,906	3,473,426
Net Position		
Net Investment in Capital Assets	8,936,021	8,775,733
Restricted	84,528	41,067
Unrestricted	538,153	477,965
Total Net Position	9,558,702	9,294,765

WARRENVILLE PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

A large portion of the District's net position, \$8,936,021, or 93.5 percent, reflects its investment in capital assets (for example, land, buildings, machinery, and equipment), less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$84,528, or less than one percent, of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining 5.6 percent, or \$538,153, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

Net position of the District's governmental activities increased \$263,937, or by 2.8 percent (\$9,558,702 in 2018 compared to \$9,294,765 in 2017). Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$538,153 at April 30, 2018, as compared to \$477,965 at April 30, 2017, an increase of \$60,188, or 12.6 percent.

WARRENVILLE PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Changes in Net Position	
	2018	2017
Revenues		
Program Revenues		
Charges for Services		
General Government	\$ 9,619	12,748
Recreation	701,658	699,854
Operating Grants/Contrib.		
Recreation	329	-
Capital Grants/Contrib.		
Recreation	50,673	95,841
General Revenues		
Property Taxes	2,218,998	2,124,308
Interest Income	9,665	8,484
Miscellaneous	27,014	25,855
Total Revenues	3,017,956	2,967,090
Expenses		
General Government	1,386,927	1,504,676
Recreation	1,362,693	1,285,055
Interest on Long-Term Debt	4,399	7,056
Total Expenses	2,754,019	2,796,787
Change in Net Position Before Transfers	263,937	170,303
Transfers	-	(14,685)
Change in Net Position	263,937	155,618
Net Position - Beginning	9,294,765	9,139,147
Net Position - Ending	9,558,702	9,294,765

WARRENVILLE PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2018

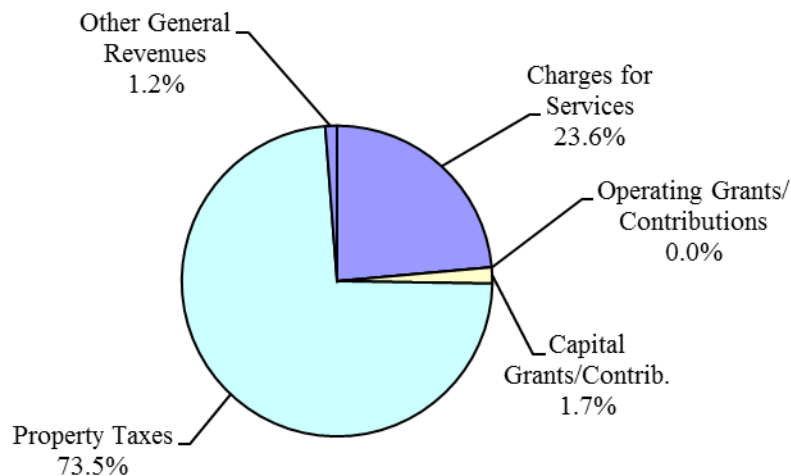
GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities

Revenues for governmental activities totaled \$3,017,956, while the cost of all governmental functions totaled \$2,754,019. This resulted in a surplus of \$263,937. In 2017, revenues of \$2,967,090 exceeded expenses of \$2,796,787, resulting in a surplus of \$170,303 before transfers out of (\$14,685). In 2018, expenses decreased \$42,768 or 1.5 percent over 2017 expenses; 2018 revenues increased by \$50,866 or 1.7 percent from 2017 revenues. At the fund level, the governmental funds reported a surplus of \$78,793. Net capital asset activity (net capital additions less depreciation expense) decreased net position by \$2,473 and compensated absences increased \$9,966 (decrease in net position). Principal debt retirements of \$181,224 contributed to the overall increase in net position for the governmental activities.

The following table graphically depicts the major revenue sources of the District. It depicts very clearly the reliance of property taxes and charges for services to fund governmental activities. It also clearly identifies the less significant percentage the District receives from grants and contributions.

Revenues by Source - Governmental Activities



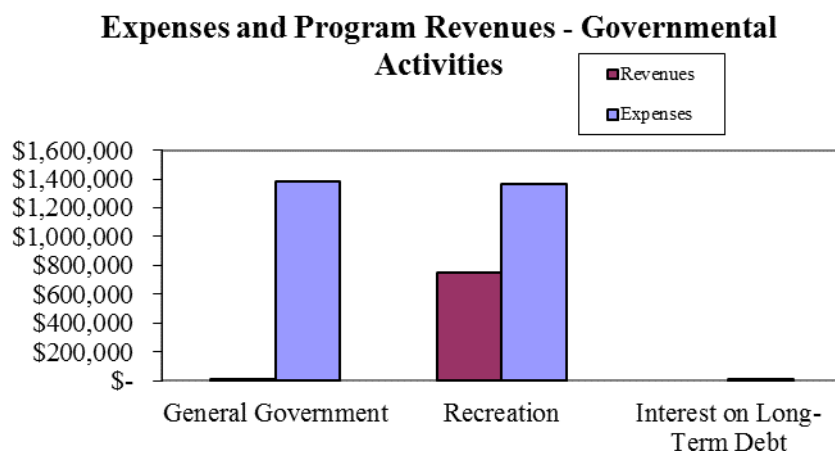
WARRENVILLE PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

The 'Expenses and Program Revenues-Governmental Activities' Table identifies those governmental functions where program expenses greatly exceed program revenues.



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Warrenville Park District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The District's governmental funds reported combining ending fund balances of \$1,158,420, which is \$78,793, or 7.3 percent higher than last year's total of \$1,079,627. Of the \$1,158,420 total, \$578,885, or approximately 50.0 percent, of the fund balance constitutes unassigned fund balance. Property taxes over all governmental funds increased \$94,690, a 4.5 percent increase from \$2,124,308 in fiscal year 2017 to \$2,218,998 in fiscal year 2018. Total revenues for the District's governmental funds increased \$50,866 or 1.7 percent, from \$2,967,090 in 2017 to \$3,017,956 in 2018.

The General Fund reported an increase in fund balance for the year of \$102,647, an increase of 20.9 percent. Specific line items that were below budget included consulting fees, IT support and software, legal fees, marketing expenditures, electricity and telephone services, computer supplies and equipment, copier rental/maintenance, signs, park and playground maintenance supplies and continuing education.

WARRENVILLE PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2018

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued

Governmental Funds – Continued

These variances are further outlined on the General Fund Schedule of Revenues, Expenditures and Changes in Fund Balance and the General Fund Schedule of Expenditures – Budget and Actual.

The General Fund is the chief operating fund of the Park District. At April 30, 2018, unassigned fund balance in the General Fund was \$591,841 which represents 99.7 percent of the total fund balance of the General Fund. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance in the General Fund represents approximately 50.3 percent of total General Fund expenditures.

The Recreation Fund is used to account for the operations of the recreation programs offered to residents and community at large. The Recreation Fund reported a positive change in fund balance for the year. At April 30, 2018, total fund balance was \$133,731 as compared to the April 30, 2017 fund balance of \$120,397. Recreation programming revenue increased from \$443,356 in fiscal year 2017 to \$476,027 in fiscal year 2018, a net increase of \$32,671, or 7.4 percent. Total Recreation Fund expenditures increased \$22,999, from \$906,113 in 2017 to \$929,112 in 2018.

The Special Recreation Fund is used to account for the operations of the special recreation programs and services offered by the District. The Special Recreation Fund reported a positive change in fund balance for the year. At April 30, 2018, total fund balance was \$74,518 as compared to the April 30, 2017 fund balance of \$39,062.

The Fitness Fund is used to account for the operations of the District's fitness center and fitness related programs. This fund was moved into the governmental funds as of the beginning of the fiscal year. The Fitness Fund reported a negative fund balance of \$12,956 at April 30, 2018.

The Debt Service Fund is used to account for the general obligation/alternate revenue source bond activities of the District. The Debt Service Fund reported fund balance of \$5,125 at April 30, 2018, an increase of \$1,206 over the fund balance of \$3,919 at April 30, 2017.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital assets. The Capital Projects Fund reported a decrease in fund balance for the year. At April 30, 2018, total fund balance was \$358,661 as compared to the April 30, 2017 fund balance of \$416,677. The District did not issue debt for capital projects in fiscal year 2018. Therefore, overall expenditures were higher than revenues received during the fiscal year by \$108,016. Capital projects during the fiscal year included the Summerlakes Park Overlook, office renovations and tuck pointing at the Warrenville Community Building.

WARRENVILLE PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2018

GENERAL FUND BUDGETARY HIGHLIGHTS

The District's Board made no budget amendments to the General Fund during the year. General Fund actual revenues for the year totaled \$1,409,038 or \$12,950 more than budgeted revenues of \$1,396,088. Revenues for property taxes were greater than budgeted by \$12,041 and miscellaneous income was \$1,677 more than budgeted.

Total General Fund budgeted expenditures were \$1,176,511. Total actual expenditures were \$1,257,298 or \$80,787 less than budgeted. Actual expenditures were less in marketing, computer supplies and equipment, IT support and software, consulting fees, utilities, park and playground maintenance supplies, copier rental/maintenance, signs and continuing education. These variances are further outlined on the General Fund Schedule of Revenues, Expenditures and Changes in Fund Balance, and the Schedule of Expenditures – Budget and Actual.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The District's investment in capital assets for its governmental and business type activities as of April 30, 2018 was \$9,123,385 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, equipment, construction and vehicles.

	Capital Assets - Net of Depreciation	
	2018	2017
Land	\$ 2,753,106	2,664,306
Construction in Progress	-	9,866
Land Improvements	655,759	632,820
Equipment	657,013	708,987
Construction	5,003,845	5,039,197
Vehicles	53,662	70,682
Total	9,123,385	9,125,858

Additional information on the District's capital assets can be found in Note 3 on page 21 of this report.

WARRENVILLE PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2018

CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

Debt Administration

At year-end, the District had total outstanding debt of \$187,364 as compared to \$350,125 the previous year, a decrease of \$162,761 or 46.5 percent, due to debt retirement of \$181,224. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding	
	2018	2017
General Obligation/Alternate Revenue Source Bonds	\$ 172,985	350,125
Equipment Installment Contract	14,379	-
Total	187,364	350,125

State statutes limit the amount of general obligation debt a Park District may issue to 2.875 percent of its total assessed valuation. The current debt limit for the District is \$14,080,021.

Additional information on the District's long-term debt can be found in Note 3 on pages 22-25 of this report.

SUBSEQUENT EVENTS

There were no major subsequent events that took place after April 30, 2018 that would impact the financial statements.

WARRENVILLE PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2018

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The District's elected and appointed officials considered many factors when setting the fiscal-year 2019 budget, tax rates, and fees that will be charged for its governmental and business-type activities. One of those factors is the economy. The unemployment rate for April 2018 for DuPage County was 2.8 percent (down from last year's April 2017 rate of 3.4 percent) and the state and national unemployment rates for April 2018 were 4.4 and 3.9 percent, respectively. The State of Illinois unemployment rate is slightly higher than the unemployment rate nationally as well as DuPage County. DuPage County continues to experience a decline in the unemployment rate. While the demand for recreation programming slightly increased in 2018, the District anticipates greater demand for programming and District facilities' uses as it continues to rollout new types of programming and activities. The District's financial condition continues to be solid and is positioned well for the future. The large Tax Increment Financing (TIF) District (within the City of Warrenville) expired in December 2010, and continues to provide the Park District with a healthy increase to its property tax base and therefore, its ability to improve current facilities that will generate even greater use to the Community. In addition, the smaller Tax Increment Financing (TIF) II District (within the City of Warrenville) ended in 2013, and increased the District's tax base by approximately \$48,000. New construction within the City is on the rise, bringing additional tax revenue and residents to the community. Continued capital planning and execution of this capital plan has yielded parks and facilities to be enjoyed by the entire community.

The financial indicators were taken into account when adopting the budget for 2019. The total revenue budget for fiscal year 2019, including operating transfers and debt issuance is \$3,749,677, an increase of \$601,841 from actual fiscal year 2018 revenues of \$3,147,836. Budgeted operating transfers will increase in 2019 at \$203,139 as compared to \$129,880 in 2018. The District anticipates an increase in tax revenues, budgeting \$2,268,000 for 2019 as compared to the actual 2018 taxes received of \$2,218,998, an increase of \$49,002, or 2.2 percent. Debt issuance is budgeted at \$300,000 in 2019. The fiscal year 2019 expenditure budget is \$3,257,203 as compared to 2018 actual expenditures of \$3,087,516, an increase of \$169,687. The fiscal year 2019 budget includes a \$130,000 transfer from the General Fund to the Capital Projects Fund for future park and facilities improvements, and a \$73,139 General Fund transfer to the Debt Service Fund to pay for the 2012 General Obligation/ Alternate Revenue Source annual debt service payment. With the promotion of new and innovative recreation programming, continued leader in the execution of community wide events, and increased usage in its parks and facilities, the District anticipates a year of abundant recreational activity by the community.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Warrenville Park District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to Office of the Executive Director, Warrenville Park District, 3S260 Warren Avenue, Warrenville, Illinois 60555.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the Governmental Accounting Standards Board (GASB). The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

WARRENVILLE PARK DISTRICT, ILLINOIS

Statement of Net Position

April 30, 2018

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 1,305,736
Receivables - Net of Allowances	2,383,470
Prepays	<u>14,677</u>
Total Current Assets	<u>3,703,883</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	2,753,106
Depreciable	9,355,907
Accumulated Depreciation	<u>(2,985,628)</u>
Total Noncurrent Assets	<u>9,123,385</u>
Total Assets	12,827,268
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>405,340</u>
Total Deferred Outflows of Resources	<u>13,232,608</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 80,060
Accrued Payroll	34,337
Other Payables	22,970
Accrued Interest Payable	986
Current Portion of Long-Term Debt	189,765
Total Current Liabilities	<u>328,118</u>
Noncurrent Liabilities	
Compensated Absences Payable	53,837
Net Pension Liability - IMRF	624,770
Installment Contract Certificates	11,058
Total Noncurrent Liabilities	<u>689,665</u>
Total Liabilities	<u>1,017,783</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Items - IMRF	248,027
Property Taxes	2,408,096
Total Deferred Inflows of Resources	<u>2,656,123</u>
Total Liabilities and Deferred Inflows of Resources	<u>3,673,906</u>
NET POSITION	
Net Investment in Capital Assets	8,936,021
Restricted - Special Recreation	74,518
Restricted - Debt Service	4,139
Restricted - Liability Insurance	5,871
Unrestricted	538,153
Total Net Position	<u>9,558,702</u>

The notes to the financial statements are an integral part of this statement.

WARRENVILLE PARK DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended April 30, 2018

		Program Revenues			Net (Expenses)/ Revenues
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions	
	Expenses				Governmental Activities
Governmental Activities					
General Government	\$ 1,386,927	9,619	-	-	(1,377,308)
Recreation	1,362,693	701,658	329	50,673	(610,033)
Interest on Long-Term Debt	4,399	-	-	-	(4,399)
Total Governmental Activities	2,754,019	711,277	329	50,673	(1,991,740)
General Revenues					
Taxes					
Property Taxes					
					2,218,998
Interest Income					9,665
Miscellaneous					27,014
					<u>2,255,677</u>
Change in Net Position					263,937
Net Position - Beginning					<u>9,294,765</u>
Net Position - Ending					<u><u>9,558,702</u></u>

The notes to the financial statements are an integral part of this statement.

WARRENVILLE PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

April 30, 2018

See Following Page

WARRENVILLE PARK DISTRICT, ILLINOIS**Balance Sheet - Governmental Funds****April 30, 2018**

	General	Recreation
ASSETS		
Cash and Investments	\$ 646,781	187,018
Receivables - Net of Allowances		
Taxes	1,519,173	476,027
Accounts	1,955	280
Prepays	1,629	12,842
Total Assets	2,169,538	676,167
LIABILITIES		
Accounts Payable	39,530	28,285
Accrued Payroll	17,365	11,143
Other Payables	-	-
Total Liabilities	56,895	39,428
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	1,519,173	503,008
Total Liabilities and Deferred Inflows of Resources	1,576,068	542,436
FUND BALANCES		
Nonspendable	1,629	12,842
Restricted	-	-
Committed	-	120,889
Unassigned	591,841	-
Total Fund Balances	593,470	133,731
Total Liabilities, Deferred Inflows of Resources and Fund Balances	2,169,538	676,167

The notes to the financial statements are an integral part of this statement.

Special Revenue		Debt Service	Capital Projects	Nonmajor	Totals
Special Recreation	Fitness			Liability Insurance	
80,035	17,669	5,125	358,661	10,447	1,305,736
195,896	-	103,825	-	86,194	2,381,115
-	-	-	-	120	2,355
-	206	-	-	-	14,677
275,931	17,875	108,950	358,661	96,761	3,703,883
5,304	2,918	-	-	4,023	80,060
213	4,943	-	-	673	34,337
-	22,970	-	-	-	22,970
5,517	30,831	-	-	4,696	137,367
195,896	-	103,825	-	86,194	2,408,096
201,413	30,831	103,825	-	90,890	2,545,463
-	-	-	-	-	14,471
74,518	-	5,125	-	5,871	85,514
-	-	-	358,661	-	479,550
-	(12,956)	-	-	-	578,885
74,518	(12,956)	5,125	358,661	5,871	1,158,420
275,931	17,875	108,950	358,661	96,761	3,703,883

The notes to the financial statements are an integral part of this statement.

WARRENVILLE PARK DISTRICT, ILLINOIS

Reconciliation of Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

April 30, 2018

Total Governmental Fund Balances	\$ 1,158,420
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Amounts Reported for Governmental Activities in the Statement of Net Position
are Different Because:

Capital Assets used in Governmental Activities are not Financial Resources and therefore, are not Reported in the Funds.	9,123,385
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Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	157,313
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Long-Term Liabilities are not Due and Payable in the Current Period and therefore are not Reported in the Funds.	
Compensated Absences	(67,296)
Net Pension Liability - IMRF	(624,770)
General Obligation/Alternate Revenue Source Bonds	(172,985)
Installment Contract Certificates	(14,379)
Accrued Interest Payable	<u>(986)</u>

Net Position of Governmental Activities	<u><u>9,558,702</u></u>
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The notes to the financial statement are an integral part of this statement.

WARRENVILLE PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2018**

See Following Page

WARRENVILLE PARK DISTRICT, ILLINOIS**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2018**

	General	Recreation
Revenues		
Taxes	\$ 1,393,847	464,471
Charges for Services	9,619	458,783
Grants and Donations	-	329
Interest	826	-
Miscellaneous	4,746	18,863
Total Revenues	1,409,038	942,446
Expenditures		
Current		
General Government	1,176,511	-
Recreation	-	929,112
Capital Outlay	-	-
Debt Service		
Principal Retirement	-	-
Interest and Fiscal Charges	-	-
Total Expenditures	1,176,511	929,112
Excess (Deficiency) of Revenues Over (Under) Expenditures	232,527	13,334
Other Financing Sources (Uses)		
Debt Issuance	-	-
Transfers In	-	-
Transfers Out	(129,880)	-
	(129,880)	-
Net Change in Fund Balances	102,647	13,334
Fund Balances - Beginning	490,823	120,397
Fund Balances - Ending	593,470	133,731

The notes to the financial statements are an integral part of this statement.

<u>Special Revenue</u>		Debt Service	Capital Projects	<u>Nonmajor</u>	Totals
Special Recreation	Fitness			Liability Insurance	
172,988	-	103,793	-	83,899	2,218,998
-	242,875	-	-	-	711,277
-	-	-	50,673	-	51,002
-	-	-	8,839	-	9,665
575	-	-	1,200	1,630	27,014
173,563	242,875	103,793	60,712	85,529	3,017,956
-	-	-	1,825	79,658	1,257,994
138,107	278,959	-	-	-	1,346,178
-	-	-	166,903	-	166,903
-	4,084	177,140	-	-	181,224
-	-	5,327	-	-	5,327
138,107	283,043	182,467	168,728	79,658	2,957,626
35,456	(40,168)	(78,674)	(108,016)	5,871	60,330
-	18,463	-	-	-	18,463
-	-	79,880	50,000	-	129,880
-	-	-	-	-	(129,880)
-	18,463	79,880	50,000	-	18,463
35,456	(21,705)	1,206	(58,016)	5,871	78,793
39,062	8,749	3,919	416,677	-	1,079,627
74,518	(12,956)	5,125	358,661	5,871	1,158,420

The notes to the financial statements are an integral part of this statement.

WARRENVILLE PARK DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended April 30, 2018

Net Change in Fund Balances - Total Governmental Funds	\$ 78,793
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Amounts Reported for Governmental Activities in the Statement of Activities
are Different Because:

Governmental Funds Report Capital Outlays as Expenditures. However, in the
Statement of Activities the Cost of those Assets is Allocated over their Estimated
Useful Lives and Reported as Depreciation Expense.

Capital Outlays	311,228
Depreciation Expense	(313,701)

The net effect of deferred outflows (inflows) of resources related to the pensions
not reported in the funds.

Change in Deferred Items - IMRF	146,910
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The Issuance of Long-Term Debt Provides Current Financial Resources to
Governmental Funds, While the Repayment of the Principal on Long-Term
Debt Consumes the Current Financial Resources of the Governmental Funds.

(Additions) to Compensated Absences	(9,966)
(Additions) to Net Pension Liability - IMRF	(113,016)
Retirement of Debt	181,224
Issuance of Debt	(18,463)

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current Financial resources and, therefore, are not
reported as expenditures in the governmental funds.

928

Changes in Net Position of Governmental Activities	263,937
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The notes to the financial statements are an integral part of this statement.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Warrenville Park District (District) of Illinois was incorporated in 1964 as the Round Grove Park District in DuPage County, Illinois. In 1990, the name was changed from Round Grove to Warrenville and the electorate successfully passed a referendum expanding the District's territory to incorporate the majority of the City. The District operates under the President-Commissioner form of government and provides services as authorized by its charter.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as governmental. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, fitness center, and general administration are all classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities are reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, culture and recreation, etc.). The functions are supported by general government revenues (property taxes, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property taxes, interest income, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditures for specified purposes. The District maintains three major special revenue funds and one nonmajor. The Recreation Fund, a major fund, is used to account for the operations of the recreation programs offered to residents. Financing is provided by a specific annual property tax levy to the extent user charges are not sufficient to provide such financing. The Special Recreation Fund, also a major fund, is used to account for the operations of the special recreation programs offered to residents. Financing is also provided by a specific annual property tax levy. The Fitness Fund, also a major fund, is used to account for the operations of the District's fitness center and associated fitness programs and services offered to residents and the surrounding communities. Financing is provided by user fees and charges. The Liability Insurance Fund is the only nonmajor special revenue fund of the District.

Debt service funds are used to account for the accumulation of resources, and the payment of, general long-term debt principal and interest. The District maintains one major debt service fund.

Capital projects funds are used to account for all resources used for the acquisition of and improvements to capital assets except those financed by Proprietary Funds. The Capital Projects Fund is treated as a major fund.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District does not have any investments at year-end.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Prepays

Prepays are valued at cost, which approximates market. The cost of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more and with a useful life of greater than one year, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

WARRENVILLE PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2018**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Equipment	5 - 20 Years
Construction	20 - 50 Years
Vehicles	8 - 20 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Long-Term Obligations – Continued

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- A combined budget and appropriation ordinance for the General, Special Revenue, Capital Projects, and Debt Service Funds is prepared and made available for public inspection thirty days prior to Board approval.
- A Public hearing is conducted at a public meeting to obtain taxpayer comments.
- Prior to August 1, the budget is legally enacted through the passage of an ordinance.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – Continued

BUDGETARY INFORMATION – Continued

- Treasurer is authorized to transfer up to 10% of the total budget between budget items within the fund; however, the Board of Commissioners must approve any revisions that alter the total disbursement of any fund.
- Formal budgetary integration is employed as a management control device during the year in all funds except for the capital projects fund where a project length budget is used.
- Budgeted amounts are as adopted by the Board of Commissioners. Although the cash basis of accounting is employed for budgetary purposes, this does not materially differ from the modified accrual basis used for the financial statements.
- During the year, no supplementary appropriations were made.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUND

The following fund had an excess of actual expenditures over budget as of the date of this report:

Fund	Excess
Fitness	\$ 11,895

The Fitness Fund was over budget due to the District purchasing new capital equipment as a result of an installment contract the District entered into during the fiscal year.

DEFICIT FUND BALANCE

The following fund had deficit fund balance as of the date of this report:

Fund	Deficit
Fitness	\$ 12,956

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments."

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk

At year-end, the carrying amount of the District's deposits totaled \$1,305,736 and the bank balances totaled \$1,318,753.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations. The District limits its exposure to credit risk by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy outlines diversification guidelines, including: limiting investment in securities that have higher credit risks; investing in securities with varying maturities; and continuously investing a portion of the portfolio in readily available funds such as local government investment pools and money market funds to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral of all bank balances in excess of federal depository insurance with the collateral held by a third party in the District's name. At year end the entire amount of the bank balance of deposits is covered by collateral, federal depository or equivalent insurance.

PROPERTY TAXES

Property taxes for 2017 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by June of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments on or about June 1 and September 1. The County collects such taxes and remits them periodically.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 2,664,306	88,800	-	2,753,106
Construction in Progress	9,866	-	9,866	-
	<u>2,674,172</u>	<u>88,800</u>	<u>9,866</u>	<u>2,753,106</u>
Depreciable Capital Assets				
Land Improvements	1,222,630	80,923	-	1,303,553
Equipment	1,218,813	39,225	-	1,258,038
Construction	6,422,689	112,146	-	6,534,835
Vehicles	259,481	-	-	259,481
	<u>9,123,613</u>	<u>232,294</u>	<u>-</u>	<u>9,355,907</u>
Less Accumulated Depreciation				
Land Improvements	589,810	57,984	-	647,794
Equipment	509,826	91,199	-	601,025
Construction	1,383,492	147,498	-	1,530,990
Vehicles	188,799	17,020	-	205,819
	<u>2,671,927</u>	<u>313,701</u>	<u>-</u>	<u>2,985,628</u>
Total Net Depreciable Capital Assets	<u>6,451,686</u>	<u>(81,407)</u>	<u>-</u>	<u>6,370,279</u>
Total Net Capital Assets	<u>9,125,858</u>	<u>7,393</u>	<u>9,866</u>	<u>9,123,385</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 312,718
Recreation	<u>983</u>
	<u>313,701</u>

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
Debt Service	General	\$ 79,880 (1)
Capital Projects	General	<u>50,000 (2)</u>
		<u><u>129,880</u></u>

Transfers are used to (1) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

LONG-TERM DEBT

General Obligation/Alternate Revenue Sources Bonds

The District issues general obligation/alternate revenue source bonds to provide funds for the acquisition and construction of major capital facilities, to pay principal and interest on other outstanding bonds, and to finance corporate purpose projects of the District. General obligation/alternate revenue source bonds have been issued for governmental activities. General obligation/alternate revenue source bonds are direct obligations and pledge the full faith and credit of the District. General obligation/alternate revenue source bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
\$450,000 General Obligation (Alternate Revenue Source) Bonds of 2012A - Due in annual installments of \$71,845 to \$77,425 plus interest at 1.00% to 1.80% through December 15, 2018.	\$ 149,270	-	77,425	71,845
\$299,000 General Obligation Limited Tax Park Bonds of 2015 - Due in annual installments of \$98,145 to \$101,140 plus interest at 1.43% through December 15, 2018.	200,855	-	99,715	101,140
	<u>350,125</u>	<u>-</u>	<u>177,140</u>	<u>172,985</u>

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Installment Contract Certificates

Installment Contract Certificates are utilized to acquire capital equipment. Installment Contract Certificates currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract Certificate of 2017 - Due in annual installments of \$4,084 including interest at 5.30% through July 15, 2021.	\$ -	18,463	4,084	14,379

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 57,330	19,932	9,966	67,296	13,459
Net Pension Liability - IMRF	511,754	113,016	-	624,770	-
General Obligation/Alternate Revenue Source Bonds	350,125	-	177,140	172,985	172,985
Installment Contract Certificates	-	18,463	4,084	14,379	3,321
	919,209	151,411	191,190	879,430	189,765

For governmental activities, the compensated absences and the net pension liability are liquidated by the General Fund, Recreation Fund or Fitness Fund. General obligation/alternate revenue source bond payments are made by the Debt Service Fund and Capital Projects Fund. Installment contract certificates are being paid by the Fitness Fund.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities			
	General		Installment	
	Obligation Bonds		Contract Certificates	
	Principal	Interest	Principal	Interest
2019	\$ 172,985	2,739	3,321	763
2020	-	-	3,497	587
2021	-	-	3,683	401
2022	-	-	3,878	206
Total	172,985	2,739	14,379	1,957

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides “...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question.”

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin – Continued

Assessed Valuation - 2017	<u>\$ 489,739,873</u>
Legal Debt Limit - 2.875% of Assessed Value	14,080,021
Amount of Debt Applicable to Limit	<u>172,985</u>
Legal Debt Margin	<u>13,907,036</u>
Non-Referendum Legal Debt Limit	
0.575% of Assessed Valuation	2,816,004
Amount of Debt Applicable to Debt Limit	<u>101,140</u>
Non-Referendum Legal Debt Margin	<u>2,714,864</u>

NET POSITION/FUND BALANCE CLASSIFICATIONS

Net Position Classifications

Net investment in capital assets was comprised of the following as of April 30, 2018:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 9,123,385
Less Capital Related Debt:	
General Obligation (Alternate Revenue Source) Bonds of 2012A	(71,845)
General Obligation Limited Tax Park Bonds of 2015	(101,140)
Installment Contract Certificates of 2017	<u>(14,379)</u>
Net Investment in Capital Assets	<u>8,936,021</u>

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE CLASSIFICATIONS – Continued

Fund Balance Classifications

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The Districts policy manual states that the General Fund should maintain a minimum fund balance equal to 20% of current budgeted operating expenditures, excluding transfers and capital expenditures. The Recreation Fund and Fitness Fund should maintain minimum fund balances equal to two months of current budgeted operating expenditures, excluding transfers and capital expenditures.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE CLASSIFICATIONS – Continued

Fund Balance Classifications – Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue			Debt Service	Capital Projects	Nonmajor	Totals
		Recreation	Special Recreation	Fitness			Liability Insurance	
Fund Balances								
Nonspendable								
Prepays	\$ 1,629	12,842	-	-	-	-	-	14,471
Restricted								
Property Tax Levies								
Special Recreation	-	-	74,518	-	-	-	-	74,518
Debt Service	-	-	-	-	5,125	-	-	5,125
Liability Insurance	-	-	-	-	-	-	5,871	5,871
	-	-	74,518	-	5,125	-	5,871	85,514
Committed								
Recreation Programs	-	120,889	-	-	-	-	-	120,889
Capital Projects	-	-	-	-	-	358,661	-	358,661
	-	120,889	-	-	-	358,661	-	479,550
Unassigned	591,841	-	-	(12,956)	-	-	-	578,885
Total Fund Balances	593,470	133,731	74,518	(12,956)	5,125	358,661	5,871	1,158,420

NOTE 4 – OTHER INFORMATION

OTHER POST-EMPLOYMENT BENEFITS

In addition to providing pension benefits, the District provides certain health care insurance benefits for retired employees. In accordance with the personnel policy substantially all of the District's employees may become eligible for those benefits if they reach normal retirement age while working for the District. The retirees pay 100 percent of the annual premium for health insurance. The District's health insurance provider, PDRMA utilizes community based rates, which adjust for the demographics of the District's pool of participants, including age, etc. Therefore, there is no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*. Additionally, the District does not provide an explicit benefit to employees. Therefore, the District has not recorded a liability as of April 30, 2018.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the District's employees. The District has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since June 1, 1993, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period January 1, 2017 through January 1, 2018:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$10,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	\$3,500,000 Employers Liability

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2017 and the statement of revenues and expenses for the period ending December 31, 2017. The District's portion of the overall equity of the pool is 0.057% or \$24,718.

Assets	\$65,528,169
Deferred Outflows of Resources – Pension	1,031,198
Liabilities	22,979,446
Deferred Inflows of Resources – Pension	5,600
Total Net Pension	43,574,321
Revenues	23,353,271
Expenditures	17,402,060

Since 88.70% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Net Position is impacted annually as more recent loss information becomes available.

Park District Risk Management Agency (PDRMA) Health Program

On December 1, 1995, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health benefits pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) Health Program – Continued

Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's Health Program balance sheet at December 31, 2017 and the statement of revenues and expenses for the period ending December 31, 2017.

Assets	\$21,149,057
Deferred Outflows of Resources – Pension	427,851
Liabilities	5,677,098
Deferred Inflows of Resources – Pension	5,600
Total Net Pension	15,905,410
Revenues	37,960,432
Expenditures	36,867,147

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies, if any, are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Benefits Provided – Continued. Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2017, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	5
Inactive Plan Members Entitled to but not yet Receiving Benefits	10
Active Plan Members	<u>19</u>
Total	<u><u>34</u></u>

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the fiscal year-ended April 30, 2018, the District's contribution was 10.98% of covered payroll.

Net Pension Liability. The District's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2017, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.39% to 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Actuarial Assumptions – Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	3.00%
Domestic Equities	37.00%	6.85%
International Equities	18.00%	6.75%
Real Estate	8.00%	5.75%
Blended	7.00%	2.65% - 7.35%
Cash and Cash Equivalents	1.00%	2.25%

Discount Rate

The discount rate used to measure the total pension liability was 7.50%, the same discount rate as in the prior year. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate as well as what the District's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$ 1,010,635	624,770	306,988

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2016	\$ 2,112,719	1,600,965	511,754
Changes for the Year:			
Service Cost	116,898	-	116,898
Interest on the Total Pension Liability	160,109	-	160,109
Difference Between Expected and Actual Experience of the Total Pension Liability	383,521	-	383,521
Changes of Assumptions	(80,791)	-	(80,791)
Contributions - Employer	-	123,020	(123,020)
Contributions - Employees	-	46,033	(46,033)
Net Investment Income	-	244,237	(244,237)
Benefit Payments, including Refunds of Employee Contributions	(72,755)	(72,755)	-
Other (Net Transfer)	-	53,431	(53,431)
Net Changes	506,982	393,966	113,016
Balances at December 31, 2017	2,619,701	1,994,931	624,770

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2018, the District recognized pension expense of \$84,704. At April 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 321,082	(79,088)	241,994
Change in Assumptions	1,697	(74,099)	(72,402)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	43,413	(94,840)	(51,427)
Total Pension Expense to be	366,192	(248,027)	118,165
Recognized in Future Periods			
Pension Contributions Made Subsequent			
to the Measurement Date	39,148	-	39,148
Total Deferred Amounts Related to IMRF	405,340	(248,027)	157,313

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2019	\$ 28,907
2020	28,906
2021	10,584
2022	8,287
2023	34,467
Thereafter	7,014
Total	118,165

WARRENVILLE PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2018

NOTE 4 – OTHER INFORMATION – Continued

JOINT VENTURES

Western DuPage Special Recreation Association (WDSRA)

The District is a member of the Western DuPage Special Recreation Association (WDSRA), an association of nine other area park districts that provides recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in WDSRA, and generally provides funding based on up to 0.0400 cents per \$100 of its equalized assessed valuation. The District contributed \$77,920 to WDSRA during the current fiscal year.

The District does not have a direct financial interest in WDSRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of WDSRA, the assets, if any, shall be divided between the members, in accordance with equitable formula, as determined by a unanimous vote of WDSRA's Board of Directors. Complete separate financial statements for WDSRA can be obtained from WDSRA administrative offices at 116 Schmale Road, Carol Stream, Illinois.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability
Illinois Municipal Retirement Fund
- Budgetary Comparison Schedule
General Fund
Recreation – Special Revenue Fund
Special Recreation – Special Revenue Fund
Fitness - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

WARRENVILLE PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Employer Contributions

April 30, 2018

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 116,633	\$ 116,633	\$ -	\$ 1,030,323	11.32%
2017	116,896	116,896	-	1,043,715	11.20%
2018	114,658	114,658	-	1,043,927	10.98%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	26 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% to 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	MP-2014 (base year 2012)

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

WARRENVILLE PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Changes in the Employer's Net Pension Liability

April 30, 2018

	<u>12/31/15</u>
Total Pension Liability	
Service Cost	\$ 120,021
Interest	133,071
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	(1,028)
Change of Assumptions	3,017
Benefit Payments, Including Refunds of Member Contributions	<u>(11,222)</u>
Net Change in Total Pension Liability	243,859
Total Pension Liability - Beginning	<u>1,724,630</u>
Total Pension Liability - Ending	<u><u>1,968,489</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 116,633
Contributions - Members	46,365
Net Investment Income	6,738
Benefit Payments, Including Refunds of Member Contributions	(11,222)
Other (Net Transfer)	<u>(72,073)</u>
Net Change in Plan Fiduciary Net Position	86,441
Plan Net Position - Beginning	<u>1,271,646</u>
Plan Net Position - Ending	<u><u>1,358,087</u></u>
Employer's Net Pension Liability	<u><u>\$ 610,402</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	68.99%
Covered Payroll	\$ 1,030,323
Employer's Net Pension Liability as a Percentage of Covered Payroll	59.24%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/16	12/31/17
124,523	116,898
151,267	160,109
-	-
(110,920)	383,521
(9,127)	(80,791)
(11,513)	(72,755)
144,230	506,982
1,968,489	2,112,719
2,112,719	2,619,701
116,896	123,020
46,967	46,033
96,089	244,237
(11,513)	(72,755)
(5,561)	53,431
242,878	393,966
1,358,087	1,600,965
1,600,965	1,994,931
511,754	624,770
75.78%	76.15%
1,043,715	1,022,959
49.03%	61.07%

WARRENVILLE PARK DISTRICT, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,381,806	1,381,806	1,393,847
Charges for Services			
Contractual Services	9,619	9,619	9,619
Grants and Donations			
Donations	1,000	1,000	-
Interest	275	275	826
Miscellaneous			
Reimbursements	2,378	2,378	2,059
Other	1,010	1,010	2,687
Total Revenues	1,396,088	1,396,088	1,409,038
Expenditures			
Current			
General Government	1,257,298	1,257,298	1,176,511
Excess (Deficiency) of Revenues Over (Under) Expenditures	138,790	138,790	232,527
Other Financing (Uses)			
Transfers Out	(129,880)	(129,880)	(129,880)
Net Change In Fund Balance	8,910	8,910	102,647
Fund Balance - Beginning			490,823
Fund Balance - Ending			593,470

WARRENVILLE PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 460,459	460,459	464,471
Charges for Services			
Program Fees	472,150	472,150	458,783
Grants and Donations			
Donations/Advertising	3,500	3,500	329
Miscellaneous			
Rentals/Concessions	17,200	17,200	18,863
Total Revenues	953,309	953,309	942,446
Expenditures			
Current			
Recreation	951,686	951,686	929,112
Net Change in Fund Balance	1,623	1,623	13,334
Fund Balance - Beginning			120,397
Fund Balance - Ending			133,731

WARRENVILLE PARK DISTRICT, ILLINOIS

Special Recreation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 171,493	171,493	172,988
Miscellaneous	650	650	575
Total Revenues	172,143	172,143	173,563
Expenditures			
Recreation			
Administrative	14,729	14,729	14,975
Payments to Special Recreation Association	77,920	77,920	77,920
WDSRA Programs	33,000	33,000	34,097
Facility Improvements	5,300	5,300	1,115
Park Improvements	33,400	33,400	10,000
Total Expenditures	164,349	164,349	138,107
Net Change in Fund Balance	7,794	7,794	35,456
Fund Balance - Beginning			39,062
Fund Balance - Ending			74,518

WARRENVILLE PARK DISTRICT, ILLINOIS**Fitness - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Charges for Services			
Annual Resident	\$ 153,145	153,145	140,413
Resident Membership	31,269	31,269	28,489
Annual Non-Resident	9,658	9,658	10,094
Non-Resident Membership	3,323	3,323	2,299
Annual Corporate	4,011	4,011	1,125
Non-Annual Membership	12,900	12,900	3,203
Track Membership	4,982	4,982	4,401
Daily Fees	6,227	6,227	6,659
Program Fees	31,899	31,899	28,370
Personal Training	16,221	16,221	17,109
Other	150	150	713
Total Revenues	273,785	273,785	242,875
Expenditures			
Current			
Recreation	263,698	263,698	278,959
Debt Service			
Principal Retirement	4,084	4,084	4,084
Interest and Fiscal Charges	3,366	3,366	-
Total Expenditures	271,148	271,148	283,043
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,637	2,637	(40,168)
Other Financing Sources			
Debt Issuance	-	-	18,463
Net Change in Fund Balance	2,637	2,637	(21,705)
Fund Balance - Beginning			8,749
Fund Balance - Ending			(12,956)

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board (GASB), nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Budgetary Comparison Schedule – Nonmajor Governmental Fund

INDIVIDUAL FUND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the operations of the recreation programs offered to residents. Financing is provided by a specific annual property tax levy to the extent user charges are not sufficient to provide such financing.

Special Recreation Fund

The Special Recreation Fund is used to account for the operations of the special recreation programs and services offered to residents. Financing is provided by a specific annual property tax levy.

Fitness Fund

The Fitness Fund is used to account for the operations of the District's fitness center and associated fitness programs to residents and the surrounding communities. Financing is provided from user fees and charges.

Liability Insurance Fund

The Liability Insurance Fund is used to account for the operation of the District's insurance and risk management activities. Financing is provided from an annual property tax levy.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, equipment and capital asset replacements.

WARRENVILLE PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended April 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
General Government			
Salaries/Personnel Services			
Administrative	\$ 400,187	400,187	397,565
Park and Building Technicians	205,608	205,608	201,021
Sick Time Liability	10,402	10,402	8,475
IMRF	70,478	70,478	67,462
	686,675	686,675	674,523
Administrative Services and Supplies			
Legal Fees	8,800	8,800	7,800
Audit Fees	10,930	10,930	10,930
Consulting Fees	5,000	5,000	-
IT Support and Software	52,825	52,825	40,314
Payroll Service	450	450	453
Printing and Forms	675	675	593
Public Relations and Staff Expenditures	6,600	6,600	5,555
Classified Advertising	1,000	1,000	-
Legal Notices - Advertising	1,085	1,085	642
Subscriptions/Publications	1,735	1,735	497
Administrative Services Expenditures	2,923	2,923	3,609
Marketing	13,050	13,050	8,730
Corp Promo Expenditures	500	500	-
	105,573	105,573	79,123
Rental, Lease and Utility			
Electricity	28,500	28,500	24,126
Telephone/Communication	9,080	9,080	7,445
Gas Service	5,200	5,200	5,562
Water/Waste Water Service	1,851	1,851	1,398
Port-O-Lets	1,740	1,740	1,213
	46,371	46,371	39,744

WARRENVILLE PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
General Government - Continued			
Office Services and Supplies			
Office Supplies	\$ 2,217	2,217	2,394
Office Equipment	1,200	1,200	398
Postage	1,400	1,400	1,336
Computer Supplies and Equipment	10,866	10,866	1,941
Office Services and Supplies	945	945	605
	<u>16,628</u>	<u>16,628</u>	<u>6,674</u>
 Rental Expenditures			
Copier Rental/Maintenance	7,302	7,302	6,094
Postage Machine	912	912	917
Safe Deposit Box	80	80	75
	<u>8,294</u>	<u>8,294</u>	<u>7,086</u>
 Park and Playground Equipment			
Signs	4,100	4,100	2,847
Tools and Equipment	3,000	3,000	4,231
Park/Playground Amenities	5,250	5,250	4,174
	<u>12,350</u>	<u>12,350</u>	<u>11,252</u>
 Building and Grounds Equipment	<u>3,115</u>	<u>3,115</u>	<u>6,253</u>
 Park and Playground Maintenance Supplies			
Landscaping and Turf Supplies	10,000	10,000	7,540
Athletic Maintenance Supplies	14,360	14,360	5,728
Park/Playground Supplies	6,000	6,000	5,362
	<u>30,360</u>	<u>30,360</u>	<u>18,630</u>

WARRENVILLE PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2018

	Budgeted Amounts		Actual
	Original	Final	Amounts
General Government - Continued			
Building and Grounds Maintenance Supplies			
Paint Supplies	\$ 3,700	3,700	3,885
Plumbing Supplies	2,200	2,200	1,001
Electrical Supplies	4,000	4,000	4,910
Hardware	1,800	1,800	1,946
Custodial Supplies	6,750	6,750	4,474
Salt Supplies	1,000	1,000	497
Buildings and Grounds Supplies	3,300	3,300	2,998
	22,750	22,750	19,711
Contractual Services - Park and Building Maintenance			
Park Maintenance Service and Repairs	17,100	17,100	11,710
Building Maintenance Service and Repairs	27,643	27,643	45,685
Energy/Environmental Improvements	7,000	7,000	6,300
Custodial Service	15,590	15,590	15,590
Ferry Creek Wetlands	9,476	9,476	9,304
	76,809	76,809	88,589
Professional Development/Personnel Benefits			
Professional Association Dues	9,310	9,310	8,040
Continuing Education	22,193	22,193	13,379
Uniform Expenditures	2,450	2,450	1,880
Administrative Expenditures	5,900	5,900	5,117
	39,853	39,853	28,416
Insurance/Tax Expenditures			
Employee Medical Insurance	109,738	109,738	106,124
Employee Life Insurance	931	931	881
FICA - Employer Contribution	48,321	48,321	48,026
	158,990	158,990	155,031

WARRENVILLE PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2018

	Budgeted Amounts		Actual
	Original	Final	Amounts
General Government - Continued			
Vehicle/Operating Equipment Expenditures			
Vehicle/Operating Equipment Maintenance	\$ 11,300	11,300	6,183
Vehicle/Operating Equipment Supplies	2,000	2,000	1,173
Tractor Parts, Vehicle Parts	3,000	3,000	2,412
Vehicle/Operating Equipment Gasoline/Fuel	9,000	9,000	6,994
Operating Equipment Rental	2,000	2,000	1,732
	<u>27,300</u>	<u>27,300</u>	<u>18,494</u>
Other Expenditures			
Ballfield Improvement	3,500	3,500	2,387
Program and Other Equipment	2,600	2,600	2,590
General Service/Repair	15,000	15,000	14,963
Service Charges	1,130	1,130	1,384
Costs Recoverable	-	-	1,661
	<u>22,230</u>	<u>22,230</u>	<u>22,985</u>
Total Expenditures	<u>1,257,298</u>	<u>1,257,298</u>	<u>1,176,511</u>

WARRENVILLE PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended April 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation			
Salaries/Personnel Services			
Full-Time Administrative Staff	\$ 268,772	268,772	268,293
Program Wages	97,753	97,753	101,199
Office Staff	50,178	50,178	50,778
Facility Attendants	757	757	719
Sick Time Liability	5,153	5,153	5,322
IMRF	38,561	38,561	38,002
	461,174	461,174	464,313
Administrative Services and Supplies			
IT Support and Software	8,562	8,562	6,593
Payroll Service	2,600	2,600	2,701
Printing and Forms	36,606	36,606	33,891
Public Relations and Staff Expenditures	2,280	2,280	891
Marketing	8,050	8,050	6,584
Recreation Promotions Expenditures	2,050	2,050	(257)
Custodial Services	15,590	15,590	15,590
	75,738	75,738	65,993
Program Expenditures			
Preschool Programs	463	463	413
Preschool Sports	2,110	2,110	625
Youth Sports	10,369	10,369	10,045
Youth Basketball	9,311	9,311	14,060
General Recreation Programs	1,008	1,008	107
Dog Obedience Training	75	75	70
Arts and Crafts	744	744	300
Dance	6,565	6,565	5,393
Line Dance - Sunday	4,380	4,380	5,360
Line Dance Classes	5,949	5,949	4,107
Gymnastics and Tumbling	12,810	12,810	11,219
Day Camps	27,500	27,500	24,803
Open Gym	115	115	-
Adult Sports	8,609	8,609	5,899

WARRENVILLE PARK DISTRICT, ILLINOIS**Recreation - Special Revenue Fund****Schedule of Expenditures - Budget and Actual - Continued**
For the Fiscal Year Ended April 30, 2018

	Budgeted Amounts		Actual
	Original	Final	Amounts
Recreation - Continued			
Program Expenditures - Continued			
Pickleball	\$ 880	880	1,527
Adult Trips	5,311	5,311	7,740
Sport Trips	2,323	2,323	2,232
Active Adults	10,100	10,100	10,746
Special Events	10,163	10,163	13,291
House Soccer	7,283	7,283	6,592
Birthday Parties	944	944	979
Fallfest	10,646	10,646	11,826
Friday Night Futbol	275	275	216
Holly Days	6,400	6,400	6,325
Breakfast with Santa	2,142	2,142	2,913
Art on the Prairie	16,425	16,425	13,981
Martial Arts	1,448	1,448	1,617
Community Events	2,000	2,000	2,360
Summer Daze Event	58,000	58,000	53,183
Swim Lessons	5,994	5,994	5,732
Environmental Programs	1,905	1,905	2,194
	232,247	232,247	225,855
Rental, Lease and Utility			
Electricity	21,900	21,900	19,201
Telephone/Communication	4,840	4,840	5,244
Gas Service	3,425	3,425	4,410
Water/Waste Water Service	1,391	1,391	1,157
	31,556	31,556	30,012
Office Services and Supplies			
Office Supplies	2,625	2,625	2,790
Office Equipment	-	-	54
Recreation Program and Equipment	2,500	2,500	1,920
Postage	9,580	9,580	6,943
Computer Supplies and Equipment	5,963	5,963	1,631
Copier Rental/Maintenance	8,490	8,490	6,855
	29,158	29,158	20,193

WARRENVILLE PARK DISTRICT, ILLINOIS**Recreation - Special Revenue Fund****Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Professional Development/Personnel Benefits			
Professional Association Dues	\$ 2,195	2,195	2,271
Continuing Education	9,094	9,094	7,075
Uniform Expenditures	975	975	905
	12,264	12,264	10,251
Insurance/Tax Expenditures			
Employee Medical Insurance	69,763	69,763	71,442
Employee Life Insurance	479	479	500
FICA - Employer Contribution	33,683	33,683	33,787
	103,925	103,925	105,729
Vehicle/Operating Equipment Expenditures			
Equipment Gasoline/Fuel	300	300	213
Other Expenditures			
Service Charges	5,324	5,324	6,553
Total Expenditures	951,686	951,686	929,112

WARRENVILLE PARK DISTRICT, ILLINOIS**Fitness - Special Revenue Fund****Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation			
Salaries/Personnel Services			
Full-Time Administrative Staff	\$ 63,345	63,345	63,362
Program Wages	115,118	115,118	116,491
Sick Time Liability	1,610	1,610	1,607
IMRF	9,665	9,665	9,153
	189,738	189,738	190,613
Administrative Services and Supplies			
IT Support and Software	1,080	1,080	1,080
Payroll Service	1,594	1,594	1,719
Printing and Forms	194	194	142
Public Relations and Staff Expenditures	425	425	135
Marketing	3,000	3,000	2,558
Fitness Promotions Expenditures	1,500	1,500	1,313
Custodial Services	3,464	3,464	3,464
	11,257	11,257	10,411
Program Expenditures			
5K Race	7,940	7,940	6,377
Rental, Lease and Utility			
Telephone/Communication	651	651	650
Office Services and Supplies			
Office Supplies	650	650	787
Postage	150	150	55
Computer Supplies and Equipment	740	740	210
Group Fitness Supplies	3,000	3,000	2,156
General Supplies	2,500	2,500	1,194
	7,040	7,040	4,402

WARRENVILLE PARK DISTRICT, ILLINOIS**Fitness - Special Revenue Fund****Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2018**

	Budgeted Amounts		Actual
	Original	Final	Amounts
Recreation - Continued			
Professional Development/Personnel Benefits			
Professional Association Dues	\$ 285	285	264
Continuing Education	1,260	1,260	1,232
Uniform Expenditures	700	700	263
	2,245	2,245	1,759
Insurance/Tax Expenditures			
Employee Medical Insurance	21,732	21,732	22,182
Employee Life Insurance	142	142	146
FICA - Employer Contribution	13,776	13,776	13,906
	35,650	35,650	36,234
Vehicle/Operating Equipment Expenditures			
Equipment Maintenance	4,000	4,000	3,886
Other Expenditures			
Fitness Equipment	-	-	18,463
Service Charges	5,177	5,177	6,164
	5,177	5,177	24,627
Total Recreation	263,698	263,698	278,959
Debt Service			
Principal Retirement	4,084	4,084	4,084
Interest and Fiscal Charges	3,366	3,366	-
Total Debt Service	7,450	7,450	4,084
Total Expenditures	271,148	271,148	283,043

WARRENVILLE PARK DISTRICT, ILLINOIS

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 102,896	102,896	103,793
Expenditures			
Debt Service			
Principal Retirement	177,140	177,140	177,140
Interest and Fiscal Charges	5,327	5,327	5,327
Total Expenditures	182,467	182,467	182,467
Excess (Deficiency) of Revenues Over (Under) Expenditures	(79,571)	(79,571)	(78,674)
Other Financing Sources			
Transfers In	79,800	79,800	79,880
Net Change in Fund Balance	229	229	1,206
Fund Balance - Beginning			3,919
Fund Balance - Ending			5,125

WARRENVILLE PARK DISTRICT, ILLINOIS

Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2018

	Budgeted Amounts		Actual
	Original	Final	Amounts
Revenues			
Grants and Donations	\$ 100,000	100,000	50,673
Interest	7,000	7,000	8,839
Miscellaneous	-	-	1,200
Total Revenues	107,000	107,000	60,712
Expenditures			
General Government			
Legal Fees	-	-	1,825
Capital Outlay			
Facility Improvements	88,356	88,356	73,910
Park Design and Development	97,800	97,800	92,993
Total Expenditures	186,156	186,156	168,728
Excess (Deficiency) of Revenues Over (Under) Expenditures	(79,156)	(79,156)	(108,016)
Other Financing Sources			
Transfers In	50,000	50,000	50,000
Net Change in Fund Balance	(29,156)	(29,156)	(58,016)
Fund Balance - Beginning			416,677
Fund Balance - Ending			358,661

WARRENVILLE PARK DISTRICT, ILLINOIS

Liability Insurance - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 83,174	83,174	83,899
Miscellaneous			
Reimbursements	400	400	130
Other	1,500	1,500	1,500
Total Revenues	85,074	85,074	85,529
Expenditures			
General Government			
Risk Management Administrative Services	25,544	25,544	25,351
Safety Supplies/Equipment/Training	6,640	6,640	6,665
Background Checks	1,300	1,300	1,000
Insurance Premiums	50,598	50,598	46,642
Total Expenditures	84,082	84,082	79,658
Net Change in Fund Balance	992	992	5,871
Fund Balance - Beginning			-
Fund Balance - Ending			5,871

SUPPLEMENTAL SCHEDULES

WARRENVILLE PARK DISTRICT, ILLINOIS

Schedule of Long-Term Debt Requirements

General Obligation (Alternate Revenue Source) Bonds of 2012A April 30, 2018

Date of Issue	July 21, 2012
Date of Maturity	December 15, 2018
Authorized Issue	\$450,000
Interest Rates	1.00% - 1.80%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Wheaton Bank & Trust Company

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2019	\$ 71,845	1,293	73,138	2018	647	2018	646

WARRENVILLE PARK DISTRICT, ILLINOIS

Schedule of Long-Term Debt Requirements

General Obligation Limited Tax Park Bonds of 2015

April 30, 2018

Date of Issue	December 1, 2015
Date of Maturity	December 15, 2018
Authorized Issue	\$299,000
Interest Rates	1.43%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Park Ridge Community Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2019	<u>\$ 101,140</u>	<u>1,446</u>	<u>102,586</u>	2018	<u>723</u>	2018	<u>723</u>

WARRENVILLE PARK DISTRICT, ILLINOIS

Schedule of Long-Term Debt Requirements

Installment Contract Certificates of 2017

April 30, 2018

Date of Issue	July 15, 2017
Date of Maturity	July 15, 2021
Authorized Issue	\$18,463
Interest Rates	5.30%
Interest Date	July 15
Principal Maturity Date	July 15
Payable at	American Capital Financial Services

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2019	\$ 3,321	763	4,084
2020	3,497	587	4,084
2021	3,683	401	4,084
2022	3,878	206	4,084
	14,379	1,957	16,336

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

WARRENVILLE PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
April 30, 2018 (Unaudited)

See Following Page

WARRENVILLE PARK DISTRICT, ILLINOIS**Net Position by Component - Last Ten Fiscal Years***
April 30, 2018 (Unaudited)

	2009	2010	2011
Governmental Activities			
Net Investment in Capital Assets	\$ 6,712,199	7,640,154	7,615,359
Restricted	-	-	-
Unrestricted	1,447,440	1,678,698	2,165,872
Total Governmental Activities Net Position	8,159,639	9,318,852	9,781,231
Business-Type Activities			
Net Investment in Capital Assets	64,728	54,513	49,395
Restricted	-	-	-
Unrestricted	(39,005)	(56,362)	(47,418)
Total Business-Type Activities Net Position	25,723	(1,849)	1,977
Primary Government			
Net Investment in Capital Assets	6,776,927	7,694,667	7,664,754
Restricted	-	-	-
Unrestricted	1,408,435	1,622,336	2,118,454
Total Primary Government Net Position	8,185,362	9,317,003	9,783,208

* Accrual Basis of Accounting

2012	2013	2014	2015	2016	2017	2018
7,774,021	7,809,084	7,745,527	7,849,563	8,763,801	8,775,733	8,936,021
75,851	54,135	49,073	28,468	17,471	41,067	84,528
210,401	320,583	608,061	598,872	357,875	477,965	538,153
8,060,273	8,183,802	8,402,661	8,476,903	9,139,147	9,294,765	9,558,702
34,268	56,182	50,913	47,131	45,705	-	-
-	-	-	-	-	-	-
(29,077)	(15,074)	(1,931)	2,545	(60,390)	-	-
5,191	41,108	48,982	49,676	(14,685)	-	-
7,808,289	7,865,266	7,796,440	7,896,694	8,809,506	8,775,733	8,936,021
75,851	54,135	49,073	28,468	17,471	41,067	84,528
181,324	305,509	606,130	601,417	297,485	477,965	538,153
8,065,464	8,224,910	8,451,643	8,526,579	9,124,462	9,294,765	9,558,702

WARRENVILLE PARK DISTRICT, ILLINOIS

**Changes in Net Position - Last Ten Fiscal Years*
April 30, 2018 (Unaudited)**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Expenses										
Governmental Activities										
General Government	\$ 866,342	1,019,272	1,111,935	1,204,198	1,290,890	1,337,535	1,490,051	1,623,884	1,504,676	1,386,927
Recreation	653,745	787,087	849,564	966,342	999,254	991,450	986,837	994,323	1,285,055	1,362,693
Interest on Long-Term Debt	10,977	22,254	9,148	16,456	18,218	15,821	12,094	21,733	7,056	4,399
Total Governmental Activities Expenses	1,531,064	1,828,613	1,970,647	2,186,996	2,308,362	2,344,806	2,488,982	2,639,940	2,796,787	2,754,019
Business-Type Activities										
Fitness Center	216,152	235,960	256,811	280,802	286,116	279,837	283,829	282,731	-	-
Total Primary Government Expenses	1,747,216	2,064,573	2,227,458	2,467,798	2,594,478	2,624,643	2,772,811	2,922,671	2,796,787	2,754,019
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	24,783	56,446	46,151	14,490	14,428	14,540	13,635	12,866	12,748	9,619
Recreation	277,352	331,826	418,862	403,889	412,252	377,400	434,646	425,654	699,854	701,658
Operating Grants/Contributions	55,155	1,029,295	34,880	5,017	22,121	105,300	8,100	5,107	-	329
Capital Grants/Contributions	-	-	-	-	-	-	-	1,004,011	95,841	50,673
Total Governmental Activities	357,290	1,417,567	499,893	423,396	448,801	497,240	456,381	1,447,638	808,443	762,279
Business-Type Activities										
Charges for Services	179,253	208,389	260,637	284,016	322,033	287,711	284,523	270,205	-	-
Fitness										
Total Primary Government	536,543	1,625,956	760,530	707,412	770,834	784,951	740,904	1,717,843	808,443	762,279

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Net (Expense) Revenue										
Governmental Activities	\$ (1,173,774)	(411,046)	(1,470,754)	(1,763,600)	(1,859,561)	(1,847,566)	(2,032,601)	(1,192,302)	(1,988,344)	(1,991,740)
Business-Type Activities	(36,899)	(27,571)	3,826	3,214	35,917	7,874	694	(12,526)	-	-
Total Primary Government										
Net (Expense) Revenue	(1,210,673)	(438,617)	(1,466,928)	(1,760,386)	(1,823,644)	(1,839,692)	(2,031,907)	(1,204,828)	(1,988,344)	(1,991,740)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property	1,342,944	1,359,721	1,929,061	1,936,967	1,950,713	2,032,881	2,067,988	2,096,691	2,124,308	2,218,998
Interest	9,448	447	1,219	1,377	2,643	2,588	5,316	6,671	8,484	9,665
Miscellaneous	5,977	3,797	2,853	40,582	29,734	30,956	33,539	35,700	25,855	27,014
Transfers	-	-	-	-	-	-	-	1,610	(14,685)	-
Total Governmental Activities	1,358,369	1,363,965	1,933,133	1,978,926	1,983,090	2,066,425	2,106,843	2,140,672	2,143,962	2,255,677
Business-Type Activities										
Interest	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	(1,610)	14,685	-
Total Business-Type Activities	-	-	-	-	-	-	-	(1,610)	14,685	-
Total Primary Government	1,358,369	1,363,965	1,933,133	1,978,926	1,983,090	2,066,425	2,106,843	2,139,062	2,158,647	2,255,677
Changes in Net Position										
Governmental Activities	184,595	952,919	462,379	215,326	123,529	218,859	74,242	948,370	155,618	263,937
Business-Type Activities	(36,899)	(27,571)	3,826	3,214	35,917	7,874	694	(14,136)	14,685	-
Total Primary Government	147,696	925,348	466,205	218,540	159,446	226,733	74,936	934,234	170,303	263,937

* Accrual Basis of Accounting

WARRENVILLE PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*

April 30, 2018 (Unaudited)

	2009	2010	2011
General Fund			
Unreserved	\$ 218,298	264,726	-
Nonspendable	-	-	522
Unassigned	-	-	175,311
Total General Fund	218,298	264,726	175,833
All Other Governmental Funds			
Unreserved, Reported in,			
Special Revenue Funds	66,221	18,274	-
Debt Service Funds	(22,238)	(23,511)	-
Capital Projects Funds	187,388	116,819	-
Nonspendable	-	-	9,879
Restricted	-	-	88,583
Committed	-	-	105,887
Unassigned	-	-	(111,266)
Total All Other Governmental Funds	231,371	111,582	93,083
Total Governmental Funds	449,669	376,308	268,916

* Modified Accrual Basis of Accounting

The District implemented GASB Statement No. 54 for the year ended April 30, 2011.

2012	2013	2014	2015	2016	2017	2018
-	-	-	-	-	-	-
4,342	2,415	1,438	2,097	2,838	1,946	1,629
280,602	343,601	334,965	359,030	425,054	488,877	591,841
284,944	346,016	336,403	361,127	427,892	490,823	593,470
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
7,943	8,412	6,574	8,537	7,133	4,001	12,842
75,851	54,135	49,073	30,114	20,359	42,981	85,514
93,199	121,929	395,245	328,267	708,342	541,822	479,550
-	-	-	-	-	-	(12,956)
176,993	184,476	450,892	366,918	735,834	588,804	564,950
461,937	530,492	787,295	728,045	1,163,726	1,079,627	1,158,420

WARRENVILLE PARK DISTRICT, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years*

April 30, 2018 (Unaudited)

	2009	2010	2011
Revenues			
Taxes	\$ 1,280,500	1,339,387	1,356,924
Charges for Services	300,014	360,079	428,974
Grants and Donations	55,155	300	34,880
Interest	9,448	447	1,219
Miscellaneous	8,098	31,990	38,892
Total Revenues	1,653,215	1,732,203	1,860,889
Expenditures			
General Government	781,202	821,088	905,756
Recreation	720,470	736,682	849,564
Capital Outlay	48,244	153,840	121,004
Debt Service			
Principal Retirement	80,759	78,618	77,896
Interest and Fiscal Charges	15,888	15,336	14,061
Total Expenditures	1,646,563	1,805,564	1,968,281
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,652	(73,361)	(107,392)
Other Financing Sources (Uses)			
Debt Issuance	-	-	-
Transfers In	-	-	-
Transfers Out	-	-	-
Net Change in Fund Balances	6,652	(73,361)	(107,392)
Debt Service as a Percentage of Noncapital Expenditures	5.87%	5.20%	4.98%

* Modified Accrual Basis of Accounting

2012	2013	2014	2015	2016	2017	2018
1,936,967	1,950,713	2,032,881	2,067,988	2,096,691	2,124,308	2,218,998
418,379	426,680	391,940	448,281	438,520	712,602	711,277
5,017	22,121	105,300	8,100	224,202	95,841	51,002
1,377	2,643	2,588	5,316	6,671	8,484	9,665
40,582	29,734	30,956	33,539	35,700	25,855	27,014
2,402,322	2,431,891	2,563,665	2,563,224	2,801,784	2,967,090	3,017,956
1,103,708	1,110,612	1,107,874	1,235,303	1,241,010	1,251,204	1,257,994
965,596	998,528	990,652	1,040,953	1,041,294	1,284,161	1,346,178
48,043	638,364	29,650	165,024	186,896	339,324	166,903
90,335	91,000	172,155	175,070	178,005	182,003	181,224
1,619	2,762	6,531	6,124	17,898	8,030	5,327
2,209,301	2,841,266	2,306,862	2,622,474	2,665,103	3,064,722	2,957,626
193,021	(409,375)	256,803	(59,250)	136,681	(97,632)	60,330
-	477,930	-	-	299,000	-	18,463
23,500	122,548	229,880	149,880	129,880	143,491	129,880
(23,500)	(122,548)	(229,880)	(149,880)	(129,880)	(129,958)	(129,880)
-	477,930	-	-	299,000	13,533	18,463
193,021	68,555	256,803	(59,250)	435,681	(84,099)	78,793
4.53%	4.35%	7.88%	7.54%	8.06%	7.01%	7.05%

WARRENVILLE PARK DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years April 30, 2018 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property
2009	2007	\$ 327,311,031	\$ 221,813	\$ 53,492,490
2010	2008	326,085,815	232,429	52,371,229
2011	2009	324,940,329	214,609	145,456,570
2012	2010	300,243,217	227,016	135,625,952
2013	2011	276,372,265	246,659	125,758,940
2014	2012	249,929,759	273,950	120,433,857
2015	2013	241,158,647	298,627	117,230,600
2016	2014	248,271,892	291,599	123,487,619
2017	2015	276,876,996	302,391	126,245,397
2018	2016	296,987,909	307,787	143,004,077

Data Source: Office of the County Clerk

Industrial Property		Railroad		Total Taxable Assessed Value	Total Direct Tax Rate
\$	11,174,650	\$	154,221	\$ 392,354,205	0.3425
	15,379,600		193,056	394,262,129	0.3460
	14,995,510		408,139	486,015,157	0.3984
	14,043,490		416,651	450,556,326	0.4341
	13,298,990		384,624	416,061,478	0.4902
	12,511,830		626,903	383,776,299	0.5393
	15,764,850		699,781	375,152,505	0.5604
	16,749,200		808,194	389,608,504	0.5461
	28,738,870		899,997	433,063,651	0.5131
	48,621,300		818,800	489,739,873	0.4862

WARRENVILLE PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years April 30, 2018 (Unaudited)

	2007	2008	2009
District Direct Rates			
Corporate	0.1995	0.2020	0.2409
Recreation	0.0680	0.0689	0.0820
Liability Insurance	0.0113	0.0115	0.0164
Special Recreation	0.0400	0.0400	0.0400
Debt Service	0.0237	0.0236	0.0191
Total Direct Rates	0.3425	0.3460	0.3984
Overlapping Rates			
College of DuPage	0.1858	0.2127	0.2349
DuPage Airport Authority	0.0160	0.0148	0.0158
DuPage County	0.1557	0.1554	0.1659
DuPage County Forest Preserve	0.1206	0.1217	0.1321
Unit School District #200	3.7218	3.7697	4.0437
Warrenville Fire Protection District	0.3834	0.3892	0.4199
Warrenville Library	0.2659	0.2701	0.2922
City of Warrenville	0.5627	0.5711	0.6170
Winfield Township	0.0845	0.0854	0.0924
Winfield Township R&B	0.1112	0.1123	0.1215
Total Direct and Overlapping Rates	5.9501	6.0484	6.5338

Data Source: Office of the County Clerk

Based upon property being located in Winfield Township

Note: Rates are per \$1,000 of Assessed Value

2010	2011	2012	2013	2014	2015	2016
0.2653	0.3025	0.3290	0.3390	0.3426	0.3223	0.3102
0.0903	0.1030	0.1198	0.1280	0.1163	0.1074	0.0972
0.0181	0.0207	0.0241	0.0259	0.0206	0.0194	0.0176
0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
0.0204	0.0240	0.0264	0.0275	0.0266	0.0240	0.0212
0.4341	0.4902	0.5393	0.5604	0.5461	0.5131	0.4862
0.2495	0.2681	0.2956	0.2975	0.2786	0.2626	0.2431
0.0169	0.0168	0.0178	0.0196	0.0188	0.0176	0.0166
0.1773	0.1929	0.2040	0.2057	0.1971	0.4848	0.1749
0.1414	0.1542	0.1657	0.1691	0.1622	0.1514	0.1306
4.3812	4.8474	5.2036	5.3915	5.3108	5.1076	4.9916
0.4621	0.5237	0.5745	0.5973	0.5840	0.5572	0.5347
0.3224	0.3675	0.4070	0.4247	0.4153	0.3944	0.3777
0.6515	0.7356	0.8131	0.8227	0.8107	0.7504	0.7282
0.1021	0.1174	0.1318	0.1396	0.1370	0.1275	0.1192
0.1342	0.1543	0.1732	0.1835	0.1801	0.1676	0.1587
7.0727	7.8681	8.5256	8.8116	8.6407	8.5342	7.9615

WARRENVILLE PARK DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Tax Levy/Fiscal Year and Nine Tax Levy/Fiscal Years Ago April 30, 2018 (Unaudited)

Taxpayer	Levy Year 2016 Fiscal Year 2018			Levy Year 2008 Fiscal Year 2010		
	Taxable Assessed Value	Rank	Percentage of Total Park District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Park District Taxable Assessed Value
Preserve at Cantera Owners	\$ 10,422,900	1	2.23%			
Cadence Health	6,259,870	2	1.34%			
Adventus US Realty #5 LP	5,970,960	3	1.28%			
MJH Warrenville LLC	5,765,960	4	1.23%			
CII Landlord IL LLC	5,585,830	5	1.20%			
R.R. Donnelley & Sons	5,316,010	6	1.14%			
CPX Warrenville OPAG LLC	5,240,980	7	1.12%			
Globe Corporation	5,212,040	8	1.12%	\$ 2,460,400	7	1.08%
Northwestern Mutual Life	4,974,980	9	1.06%			
Liberty/Warrenville LLC	4,797,790	10	1.03%			
EPT Downreitt, Inc				8,161,560	1	3.60%
Village Green at Cantrera				7,168,850	2	3.16%
Warrenville Development Corp				6,925,390	3	3.05%
Amoco Properties Inc				6,825,920	4	3.01%
Prime Hospitality Corp				2,907,960	5	1.28%
Orix LaSalle Warrenville				2,549,360	6	1.12%
Northwestern Mutual Life				1,736,990	8	0.77%
McShane Corporation				1,585,760	9	0.70%
AT&T Communications				1,363,930	10	0.60%
	<u>59,547,320</u>		<u>12.75%</u>	<u>41,686,120</u>		<u>18.37%</u>

Data Source: Office of the County Clerk

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

WARRENVILLE PARK DISTRICT, ILLINOIS

Property Tax Levies and Collections - Last Ten Fiscal Years April 30, 2018 (Unaudited)

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2009	2007	\$ 1,281,369	\$ 1,280,474	99.93%	\$ 895	\$ 1,281,369	100.00%
2010	2008	1,343,814	1,337,845	99.56%	2,849	1,340,694	99.77%
2011	2009	1,364,148	1,356,926	99.47%	422	1,357,348	99.50%
2012	2010	1,936,284	1,934,348	99.90%	-	1,934,348	99.90%
2013	2011	1,955,865	1,950,214	99.71%	182	1,950,396	99.72%
2014	2012	2,039,533	2,032,801	99.67%	171	2,032,972	99.68%
2015	2013	2,069,706	2,067,987	99.92%	1,719	2,069,706	100.00%
2016	2014	2,102,355	2,093,883	99.60%	3	2,093,886	99.60%
2017	2015	2,127,652	2,124,305	99.84%	-	2,124,305	99.84%
2018	2016	2,222,050	2,218,766	99.85%	-	2,218,766	99.85%

Data Source: Office of the County Clerk

WARRENVILLE PARK DISTRICT, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years

April 30, 2018 (Unaudited)

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Installment Contract Certificates	Accretion on General Obligation Bonds	Installment Contract Certificates				
2009	\$ 426,300	\$ -	\$ 89,836	\$ -	\$ 516,136	0.13%	\$ 38.62	
2010	383,707	-	97,280	-	480,987	0.12%	35.99	
2011	305,812	-	102,023	-	407,835	0.10%	31.04	
2012	228,453	-	103,884	47,189	379,526	0.09%	28.88	
2013	644,720	-	87,552	37,976	770,248	0.19%	58.62	
2014	504,966	-	64,917	28,294	598,177	0.14%	45.52	
2015	365,317	-	35,795	18,120	419,232	0.09%	31.91	
2016	524,700	-	-	7,428	532,128	0.12%	40.50	
2017	350,125	-	-	-	350,125	0.08%	26.65	
2018	172,985	14,379	-	-	187,364	0.04%	14.26	

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

WARRENVILLE PARK DISTRICT, ILLINOIS

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years April 30, 2018 (Unaudited)

Fiscal Year	General Obligation Bonds*	Less: Debt Payable From Other Sources	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2009	\$ 516,136	\$ -	\$ 516,136	0.13%	\$ 38.62
2010	480,987	-	480,987	0.12%	35.99
2011	407,835	-	407,835	0.08%	31.04
2012	332,337	1,493	330,844	0.07%	25.18
2013	732,272	1,950	730,322	0.18%	55.58
2014	569,883	698	569,185	0.15%	43.32
2015	401,112	948	400,164	0.11%	30.45
2016	524,700	-	524,700	0.13%	39.93
2017	350,125	-	350,125	0.08%	26.65
2018	172,985	4,139	168,846	0.03%	12.85

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

*Includes accretion

WARRENVILLE PARK DISTRICT, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt April 30, 2018 (Unaudited)

Governmental Unit	Gross Debt	Percentage of Debt Applicable to District (1)	District's Share of Debt
District	\$ 187,364	100.000%	\$ 187,364
Overlapping Debt			
College of DuPage	227,460,000	1.260%	2,865,996
DuPage County	186,246,330	1.220%	2,272,205
DuPage County Forest Preserve	111,711,750	1.220%	1,362,883
Warrenville Library District	1,820,000	95.560%	1,739,192
Unit School District #200	135,320,000	15.070%	20,392,724
Total Overlapping Debt	662,558,080		28,633,001
Total Direct and Overlapping Debt	662,745,444		28,820,365

Data Source: DuPage County Tax Extension Department

(1) Determined by ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.

WARRENVILLE PARK DISTRICT, ILLINOIS

Schedule of Legal Debt Margin - Last Ten Fiscal Years
April 30, 2018 (Unaudited)

See Following Page

WARRENVILLE PARK DISTRICT, ILLINOIS

Schedule of Legal Debt Margin - Last Ten Tax Levy/Fiscal Years April 30, 2018 (Unaudited)

Levy Year	2008	2009	2010
Fiscal Year	2009	2010	2011
Equalized Assessed Valuation	\$ 392,354,205	394,262,129	486,015,157
Bond Debt Limit			
2.875% of Assessed Value	11,280,183	11,335,036	13,972,936
Amount of Debt Applicable to Limit	426,300	383,707	305,812
Legal Debt Margin	10,853,883	10,951,329	13,667,124
Percentage of Legal Debt Margin to Bonded Debt Limit	96.22%	96.61%	97.81%
Non-Referendum Legal Debt Limit			
.575% of Assessed Value	2,256,037	2,267,007	2,794,587
Amount of Debt Applicable to Limit	426,300	383,707	305,812
Legal Debt Margin	1,829,737	1,883,300	2,488,775
Percentage of Legal Debt Margin to Bonded Debt Limit	81.10%	83.07%	89.06%

Data Source: District Records

2011 2012	2012 2013	2013 2014	2014 2015	2015 2016	2016 2017	2017 2018
450,556,326	416,061,478	383,776,299	375,152,505	389,608,405	433,063,651	489,739,873
12,953,494	11,961,767	11,033,569	10,785,635	11,201,242	12,450,580	14,080,021
228,453	644,720	504,966	365,317	524,700	350,125	172,985
12,725,041	11,317,047	10,528,603	10,420,318	10,676,542	12,100,455	13,907,036
98.24%	94.61%	95.42%	96.61%	95.32%	97.19%	98.77%
2,590,699	2,392,353	2,206,714	2,157,127	2,240,248	2,490,116	2,816,004
228,453	194,720	128,966	64,057	299,000	200,855	101,140
2,362,246	2,197,633	2,077,748	2,093,070	1,941,248	2,289,261	2,714,864
91.18%	91.86%	94.16%	97.03%	86.65%	91.93%	96.41%

WARRENVILLE PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years April 30, 2018 (Unaudited)

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2009	13,363	\$ 386,484,686	\$ 31,045	7.40%
2010	13,363	414,854,335	32,395	8.70%
2011	13,140	425,670,300	31,158	6.90%
2012	13,140	409,416,120	31,200	6.30%
2013	13,140	409,968,000	32,640	7.70%
2014	13,140	428,889,600	32,640	6.00%
2015	13,140	471,476,340	35,881	4.90%
2016	13,140	459,611,904	34,978	4.40%
2017	13,140	464,483,790	35,349	5.10%
2018	13,140	466,627,680	35,512	4.40%

Data Source: Illinois Department of Employment Security (IDES) and Bureau of Labor Statistics

WARRENVILLE PARK DISTRICT, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago April 30, 2018 (Unaudited)

Employer	2018			2010		
	Employees	Rank	Percentage of Total Park District Population	Employees	Rank	Percentage of Total Park District Population
EN Engineering LLC	413	1	2.57%			
Edward Hospital	400	2	2.49%			
RR Donnelley	350	3	2.18%			
LSC Communications	331	4	2.06%			
A&H Management Group	265	5	1.65%			
Target	242	6	1.51%	254	6	1.58%
Lifetime Fitness	240	7	1.49%			
Sonova USA Inc (formerly Phonak)	220	8	1.37%	500	3	3.11%
Performance Health Supply	170	9	1.06%			
Paychex North America Inc	151	10	0.94%			
BP/Amoco				2,189	1	13.60%
Navistar				1,450	2	9.01%
Exelon				374	4	2.32%
AT&T Data Center				280	5	1.74%
Family Foods				71	7	0.44%
Paragon Global				60	8	0.37%
Ed Hoy's International				50	9	0.31%
Plymouth Tube Inc.				37	10	0.23%
	<u>2,782</u>		<u>17.32%</u>	<u>5,265</u>		<u>32.71%</u>

Data Source: City Records

WARRENVILLE PARK DISTRICT, ILLINOIS

Full-Time Equivalent District Employees by Function - Last Ten Fiscal Years April 30, 2018 (Unaudited)

Function	2009	2010	2011
General Government			
Full-Time	7	7	5
Part-Time	3	3	4
Recreation			
Full-Time	5	5	6
Part-Time	62	60	60
Fitness Center			
Full-Time	1	1	1
Part-Time	25	20	20
Total Full-Time	13	13	12
Total Part-Time	90	83	84
Total Employees	103	96	96

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
5	6	7	7	7	9	9
6	7	5	5	3	1	1
6	5	5	5	5	5	5
58	54	62	42	48	46	47
1	1	1	1	1	1	1
20	30	33	43	38	36	37
12	12	13	13	13	15	15
84	91	100	90	89	83	85
96	103	113	103	102	98	100

WARRENVILLE PARK DISTRICT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years April 30, 2018 (Unaudited)

Function/Program	2009	2010	2011
Recreation			
Program Registrations			
Active Older Adults	781	754	927
Adult Education	-	-	5
Art Enrichment	-	22	24
Athletics	1,016	1,165	1,335
Camp (1)	1,675	1,807	2,254
Sponsored Trips	61	121	167
Fitness (3)	1,323	1,518	2,484
Gymnastics	179	76	103
Martial Arts	119	94	152
Dance /Performing Arts	-	-	-
Performing Arts (2)	411	526	734
Preschool	175	259	238
Special Events	62	99	244
Youth Programs	13	8	4
Total	5,815	6,449	8,671

Data Source: District Records

(1) - RECTRAC software change in enrolling camp students for before/after care changed in FY 13 creating higher enrollment statistics.

(2) - RECTRAC major software upgrade in late June 2016; Performing Arts enrollment statistics not yet available.

(3) - Fitness participants previously consisted only of fitness center users. Beginning with FY 2017, this indicator now includes fitness class participants.

2012	2013	2014	2015	2016	2017	2018
1,114	1,120	960	1,111	959	1,086	951
-	25	-	43	2	-	-
49	13	6	49	30	92	-
1,272	1,322	1,342	1,350	1,367	1,612	1,437
3,907	7,763	6,188	6,130	6,343	10,236	10,517
204	226	151	143	203	166	110
1,953	1,882	1,619	865	1,118	5,011	4,947
77	157	146	170	194	237	197
112	142	106	67	64	26	8
-	593	479	446	579	350	488
634	181	55	1,125	-	-	-
134	184	153	201	184	219	106
218	345	543	564	585	576	1,204
-	11	24	5	25	49	33
9,674	13,964	11,772	12,269	11,653	19,660	19,998

WARRENVILLE PARK DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years April 30, 2018 (Unaudited)

Function/Program	2009	2010	2011
Parks and Recreation			
Total Acreage	63	65	65
Number of Park Sites	9	10	10
Number of Community Centers	2	2	2
Number of Baseball Fields	10	10	10
Number of Basketball Courts	3	2	2
Number of Playgrounds	3	3	3
Number of Picnic Areas	4	4	4
Facilities			
Community Center	2	2	2
Parks	4	5	5
Maintenance Buildings	1	1	1

Data Source: District Records

Note: Includes owned, leased and maintained parks and acreage.

2012	2013	2014	2015	2016	2017	2018
65	65	65	70	70	70	85
10	10	10	10	10	10	12
2	2	2	2	2	2	2
10	10	10	10	10	10	10
2	2	2	2	2	2	4
3	3	3	4	4	4	5
4	4	4	4	4	4	5
2	2	2	2	2	2	2
5	5	5	5	5	5	5
1	1	1	1	2	2	2